

DR. M. INDUSCORP LIMITED

**ANNUAL REPORT
2017-2018**

CONTENTS

	Pages
Board of Directors	3
Notice	4-11
Directors' Report	12-33
Declaration on Code of Conduct	34
Auditors' Report	35-41
Balance Sheet	42
Statement of Profit & Loss	43
Cash Flow Statement	44
Accounting Policies & Notes on Accounts	45-55
Proxy Form & Attendance Slip	56-57
Route Map	58

BOARD OF DIRECTORS

Mr. Prem Prakash	-	Managing Director
Mr. Pankaj Gupta	-	Director
Mrs. Ruchi Gupta	-	Director
Mr. Rama Krishnan	-	Independent Director
Mr. Pavan Kumar Gupta	-	Independent Director
Mrs. Richa Chawla	-	Independent Director
Mrs. Pooja Gupta	-	CFO
Ms. Bobby	-	Company Secretary

STATUTORY AUDITORS

M/s NITIN RAJNISH & ASSOCIATES
Chartered Accountants

SECRETARIAL AUDITOR

M/s A. K. Nandwani & Associates
Company Secretaries

INTERNAL AUDITOR

M/s Oswal Jain & Associates

REGISTRAR & SHARE TRANSFER AGENT

M/s. SKYLINE FINANCIAL SERVICES PVT. LTD.
D-153A, 1ST FLOOR, OKHLA INDUSTRIAL AREA
PHASE-I, NEW DELHI- 110020

REGISTERED OFFICE

25/12A, Gali No 8, Anandparbat New Rohtak Road, New Delhi 110005

Corporate Office:

Dr. M. Induscorp Limited

CIN: L01119DL1986PLC023698

Regd. Office 25/12A, Gali No 8, Anandparbat New Rohtak Road, New Delhi 110005

Phone: 011-28716806

Email: drmsoy@gmail.com Website: www.drminduscorp.com

NOTICE is hereby given that the 32nd Annual General Meeting of the members of **M/s. DR. M. INDUSCORP LIMITED** will be held at **25/12A, Gali No. 8, Anand Parbat, New Rohtak Road, New Delhi-110005** on Friday, 28th day of September, 2018 at 11:00 A.M. to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ending March 31, 2018 together with the reports of Auditors and Directors thereon.
2. To appoint a Director in place of Mrs. Ruchi Gupta (DIN 02448278), who retires by rotation and being eligible, offers herself for re-appointment.

**By order of the Board
For Dr. M. Induscorp Limited**

**Date: 01.09.2018
Place: New Delhi**

**Managing Director
PremPrakash
DIN: 00289179
Address: 18B/1, D. B. Gupta Road,
Karol Bagh, New Delhi-110005**

NOTES:

1. A member entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy to attend and vote on a poll, instead of himself/ herself and the proxy need not be a member of the Company. A proxy in order to be effective must be lodged at the registered office of the Company at least 48 hours before the time of the meeting.
2. A person can act as proxy on behalf of members not exceeding fifty (50) members and holding in the aggregate not more than ten percent of the total share capital of the company. A member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or member.
3. The Register of Members and Share Transfer Books of the Company shall remain closed from 21st September, 2018 to 28th September, 2018 (Both days inclusive).
4. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 with respect to the Special Business set out in the Notice is annexed herewith.
5. The Securities and Exchange Board of India (SEBI) has mandated the submission of the Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participant(s). Members holding shares in physical form shall submit their PAN details to the Company's Registrar and Share Transfer Agent namely SKYLINE FINANCIAL SERVICES PVT. LTD.

Further pursuant to SEBI circular number SEBI/HO/MIRSD/DOP1/CIR/P/2018/73 dated April 20 and circular number HO/MIRSD/DOS3/CIR/P/2018/115 dated 16.07.2018 all the shareholders of the Company holding shares in physical form are requested to provide their PAN, Address and Bank Details.

6. Members/Proxies should bring Attendance Slips duly filled and signed in for attending the meeting.
7. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote at the Meeting.
8. Corporate members intending to send their authorised representative(s) to attend the meeting are requested to send to the Company a certified true copy of the relevant Board Resolution together with the specimen signature(s) of the representative(s) authorised under the said Board Resolution to attend and vote on their behalf at the Meeting.
9. Shareholders seeking any information with regard to Accounts are requested to write to the Company at least Seven (7) days before the date of the meeting so as to enable the management to keep the information ready.

10. Members are requested to:

- (a) Notify any change in their address to the Company including PIN CODE to the Registrar and Share Transfer Agent of the Company namely:

**SKYLINE FINANCIAL SERVICES PVT. LTD.
D-153A, 1ST FLOOR, OKHLA INDUSTRIAL AREA
PHASE-I, NEW DELHI- 110020
PH. +91-11-64732681 to 88
E-mail: admin@skylinerta.com**

Members whose shareholding is in electronic mode are requested to direct change of address notifications and bank particulars for receiving the dividend, if declared, through electronic credit under ECS, to their respective Depository Participants.

- (b) Bring their copies of Annual Report with them to the meeting as the same will not be supplied again at the Meeting as a measure of economy.

11. Copies of the Annual Report 2018 are being sent by electronic mode only to all the members whose email addresses are registered with the Company/ Depository Participant(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email addresses, physical copies of the Annual Report 2018 including Attendance Slip and Proxy Form are being sent by the permitted mode.

12. Voting through electronic means:

i. In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company is pleased to offer facility of voting through electronic means to exercise their right to vote by electronic means on any or all of the businesses specified in the accompanying notice. The facility of casting the votes by the members using an electronic voting system from a place other than venue of Annual General Meeting (AGM) ("**remote e-voting**") will be provided by Central Depository Services (India) Limited (CDSL). The remote e-voting rights of the members /beneficial owners shall be reckoned in proportion to the equity shares held by them in the Company as on **21stSeptember, 2018**(Cut-off date fixed for determining the eligibility to vote by electronic means or by ballot in the AGM). Detailed instructions for availing the e-voting facility indicating the process and manner of e-voting are given hereunder.

The e-Voting process to be followed by the shareholders to cast their votes:

- During the voting period, the shareholders can visit the e-Voting website www.evotingindia.com and select the relevant EVSN/ Company for voting.
- The shareholders having shares in the demat form can login to the e-voting system using their user-id (i.e. demat account number), PAN and password provided. The

shareholders having shares in Physical form can log-in using the folio number of the shares, PAN and the password provided.

- After logging in, demat security holders will have to mandatorily change their password. This password can be used by demat security holders for all future voting on resolutions of companies in which they are eligible to vote. Physical security holders will be provided with a fresh password for every e-voting.
- Security holders can then cast their vote on the resolutions available for voting.
- Security holders can also view the resolution details on the e-voting website.
- Once the security holder casts the vote, the system will not allow modification of the same.
- During the voting period, security holders can login any number of times till they have voted on all the resolutions.

Instructions For E-Voting:

The instructions for shareholders voting electronically are as under:

The voting period begins on 25th September, 2018 at 10:00 A.M. and ends on 27th September, 2018 at 5:00 P.M. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 21st September, 2018 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

- (i) The shareholders should log on to the e-voting website www.evotingindia.com.
- (ii) Click on “Shareholders”.
- (iii) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (iv) Next enter the Image Verification as displayed and Click on Login.
- (v) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vi) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	<p>Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none">• Members who have not updated their PAN with the Company/ Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field.• In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the Company records in order to login.</p> <ul style="list-style-type: none">• If both the details are not recorded with the depository or Company please enter the member id/ folio number in the Dividend Bank details field as mentioned in instruction (iv).

- (vii) After entering these details appropriately, click on “SUBMIT” tab.
- (viii) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (ix) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (x) Click on the EVSN for the relevant Dr. M. Induscorp Limited on which you choose to vote.
- (xi) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.

- (xiii) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote
- (xiv) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xv) You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.
- (xvi) If Demat account holder has forgotten the changed password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvii) Note for Non – Individual Shareholders and Custodians
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to <https://www.evotingindia.com> and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xviii) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com.
- (ii) Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as on the cut-off date i.e. 21st September, 2018 may obtain login ID and password by sending a request at www.evotingindia.com. However, if you are already registered with CDSL for remote e-voting then you can use your existing user ID and password for casting your vote.
- (iii) **The Remote e-voting period commences on 25th September, 2018 (10:00 A.M.) and ends on 27th September, 2018 (5:00 P.M.).** During this period, members of the Company holding shares either in physical or dematerialized form, as on the cut-off date of 21st September, 2018 may cast their vote by remote e-voting. The remote e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

- (iv) The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
 - (v) The members attending the meeting who have not already cast their vote by remote e-voting shall be able to exercise their right to vote through ballot paper at the meeting in terms of Companies (Management and Administration) Amendment Rules, 2015.
 - (vi) Ms. Kavita of M/s. A. K. Nandwani & Associates, Company Secretaries in Practice (Membership No FCS 9115) failing her Mr. Anil Kumar Nandwani (Advocate), have been appointed as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting and remote e-voting process in a fair and transparent manner.
 - (vii) The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of polling paper for all those members present at the AGM but have not cast their vote by availing remote e-voting facility.
 - (viii) Immediately after the conclusion of voting at the AGM, the scrutinizer will first count the votes cast at the AGM and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of company. The scrutinizer will prepare a consolidated scrutinizer's Report of the total votes cast in favour or against, if any, not later than three days after the conclusion of the AGM. This report shall be made to the Chairman or any other person authorized by the Chairman, who will then declare the result of the voting.
13. The Results declared along with the Scrutinizer's Report(s) shall be placed on the website of the Company viz. drmsoy@gmail.com and on CDSL's website viz. www.evotingindia.com immediately after the declaration of results by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the Stock Exchanges where the Shares of the Company are listed.
14. All documents referred to in the accompanying Notice shall be open for inspection at the Registered Office of the Company during normal business hours (10:00 A.M to 5:30 P.M) on all working days up to and including the date of the Annual General Meeting of the Company.
15. Details of Directors seeking appointment/re-appointment at the ensuing Annual General Meeting (pursuant to Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as under:

**PROFILE OF DIRECTOR SEEKING RE-APPOINTMENT AT THE ENSUING (32nd) AGM
(Refer Item No. 2 of the Notice for AGM)**

Item No. 2

Particulars	Mrs. Ruchi Gupta
Date of Birth	14/08/1975
Date of Appointment	30.09.1996
Qualifications	Graduate
Expertise in specific functional areas	She has more than 20 years of Experience of Administration
Directorships held in other public companies (excluding foreign companies and section 8 companies)	NIL
Memberships/chairmanships of committee of other public companies (includes only Audit Committee and stakeholders' relationship committee)	Nil
Number of shares held in the company	3,96,047
Relationship with the Company	Promoter

Date: 01.09.2018
Place: New Delhi

By order of the Board

Managing Director
Prem Prakash
DIN: 00289179
Address: 18B/1, D. B. Gupta Road,
Karol Bagh, New Delhi-110005

DIRECTORS' REPORT

Dear Members,

Your Directors have pleasure in presenting the Directors' Report together with the Audited Accounts of the Company for the financial year ended 31st March, 2018.

During the Financial year 2017-2018, the Company has changed its name from “**DR. M SOY PROTEINS LIMITED**” to “**DR. M. INDUSCORP LIMITED**” for which the approval of shareholders was taken in the AGM held on 30.09.2017 and consequent to which obtain fresh Certificate of Incorporation from Registrar of Companies dated 24.10.2017.

FINANCIAL SUMMARY

Amount (in Rs. lakhs)

Particulars	For the Year ended 2018	For the Year ended 2017
Total Income	96.11	60.33
Total Expenses	95.14	51.48
Profit (Loss) before Depreciation	02.71	09.60
Less: Depreciation & Amortization	01.74	00.75
Profit (Loss) after depreciation	00.97	08.85
Less: Current Income Tax	00.35	01.69
Less: Previous year adjustment of Income Tax	-	-
Less: Deferred Tax	00.12	(0.08)
Net Profit after Tax	00.50	07.25
Balance carried to Balance Sheet	00.50	07.25

TRANSFER TO RESERVES

No Amount has been transferred to Reserve.

CHANGE IN NATURE OF BUSINESS

There has been no change in nature of business of the Company during the F.Y. 2017-2018.

DIVIDEND

In view of future Requirements of the funds, the Board has not recommended any dividend for the period under report.

REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

Financial results have been summarized above under financial summary. The directors are working hard to secure better results in future.

MATERIAL CHANGES AND COMMITMENT, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which these financial statements relate and the date of this report.

DEPOSITS

Your Company has neither invited nor accepted any deposits from the public so far.

DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SECTION 143 (12)

During the year under review, there were no frauds reported by the auditors to the Audit Committee or the Board under section 143 (12) of the Companies Act, 2013.

PARTICULARS OF LOANS AND INVESTMENTS MADE

Particulars of Loans, Guarantees or Investments in accordance with the provisions of Section 186 of the Act.

Amount Outstanding as at 31st March, 2018

Particulars	Amount (In Rs.)
Loans Given	1,00,00,000/-
Guarantee given	Nil
Investment made	7,93,154/-

Loans, Guarantees given or Investments made during the Financial Year 2017-18

Name of the Entity	Relation	Amount (In Rs.)	Particulars of loans, guarantees given or investments made	Purpose for which the loans, guarantees and investments are proposed to be utilized
NIL				

ADEQUACY OF INTERNAL FINANCIAL CONTROLS

The Company has an internal control system commensurate with the size, nature and complexity of its business activities.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

- a) Particulars relating to conservation of energy: Nil
- b) Particulars relating to technology absorption: Nil

c) Foreign Exchange Earning & Outgo:

Nil

RISK MANAGEMENT POLICY

Your Company has been following the principle of risk minimization as a significant norm in every industry which has now become mandatory under Section 134(3)(n) of the Companies Act, 2013. The Board of Directors has adopted a Risk Management Policy which emphasizes risk assessment and minimization procedures, steps for framing, implementing and monitoring the risk management plan for the company. The contents of the policy have been included in the “Management Discussion and Analysis” forming part of this report.

LISTING AT STOCK EXCHANGE:

The Equity shares of the company are listed on The Metropolitan Stock Exchange Ltd. and Annual Listing fees for the financial year has been paid.

TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND

Pursuant to the provisions of the Companies Act, 2013, the Company is not required to transfer any amount to Investor Protection and Education Fund as the Company has not declared any Dividend and as such there is no amount of dividend which was due and payable and remained unclaimed and unpaid for a period of seven years.

CORPORATE SOCIAL RESPONSIBILITY

The provisions relating to the development and implementation of Corporate Social Responsibility are not applicable to the Company.

DIRECTORS AND KMP

During the year under review, Ms. Bobby was appointed as Company Secretary of the Company w.e.f. 01.03.2018. There was no change in the Directorship of the Company during the FY 2017-2018.

Pursuant to the provisions of Section 152 of the Companies Act, 2013, Ms. Ruchi Gupta (DIN: 02448278) Director shall retire by rotation at the ensuing Annual General Meeting and being eligible, offers herself for re-appointment.

REMUNERATION OF THE DIRECTORS/ KEY MANAGERIAL PERSONNEL (KMP) AND PARTICULARS OF EMPLOYEES

The information required pursuant to Section 197(12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of Directors / Key Managerial Personnel (KMP) and Employees of the Company is furnished hereunder:

- (i) the ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year: **The Company has only 4 employees out of which 3 are Key Managerial Personnel.**
- (ii) the percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year.: Nil

Sr. No.	Name	Category	Remuneration (Rs. In lakhs)		Increase
			2017-18	2016-17	
1.	Mr. Prem Prakash	Managing Director	3.00	3.00	NIL
2.	Ms. Pooja Gupta	CFO/KMP	1.75	1.75	NIL
3.	Ms. Jyoti	Employee	0.75	-	Nil
4.	Bobby	Company Secretary	*0.25	Nil	Nil

*Remuneration was for the part of the year.

(iii) The percent increase in the median remuneration of employees in the financial year: 26.31

(iv) the number of permanent employees on the rolls of Company: **The Company has only 4 employee out of which 3 are Key Managerial Personnel.**

(v) average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration.

Nil

(vi) the key parameters for any variable component of remuneration availed by the Directors.

Nil

(vii) The remuneration paid to the Directors/ Key Managerial Personnel (KMP) is in accordance with the remuneration policy of the Company.

The provisions of Rule 5(2) & 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not applicable, as there are no such employees who were drawing / in receipt of remuneration exceeding the prescribed amount during the period under review.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

During the year, no material court orders was passed by any regulators, tribunals or courts which impact the going concern & company's operation in future.

BOARD MEETINGS

During the year 7 Board Meetings were held on 13.05.2017, 23.05.2017, 04.09.2017, 14.09.2017, 14.12.2017, 13.02.2018, 01.03.2018 and the same were convened and held, in compliance with the provisions of the Act.

DETAILS OF MEETING ATTENDED BY EACH DIRECTOR

S. No	Name of Director	Number of meeting attended
1.	Mr. Prem Prakash	7
2.	Mr. Pankaj Gupta	7
3.	Ms. Ruchi Gupta	7
4.	Mr. Rama Krishnan	7

5.	Mr. Pavan Kumar Gupta	4
6.	Ms. Richa Chawla	4

AUDIT COMMITTEE MEETINGS

During the year 4 Audit Committees Meetings were held on 23.05.2017, 14.09.2017, 14.12.2017 & 13.02.2018 and the same were convened and held, in compliance with the provisions of the Act.

S. No	Name of Director	Designation	Number of meeting attended
1.	Ms. Richa Chawla	Chairperson	4
2.	Mr. Prem Prakash	Member	4
3.	Mr. Rama Krishnan	Member	4

STAKEHOLDERS RELATIONSHIP COMMITTEE MEETINGS

During the year 2 Stakeholders Relationship Committees Meetings were held on 04.09.2017 & 01.03.2018 and the same were convened and held, in compliance with the provisions of the Act.

S. No	Name of Director	Designation	Number of meeting attended
1.	Ms. Richa Chawla	Chairperson	2
2.	Mr. Prem Prakash	Member	2
3.	Mr. Rama Krishnan	Member	2

INDEPENDENT DIRECTORS MEETING

During the year a meeting of Independent Directors of the Company was held on 04.09.2017. All the Independent Directors were present.

RESOLUTION PASSED BY WAY POSTAL BALLOT

No resolution was passed by postal ballot during the financial year 2017-18

COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

Pursuant to the provisions of Section 178 of the Companies Act, 2013 and other applicable provisions if any, the Board of Directors has, on the recommendation of the Nomination & Remuneration Committee framed a policy for selection and appointment of Directors, Senior Management and their remuneration. The Remuneration Policy of the Company, inter-alia, includes the aims and objectives, principles of remuneration, criteria for identification of Board Members and senior management.

The Criteria for identification of the Board Members including for determining qualification, positive attributes, independence etc. are given hereunder:

- The Board Member shall possess appropriate skills, qualification and experience.
- Director should possess high level of personal and professional ethics and values. He should be able to manage the interests and concerns of the Company as well as the shareholders.

- Independent Director shall be a person with vast experience and expertise who fulfils the criteria of independence under Section 149 of the Companies Act, 2013 and could contribute to the growth of the Company.
- The Director must be willing to denote sufficient time and energy to carry out his duties and responsibilities effectively and properly.

BOARD EVALUATION

The board evaluated the effectiveness of its functioning and that of the Committees and individual Directors by seeking their inputs on various aspects of the Board/ Committees Governance.

The aspects covered in the evaluation included the contribution to and monitoring of corporate governance practices, participation in the long term strategic planning and the fulfillment of Directors' obligations and fiduciary responsibilities, including but not limited to active participation at the Board and Committees meetings.

The Chairman of the Board had one-on-one meeting with the Independent Directors and the Chairman of the Nomination and Remuneration Committee had one-on-one meeting with the Executive and Non-Executive Directors. These meetings were intended to obtain Directors' inputs on effectiveness of the Board/Committees.

The Board discussed and considered the inputs received from Directors.

Further, the Independent Directors at their meeting reviewed the performance of the Board, its Chairman and the Non-Executive Directors of the Board.

DIRECTORS' RESPONSIBILITY STATEMENT

As required in terms of Section 134(5) of the Companies Act, 2013, your Directors wish to state as under-

1. That in the preparation of the Annual Accounts, the applicable Accounting Standards had been followed and there were not material departures;
2. That the Directors have selected such Accounting Policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March 2018 and of the profit or loss of the Company for the year ended on that date;
3. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
4. The Directors have prepared the annual accounts of the Company on a 'going concern' basis;
5. The Directors have laid down internal financial controls in the company that are adequate and were operating effectively;

6. The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

RELATED PARTY TRANSACTIONS PURSUANT TO CLAUSE (H) OF SUB-SECTION 134 OF THE ACT AND RULE 8(2) OF THE COMPANIES (ACCOUNTS) RULES, 2014

Disclosure of particulars of contracts/ arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis:

No such transactions were entered during the financial year 2017-18.

2. Details of material contracts or arrangement or transactions at arm's length basis:

The contract or arrangement or transactions entered with the related parties during the financial year 2017-18 were not material and the same were disclosed in the notes to accounts forming part of the financial statements for the year ended 31st March, 2018.

Accordingly particulars of contracts/ arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 along with the justification for entering into such contracts and arrangements in form AOC-2 does not form part of the report.

HOLDING/SUBSIDIARY COMPANY

The Company is not a subsidiary of any other company.

The Company does not have any subsidiaries, joint ventures or associate companies.

DECLARATION OF INDEPENDENT DIRECTORS

The Company has received declarations from all the Independent Directors of the Company confirming that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013.

AUDITORS OF THE COMPANY

a) STATUTORY AUDITORS

AUDITORS

M/s NITIN RAJNISH & ASSOCIATES, **Chartered Accountants**, were appointed as the Statutory Auditors for a period of 5 years in accordance with the provisions of Sec. 139 of Companies Act, 2013 at the Annual General Meeting of the Company held on 30.09.2017. As per the provisions of Companies Act, 2013, their appointment valid for 5 years, as the Statutory Auditors of the Company.

b) INTERNAL AUDITORS

Pursuant to the provisions of Section 138 of the Companies Act, 2013 and Rules related thereto, M/s. Oswal Jain & Associates, Chartered Accountants, New Delhi have been appointed as the Internal Auditors of the Company and their report is duly reviewed by the Audit Committee on quarterly basis.

c) SECRETARIAL AUDITORS

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014, the Company has appointed M/s. A. K. Nandwani & Associates, Company Secretaries in Practice to undertake the Secretarial Audit of the company. The Report of the Secretarial Auditor in Form MR-3 is enclosed as a part of this report.

d) AUDITORS REPORT(S)

The reports of the Statutory Auditors and Secretarial Auditors have been duly considered by the Board. The said reports are self-explanatory

AUDIT COMMITTEE

The Audit Committee of the Board has been duly constituted in accordance with the provisions of Companies Act, 2013 and the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

VIGIL MECHANISM - WHISTLE BLOWER POLICY

In terms of the provisions of Sec 177(9) & (10) of the Companies Act, 2013 and pursuant to the provisions of Regulation 22 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Board of Directors has duly approved a vigil mechanism for stakeholders, employees and Directors about illegal or unethical practices and for the Directors and employees to report concerns about unethical behavior, actual or suspected fraud or violation of the Company's code of conduct or ethics Policy.

INTERNAL COMPLAINTS COMMITTEE AND ITS POLICY AS PER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Board has constituted an Internal Complaints Committee and adopted a policy on Sexual Harassment as per the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules framed there under. The Internal Complaints Committee has not received any complaints on sexual harassment during the year under review.

MAINTENANCE OF COST RECORDS

The provisions related to maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 are not applicable to the Company.

EXTRACT OF ANNUAL RETURN

The details forming part of the extracts of Annual Return are annexed hereto in form MGT-9.

SHARES

There was no change in the share capital of the Company during the year.

The Company give notice to its shareholders holding partly paid up shares for the payment of unpaid calls in arrears. The Company give a final opportunity to its shareholders in July, 2018. However, the Company did not get any response from any of its such shareholders. Consequently, the Board of Directors in Board Meeting held on August, 2018 passed resolution for Forfeiture of its unpaid Shares.

REPORT ON CORPORATE GOVERNANCE

In terms of Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the provision of Regulation 27 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are not applicable to the Company since the paid up capital of the Company is below Rs. 10 Crores and also the net worth of the Company is below Rs. 25 Crores. Thus, the Company is not required to attach the Corporate Governance report with the Report of the Board of Directors.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

As required under Clause 34 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the Management Discussion and Analysis Report is enclosed as a part of this report.

ACKNOWLEDGEMENTS

Your Directors wish to thank and acknowledge the co-operation, assistance and support extended by the Banks, Company's Shareholders and Employees.

For and on behalf of the Board

Place: New Delhi

Date: 01.09.2018

**Chairman
DIN: 00289179
Name: Prem Prakash
Add: 18B/1, D.B. Gupta Road,
Karol Bagh, New Delhi-110005**

MANAGEMENT DISCUSSIONS & ANALYSIS

Industrial and business review

The Company has carrying trading activities during the financial year. The Company is exploring new avenues of business for its growth. The Company altered its Memorandum of Association to enable it to expand its business activities.

Human Relations

The relations between the Company and its employees remained cordial throughout the year.

Human Resources

The Company is providing an opportunity to all its employees to utilize their full potential and grow in the organization. There was no strike or labour unrest during the last financial year.

Internal Control Systems

The Company has a proper internal control system and qualified professionals are carrying out internal audit. The Internal Audit Reports are being submitted to the Board and Audit committee for required remedial action from time to time as per requirement.

Opportunity and Outlook

The Company is exploring new avenues in order to achieve overall improvement. Directors of the Company are doing their best.

Risk Management

The Board reviews the Risks Management policies of the Company from time to time.

For and on behalf of the Board

Place: New Delhi

Date: 01.09.2018

**Chairman
DIN: 00289179
Name: Prem Prakash
Add: 18B/1, D.B. Gupta Road,
Karol Bagh, New Delhi-110005**

**FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2018**

**Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company
(Management & Administration) Rules, 2014**

I. REGISTRATION & OTHER DETAILS:

1.	CIN	L01119DL1986PLC023698
2.	Registration Date	21/03/1986
3.	Name of the Company	Dr. M. Induscorp Limited (Formerly known as Dr. M Soy Proteins Limited)
4.	Category/Sub-category of the Company	Public Company Limited By Shares
5.	Address of the Registered office & contact details	25/12A, Gali No. 8, Anand Parbat, New Rohtak Road, New Delhi-110005 E-MAIL: drmsoy@gmail.com PHONE: 011-28716806
6.	Whether listed company	YES
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	SKYLINE FINANCIAL SERVICES PRIVATE LIMITED D-153 A, 1st Floor, Okhla Industrial Area, Phase - I, New Delhi - 110 020 Tel. : 011-26812682, 83, 011-64732681 to 88 Fax : 011-26812682 E-mail : admin@skylinerta.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Whole Sale Trade	9961	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

Sl. No.	Name and Address of the Company	CIN/ GLN	Holding/ Subsidiary/ Associates	% of Shares held	Applicable Section
NIL					

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)
Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year[As on 31-March-2017]				No. of Shares held at the end of the year[As on 31-March-2018]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	14,91,985	9,46,639	24,38,624	31.67	22,38,624	2,00,000	24,38,624	31.67	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Sub-Total(A)(1):-	14,91,985	9,46,639	24,38,624	31.67	22,38,624	2,00,000	24,38,624	31.67	-
(2) Foreign									
(a) NRIs- Individual	-	-	-	-	-	-	-	-	-
(b) Other-Individuals	-	-	-	-	-	-	-	-	-
(c)Bodies Corporate	-	-	-	-	-	-	-	-	-
(d) Banks/FI	-	-	-	-	-	-	-	-	-
(e) Any Other	-	-	-	-	-	-	-	-	-
Sub-Total(A)(2):-	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A)	14,91,985	9,46,639	24,38,624	31.67	22,38,624	2,00,000	24,38,624	31.67	-
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-

Dr. M. Induscorp Limited**Annual Report 2017-18**

d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non-Institutions									
a) Bodies Corp.	88,400	1,43,200	2,31,600	3.01	88,000	1,43,200	2,31,200	3.00	(0.01)
i) Indian									
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	6,43,595	30,99,389	37,42,984	48.61	6,45,895	30,97,489	37,43,384	48.62	0.01
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	39,900	11,73,900	12,13,800	15.76	39,900	11,73,900	12,13,800	15.76	-
c) NRIs	12,100	55,600	67,700	0.88	12,100	55,600	67,700	0.88	-
d)HUF	5,500	-	5,500	0.07	5,500	-	5,500	0.07	-
Sub-total (B)(2):-	7,89,495	44,72,089	52,61,584	68.33	7,91,395	44,70,189	52,61,584	68.33	
Total Public Shareholding (B)=(B)(1)+(B)(2)	7,89,495	44,72,089	52,61,584	68.33	7,91,395	44,70,189	52,61,584	68.33	
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	22,81,480	54,18,728	7700208	100	30,30,019	46,70,189	7700208	100	-

B) Shareholding of Promoter-

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Mr. Ashok Kumar Tulsian	61,100	0.79	-	-	-	-	(0.79)
2	Ms. Mona Gupta	53,047	0.69	-	53,047	0.69	-	-
3	Ms. Manju Rani	5,86,725	7.62	-	5,86,725	7.62	-	-
4	Mr. Prem Prakash	6,36,481	8.27	-	6,36,481	8.27	-	-
5	Mr. Pankaj Gupta	61,594	0.80	-	122,694	1.59	-	0.79
6	Ms. Ruchi Gupta	3,96,047	5.14	-	3,96,047	5.14	-	-
7	Ms. Anuradha Jain	2,47,847	3.22	-	2,47,847	3.22	-	-
8	Prem Prakash HUF	3,95,783	5.14	-	3,95,783	5.14	-	-
	TOTAL	24,38,624	31.67	-	24,38,624	31.67	-	-

C) Change in Promoters' Shareholding: As per List A

D) Shareholding Pattern of top ten Shareholders: As per List B

(Other than Directors, Promoters and Holders of GDRs and ADRs):

E) Shareholding of Directors and Key Managerial Personnel: As per List C

V) INDEBTEDNESS -Indebtedness of the Company including interest outstanding/ accrued but not due for payment.

(Amount In Rs.)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	1,02,450/-	-	1,02,450/-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	1,02,450/-	-	1,02,450/-

Change in Indebtedness during the financial year				
* Addition	19,32,376/-	-	-	19,32,376/-
* Reduction	-	(1,02,450/-)	-	(1,02,450/-)
Net Change	19,32,376/-	-	-	19,32,376/-
Indebtedness at the end of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	19,32,376/-	-	-	19,32,376/-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Amount (In Rs.)

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		Mr. Prem Prakash (MD)	----	----	---	
1	Gross salary					
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	300,000/-	-			300,000/-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-				
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-				
2	Stock Option	-				
3	Sweat Equity	-				
4	Commission - as % of profit - others, specify...	-				
5	Others, please specify					
	Total (A)	3,00,000/-				3,00,000/-
	Ceiling as per the Act					

B. Remuneration to other directors

SN.	Particulars of Remuneration	Name of Directors				Total Amount
		----	----	----	---	
1	Independent Directors	-	-	-	-	-
	Fee for attending board committee meetings	-	-	-	-	-
	Commission	-	-	-	-	-
	Others, please specify	-	-	-	-	-
	Total (1)	-	-	-	-	-
2	Other Non-Executive Directors	-	-	-	-	-

Fee for attending board committee meetings	-	-	-	-	-
Commission	-	-	-	-	-
Others, please specify	-	-	-	-	-
Total (2)	-	-	-	-	-
Total (B)=(1+2)	-	-	-	-	-
Total Managerial Remuneration	-	-	-	-	-
Overall Ceiling as per the Act	-	-	-	-	-

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Amount (in Rs.)

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary		Ms. Bobby	Ms. Pooja Gupta	
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	25,000/-	1,75,000/-	2,00,000/-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	others, specify...	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	25,000/-	1,75,000/-	2,00,000/-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-

Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

For and on behalf of the Board

Place: New Delhi

Date: 01.09.2018

Chairman
DIN: 00289179
Name: Prem Prakash
Add: 18B/1, D.B. Gupta Road,
Karol Bagh, New Delhi-110005

List A

S. No.	Name of promoter	Shareholding		Date	Increase/Decrease in shareholding	Reason	Cumulative shareholding during the year	
		No. of shares at the beginning	% of total shares of the company				No. of shares	% of total shares of the company
1	Mr. Ashok Kumar Tulsian	61,100	0.79	02/09/2017	(61,100)	Transfer	-	-
2	Ms. Mona Gupta	53,047	0.69				53,047	0.69
3	Ms. Manju Rani	5,86,725	7.62				5,86,725	7.62
4	Mr. Prem Prakash	636,481	8.27				636,481	8.27
5	Mr. Pankaj Gupta	61,594	0.80	02/09/2017	61,100	Transfer	1,22,694	1.59
6	Ms. Ruchi Gupta	3,96,047	5.14				3,96,047	5.14
7	Ms. Anuradha Gupta	2,47,847	3.22				2,47,847	3.22
8	Prem Prakash HUF	3,95,783	5.14				3,95,783	5.14

List B

S. No.	Name of Shareholders	Shareholding		Date	Increase/Decrease in shareholding	Reason	Cumulative shareholding during the year	
		No. of shares at the beginning	% of total shares of the company				No. of shares	% of total shares of the company
1.	Mona Verma	2,00,000	2.60				2,00,000	2.60
2.	M.L. Tulsian	62,000	0.81				62,000	0.81
3.	Meera Tulsian	59,000	0.77				59,000	0.77
4.	Kamla Tulsian	58,000	0.75				58,000	0.75
5.	Archana Tibrewal	50,000	0.65				50,000	0.65
6.	Rajat Tibrewal	50,000	0.65				50,000	0.65
7.	Madhu Tibrewal	50,000	0.65				50,000	0.65
8.	Anil Tibrewal	50,000	0.65				50,000	0.65
9.	Anuradha Jain	2,00,000	2.60				2,00,000	2.60
10.	Dr. M. Global Finance Limited	66,400	0.86				66,400	0.86

NIL

List C

S. No.	Name of Directors/KMP	Shareholding		Date	Increase/Decrease in shareholding	Reason	Cumulative shareholding during the year	
		No. of shares at the beginning	% of total shares of the company				No. of shares	% of total shares of the company
1	Mr. Pankaj Gupta	61,594	0.80	02/09/2017	Increase	Transfer	1,22,694	1.59
2	Mr. Prem Prakash	6,36,481	8.27				636,481	8.27
3	Ms. Ruchi Gupta	3,96,047	5.15				3,96,047	5.15

Form No. MR-3

SECRETARIAL AUDIT REPORT

For the financial year ended 31.03.2018

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Dr. M. Induscorp Limited
(Dr. M. Soy Proteins Limited)
25/12A, Gali No. 8, Anand Parbat,
New Rohtak Road, New Delhi-110005

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Dr. M. Induscorp Limited (Formerly Known as Dr. M. Soy Proteins Limited)** (hereinafter called the Company). The Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing our opinion thereon.

Based on our verification of the books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31.03.2018 complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31.03.2018 according to the provisions of:

- (i) The Companies Act, 2013 and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; (Not applicable to the Company during the Audit period)
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 as amended from time to time;
- (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 & The Securities Exchange Board of India (Shares Based employee benefits) regulation 2014; (Not applicable to the Company during the Audit period)
- (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (Not applicable to the Company during the Audit period)
- (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (Not applicable to the Company during the Audit period) and
- (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; (Not applicable to the Company during the Audit period).

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) The Listing Agreement entered into by the Company with the Stock Exchange(s) read with the Securities Exchange Board of India (Listing Obligations and Disclosures requirements) Regulation 2015

During the period under review, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above except filing of form CHG-1 for vehicle loan taken during the year.

We further report that:

1. As explained and undertaken by the management, the Board of Directors of the Company comprises of an optimum combination of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act. The Company has appointed Ms. Bobby as Company Secretary w.e.f. 01.03.2018.
2. Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent within the stipulated time, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
3. All the decisions at the Board Meetings and Committee Meetings were carried unanimously as recorded in the minutes of meeting the Board of Directors or the Committee of the Board as the case may be.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that, the compliance by the Company of applicable financial laws like direct & indirect tax laws and maintenance of financial records and books of accounts has not been reviewed in this Audit since the same have been subject to review by statutory financial audit and other designated professionals.

We further report that during the audit period there were no specific events / actions having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. referred to above.

**For A.K. Nandwani & Associates
Company Secretaries**

**Place: New Delhi
Date: 01.09.2018**

**Mona Manku
Partner
ACS 41125
C P No.: 18351**

'Annexure A'

To,
The Members,
Dr. M. Induscorp Limited
(Formerly known as Dr. M. Soy Proteins Limited)
25/12A, Gali No. 8, Anand Parbat,
New Rohtak Road, Delhi-110005

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Wherever required, we have obtained the management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which management has conducted the affairs of the company.

For A.K. Nandwani & Associates
Company Secretaries

Place: New Delhi
Date: 01.09.2018

Mona Manku
Partner
ACS 41125
C P No.: 18351

DECLARATION OF COMPLIANCE WITH THE CODE OF CONDUCT

As provided under Regulation 34(3) read with Para D of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is stated that all members of the Board of Directors and Senior Management Personnel of the Company have affirmed compliance with the Company's Code of Conduct of Board of Directors and Senior Management for the financial year ended 31st March 2018.

Place: New Delhi

Date: 01.09.2018

Managing Director

DIN: 00289179

Name: Prem Prakash

**Add: 18B/1, D.B. Gupta Road,
Karol Bagh, New Delhi-110005**

INDEPENDENT AUDITORS' REPORT

To

The Members of DR. M. INDUSCORP LIMITED
(Formerly known as Dr. M. Soy Proteins Limited)

Report on the Ind AS Financial Statements

We have audited the accompanying Ind AS financial statements of **DR. M. INDUSCORP LIMITED** (“the Company”), which comprise the Balance Sheet as at 31st March, 2018, the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as ‘Ind AS financial statements’).

Management’s Responsibility for the Ind AS Financial Statements

The Company’s Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (“the Act”) with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with relevant rules issued thereunder.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor’s Responsibility

Our responsibility is to express an opinion on these Ind AS financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit of the Ind AS financial statements in accordance with the Standards on

Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Ind AS financial statements is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Ind AS financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2018, its loss including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid Ind AS financial statements comply with the Indian Accounting Standards prescribed under section 133 of the Act read with relevant rules issued thereunder.
 - e) On the basis of the written representations received from the directors as on 31st March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as

on 31st March, 2018 from being appointed as a director in terms of Section 164(2) of the Act.

- f) With respect to the adequacy of the internal financial controls with reference to the financial statements and the operating effectiveness of such controls, refer to our separate Report in “Annexure B”.
- g) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - a. There was no pending litigation against the Company that would impact its financial position;
 - b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Nitin Rajnish & Associates
Chartered Accountants
(Registration No.031499N)

CA Nitin Jain
Prop.
M. No. 500654
Place: Delhi
Date: 26/05/2018

“Annexure A” to the Independent Auditors’ Report of even date on the Standalone Financial Statements of DR. M. INDUSCORP LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of DR. M. INDUSCORP LIMITED Company Limited (“The Company”) as of March 31, 2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and operating effectiveness of internal control based on the assessed risk. The procedures selected depend upon on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being

made only in accordance with authorizations of management and directors of the company; and(3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, and adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issues by the Institute of Chartered Accountants of India.

For Nitin Rajnish & Associates
Chartered Accountants
(Registration No.031499N)

CA Nitin Jain
Prop.
M. No. 500654
Place: Delhi
Date: 26/05/2018

**Reports under The Companies (Auditor's Report) Order, 2016 (CARO 2016)
for the year ended on 31st March 2018**

To,

The Members of DR. M. INDUSCORP LIMITED

(i) In Respect of Fixed Assets

(a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

(b) Fixed assets have been physically verified by the management at reasonable intervals; No material discrepancies were noticed on such verification.

(c) The company has no immoveable property as such there is no title deed.

(ii) In Respect of Inventories

The company as a matter of routine practice regularly carries out stock taking of the inventory during the year.

(iii) Compliance under section 189 of The Companies Act, 2013

The company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained u/s 189 of the companies Act-2013.

(a) The company has not granted any fresh loan.

(b) The company has been regularly getting interest at the stipulated rates from the loan advanced in the last year.

(c) No amount is over due.

(iv) Compliance under section 185 and 186 of The Companies Act , 2013

The company has not granted any loan to any directors. The company has complied with the provisions of section 186 while making fresh investment during the year.

(v) Compliance under section 73 to 76 of The Companies Act, 2013 and Rules framed thereunder while accepting Deposits

The company has not accepted any Deposits.

(vi) Maintenance of cost records

The Company is not required to maintain cost records pursuant to the Rules made by the Central Government for the maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013.

(vii) Deposit of Statutory Dues

(a) The company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues applicable to it.

(b) There is no dispute with the revenue authorities regarding any duty or tax payable.

(viii) Repayment of Loans and Borrowings

The company has not defaulted in repayment of dues to financial institution, bank or debenture holders.

(ix) Utilization of Money Raised by Public Offers and Term Loan For which they Raised

The company has not raised any money by way of initial public offer or further public offer {including debt instruments) and term loans. Hence this clause is not applicable.

(x) Reporting of Fraud During the Year

Based on our audit procedures and the information and explanation made available to us no such fraud noticed or reported during the year.

(xi) Managerial Remuneration

Managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.

(xii) Compliance by Nidhi Company Regarding Net Owned Fund to Deposits Ratio

As per information and records available with us The company is not Nidhi Company.

(xiii) Related party compliance with Section 177 and 188 of companies Act – 2013

Yes, All transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.

(xiv) Compliance under section 42 of Companies Act - 2013 regarding Private placement of Shares or Debentures

The company has not made any preferential allotment of any share, debenture, fully paid up or partly paid up during the year.

(xv) Compliance under section 192 of Companies Act – 2013

The company has not entered into any non-cash transactions with directors or persons connected with him.

(xvi) Requirement of Registration under 45-IA of Reserve Bank of India Act, 1934

In our opinion the company is not required to be registered under section 45-IA of the Reserve Bank of India Act.

**For Nitin Rajnish & Associates,
Chartered Accountants
Firm Registration No. 031499N**

**CA Nitin Jain
Prop.
(M.No. 500654
Place : New Delhi
Date : May 26, 2018**

DR. M Induscorp Limited
(Formerly Known As Dr M Soy Proteins Ltd.)

BALANCE SHEET AS AT 31st MARCH 2018

Particulars	Note	As at March 31,2018	As at March 31,2017	As at April 01,2016
ASSETS				
Non Current Assets				
(a) Tangible Assets	1	2,169,950.50	122,104.00	197,266.00
(b) Intangible Assets	1	566,005.66	566,005.66	566,005.66
© Non Current Investments	2	793,154.00	941,650.00	1,152,000.00
(d) Long Term Loans & Advances	3	10,300,000.00	10,300,000.00	10,300,000.00
(e) Deferred Tax		16,941.00	28,976.00	20,407.00
(f) Other Non Current assets	4	859,483.00	1,145,977.00	1,432,471.00
Total Non Current Assets		14,705,534.16	13,104,713	13,668,150
Current assets				
(a) Financial Assets				
Cash and cash equivalents				
Balance with Scheduled banks				
In current accounts	5	11,193,769.28	15,047,764.80	13,641,660.26
(b) Current Assets	6	7,065,382.24	227,302.29	919,654.00
		-	-	-
Total Current Assets		18,259,151.52	15,275,067.09	14,561,314.26
Total Assets		32,964,685.68	28,379,779.75	28,229,463.92
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share capital	7	76,301,580.00	76,301,580.00	76,301,580.00
(b) Other Equity	8	(48,372,948.72)	(48,423,300.25)	(48,228,378.08)
Total Equity		27,928,631.28	27,878,279.75	28,073,201.92
LIABILITIES				
Non Current Liabilities				
(a) Secured loan from NBFC	9	1,932,376.00	-	-
Current liabilities				
(a) Financial Liabilities				
Other financial liabilities				
Expenses payable	10	-	102,450.00	-
(b) Other current liabilities	11	3,103,678.40	399,050.00	156,262.00
Total Current Liabilities		5,036,054.40	501,500.00	156,262.00
Total Equity and Liabilities		32,964,685.68	28,379,779.75	28,229,463.92

Significant Accounting Policies 1 - - -

The accompanying notes form an integral part of the these Ind AS financial statements.

As per our report of even date attached

For and on Behalf of the Board of Directors

For Nitin Rajnish & Associates
Chartered Accountants
FRN-031499N

Managing Director
DIN: 00289179
Prem Prakash

Director
DIN:02448278
Ruchi Gupta

CA Nitin Jain
M.No- 500654

CFO
PAN: AVMPM6183B
POOJA GUPTA

CS
CAWPB5371B
BOBBY

Place : Delhi
Date : 5/26/2018

DR. M Induscorp Limited
(Formerly Known As Dr M Soy Proteins Ltd.)
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2018

Particulars		Note	For the year ended March 31, 2018	For the year ended March 31, 2017
I.	Revenue from operations			
	Revenue from operations		6,909,169.55	2,860,450.00
II.	Other income		2,702,323.59	3,172,671.22
III.	Total (I+II)		9,611,493.14	6,033,121.22
	Purchases		6,479,419.00	2,650,850.00
	Other expenses			
	Accounting Charges		0.00	18000.00
	Advertisement Exp.			8348.00
	Brokrage			284.77
	Bank Charges		4804.41	3392.24
	Car Insurance		24215.00	9033.00
	Conveyance		1225.00	3940.00
	Courier Expenses		31300.50	37615.58
	Depository Fees		49743.20	68701.00
	Depreciation		174233.50	75162.00
	Electricity Expenses		139110.00	153620.00
	Fine on listing fee		0.00	15525.00
	Interest on Tds Payable		457.00	110.00
	E-voting Charges		10531.00	0.00
	Interest on Car Loan		22598.00	0.00
	Listing Fee		83376.00	28625.00
	Mics. Expenses		4183.00	854.00
	Printing Charges		104415.00	114829.00
	Preliminary expense W/off		286494.00	286494.00
	Postage & Telegram		0.00	282.00
	Professional Expenses		229708.00	244112.00
	Previous Year Expense		16800.00	0.00
	MSE Processing Fee		29500.00	0.00
	Rent Paid		700000.00	612000.00
	ROC Fees		27400.00	7800.00
	Roc Secretarial Exp		65461.00	71274.00
	Stationary Exp.		5240.00	4980.00
	Short & Exess		440.00	899.80
	Salary		716000.00	643000.00
	Staff Welfare		2450.00	9870.00
	Telephone Expenses		4343.00	8519.00
	Traveling Expenses		188700.00	0.00
	Vehicle Running & Repair		62120.00	58673.00
	WEBSITE EXPENSES		0.00	2950.00
	Payment to auditors (Refer Note No.8)		50,000.00	8,625.00
IV.	Total		9,514,266.61	5,148,368.39
V.	Profit/(loss) before tax (III-IV)		97,226.53	884,752.83
VI.	Tax expenses			
	Current tax		34,840.00	168,590.00
	Deferred tax charge/(credit)		12,035.00	(8,569.00)
	Total tax expenses		46,875.00	160,021.00
VII.	Profit/(loss) after tax (V-VI)		50,351.53	724,731.83
VIII.	Other Comprehensive Income/(Loss)		-	-
IX.	Total Comprehensive Income/(Loss) (VII+VIII)		50,351.53	724,731.83
X.	Earnings per share (of ` Rs. 10/- each):			
	(a) Basic		0.01	0.01
	(b) Diluted		0.01	0.01

Significant Accounting Policies

The accompanying notes form an integral part of the these Ind AS financial statements.

As per our report of even date attached

For and on Behalf of the Board of
Directors

For Nitin Rajnish & Associates
Chartered Accountants
FRN-031499N

Managing Director
DIN:00289179
Prem Prakash

Director
DIN:02448278
Ruchi Gupta

CA Nitin Jain
M.No- 500654
Place: Delhi
Date: 5/26/2018

CFO
PAN: AVMPM6183B
Pooja Gupta

CS
CAWPB5371B
BOBBY

CASH FLOW STATEMENT (AS PER AS-3 INDIRECT METHOD)**DR. M. INDUSCORP LIMITED****FOR THE FINANCIAL YEAR YEAR 2017-18**

S.No. Particulars	31.03.2018 Amount (Rs.)	31.03.2017 Amount (Rs.)
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit as per Profit and Loss A/c	97,226.53	884,752.83
Less :- Interest Income	(2,104,868.47)	(2,314,683.22)
Less: Dividend Income	(4,100.20)	(32,500.00)
Add :- Interest Expenses to others		
Add:- Preliminary Expenses Written Off	286,494.00	286,494.00
Add: Depreciation charged in Profit and Loss A/c	174,233.50	75,162.00
Less: Profit on sale of investments	(591,273.92)	(175,455.00)
Less: Profit on Sale of Fixed Asset		
Add: Loss on Sale of Fixed Asset		
Less: Transfer from reserve		(919,654.00)
	(2,142,288.56)	(2,195,883.39)
ADJUSTMENT FOR CHANGES IN WORKING CAPITAL		
Add : Increase in Trade Payable	2,784,167.20	0
Add: Decrease in Trade Receivables		-
Add: Decrease in Other Current Assets		692,351.71
Add: Increase in Provision		101,102.00
Add: Decrease in non current assets	-	
Add: Increase in Current Maturities of Long Term Debt		
	2,784,167.20	793,453.71
Less: Decrease in Current Maturities of Long Term Debt	(102,450.00)	
Less: Increase in Other Current Asset	(99,348.00)	-
Less: Increase in Trade Receivables	(6,738,731.95)	
Less: Decrease in Expenses Payable	-	-
Less: Decrease in Trade Payables		26,904.00
Less: Decrease in Other Payables	(114,378.80)	-
Less: Decrease in current maturities of Long Term Debt	-	-
Less: Decrease in Advance from Customers	-	-
Less: Increase in Short Term Loans And Advance		
	(7,054,908.75)	26,904.00
Less: Income Tax Paid		
Previous Year	-	-
Current Year	-	-
Earlier Years	-	-
Net Cash Flow From Operations	(6,413,030.11)	(1,429,333.68)
B CASH FLOW FROM INVESTING ACTIVITIES		
Interest Income	2,104,868.47	2,314,683.22
Dividend Income	4,100.20	32,500.00
Sale of Shares	-	-
Increase in Advances Received Against Assets		
Increase in Advance Received Against Investment		
Short Term Loans & Advances		
Purchase of Intangible Assets		
Purchase of Investment		
Purchase of Intangible Assets		
Sale of Investments	739,769.92	385,805.00
	2,848,738.59	2,732,988.22
C CASH FLOW FROM FINANCING ACTIVITIES		
Increase in Share Capital	-	
Share Application Money Refunded		
Short Term Loan and Advance		
Long Term Liability	1,932,376.00	
Decrease in Secured Loans		
Increase in Fixed Assets	(2,222,080.00)	
Increase in Unsecured Loans		(289,704.00)
		102,450.00
NET INFLOW/ (OUTFLOW) DURING THE YEAR	(3,853,995.52)	1,406,104.54
Add: Opening Balance of Cash and Bank	15,047,764.80	13,641,660.26
Closing Balance of Cash and Bank	11,193,769.28	15,047,764.80

This is the Cash Flow Statement referred to in our report of even date.

In terms of our report attached.
For Nitin Rajnish & Associates
Chartered Accountants
Firm Reg. No: 031499N

CA. Nitin Jain
Proprietor
Membership No.: 500654
Place : Delhi
Date: May 26, 2018

For and on Behalf of the Board of Directors

Managing Director	Director
DIN:00289179	DIN:02448278
Prem Prakash	Ruchi Gupta

CFO	CS
PAN: AVMPM6183B	CAWPB5371B
Pooja Gupta	BOBBY

STATEMENT OF CHANGE IN EQUITY FOR THE YEAR ENDED ON 31.03.2018

a. Equity Share Capital

Particulars	No. of shares	Amount
Equity shares of Rs. 10/- each issued, subscribed and fully paid		
As at April 01,2016	7,700,208.00	77,002,080.00
Add: issued during the year	-	-
As at March 31,2017	7,700,208.00	77,002,080.00
Add: issued during the year	-	-
As at March 31,2018	7,700,208.00	77,002,080.00

b. Other Equity

Particulars	Reserves and Surplus			Other Comprehensive Income	Total Other Equity
	General Reserve	Retained Earnings	Total		
Balance as of April 1, 2016	(48,860,730.55)	-	(48,860,730.55)	(112,483.66)	(48,973,214.21)
Comprehensive income for the year	-	-	-	-	-
Profit for the year	-	724,731.83	724,731.83	-	724,731.83
Balance as of 31.03.2017	(48,860,730.55)	724,731.83	(48,135,998.72)	(112,483.66)	(48,248,482.38)
Comprehensive income for the year	-	-	-	-	-
Profit for the year	-	50,351.53	50,351.53	-	50,351.53
Balance as of 31.03.2018	(48,860,730.55)	775,083.36	(48,085,647.19)	(112,483.66)	(48,198,130.85)

The accompanying notes form an integral part of the these Ind AS financial statements.

As per our report of even date attached

For and on Behalf of the Board of Directors
of

Nitin Rajnish & associates
Chartered Accountants
FRN-031499N

Managing Director
DIN: 00289179
Prem Prakash

Director
DIN:02448278
Ruchi Gupta

CA Nitin Jain
M.No- 500654

CFO
AVMPM6183B
Pooja Gupta

CS
CAWPB5371B
Bobby

Place : Delhi
Date :26/05/2018

2.2 Reconciliations

The following reconciliations provides the effect of transition to Ind AS from IGAAP in accordance with Ind AS 101

- Equity as at April 1, 2017 and March 31, 2018
- Net profit for year ended March 31, 2018

Reconciliation of equity as previously reported under IGAAP to Ind AS

Particulars	Opening Balance Sheet as at March 31, 2018			Balance Sheet as at April 01, 2017		
	IGAAP	Effects of transition to Ind-AS	Ind AS	IGAAP	Effects of transition to Ind-AS	Ind AS
ASSETS						
Current assets						
(a) Financial Assets						
Cash and cash equivalents	11,193,769.28	-	11,193,769.28	15,047,764.80	-	15,047,764.80
(b) Current Tax Assets	21,770,916.40	-	21,770,916.40	13,332,014.95	-	13,332,014.95
Total Current Assets	32,964,685.68	-	32,964,685.68	28,379,779.75	-	28,379,779.75
Total Assets	32,964,685.68	-	32,964,685.68	28,379,779.75	-	28,379,779.75
EQUITY AND LIABILITIES						
Equity						
(a) Equity Share capital	76,301,580.00	-	76,301,580.00	76,301,580.00	-	76,301,580.00
(b) Other Equity	(48,372,948.72)	-	(48,372,948.72)	(48,423,300.25)	-	(48,423,300.25)
Total Equity	27,928,631.28	-	27,928,631.28	27,878,279.75	-	27,878,279.75
LIABILITIES						
Current liabilities						
(a) Financial Liabilities						
Other financial liabilities	-	-	-	102,450.00	-	102,450.00
(b) Other current liabilities	5,036,054.40	-	5,036,054.40	399,050.00	-	399,050.00
Total Current Liabilities	5,036,054.40	-	5,036,054.40	501,500.00	-	501,500.00
Total Equity and Liabilities	32,964,685.68	-	32,964,685.68	28,379,779.75	-	28,379,779.75

Reconciliation Statement of Profit and Loss as previously reported under IGAAP to Ind AS

Particulars	For the year ended on March 31, 2017		
	IGAAP	Effects of transition to Ind-AS	Ind AS
Revenue from operations	2,860,450.00	-	2,860,450.00
Total	2,860,450.00		2,860,450.00
Other expenses	5,148,368.39	-	5,148,368.39
Total	5,148,368.39	-	5,148,368.39
Profit before tax	(2,287,918.39)		(2,287,918.39)
Tax expenses			
Current tax	168,590.00	-	168,590.00
Deferred tax charge/(credit)	(8,569.00)	-	(8,569.00)
Total tax expenses	160,021.00	-	160,021.00
Profit/(loss) after tax	(2,447,939.39)	-	(2,447,939.39)
Other Comprehensive Income	3,172,671.22	-	3,172,671.22
Total Comprehensive Income	724,731.83	-	724,731.83

2.2.1 Cash flow statement

There were no significant reconciliation items between cash flows prepared under Indian GAAP and those prepared under Ind AS.

DR. M Induscorp Limited
(Formerly Known As Dr M Soy Proteins Ltd.)

Notes of the financial statements for the year ended March 31, 2018

Property, plant and equipment

Note-1
Amount in Rs.

Description	Gross block					Depreciation					Net block		
	As on	As on	Additions	Sales/	Total as on	Upto	Upto	For the	Sales/	Total as on	Total as on	Total as on	Total as on
	April 1, 2016	April 1, 2017	During the year	Adjustments	March 31, 2018	April 1, 2016	March 31, 2017	year	Adjustments	March 31, 2018	March 31, 2018	March 31, 2017	April 1, 2016
Office Equipment	6,000.00	6,000.00	-	-	6,000.00	4,002.00	4,847.00	488.00	-	5,335.00	665.00	1,153.00	1,998.00
Computer	44,100.00	44,100.00	-	-	44,100.00	27,853.00	34,554.00	6,029.00	-	40,583.00	3,517.00	9,546.00	16,247.00
Other Vehicles	462,321.00	462,321.00	2,172,930.00	-	2,635,251.00	283,300.00	350,916.00	155,639.00	-	506,555.00	2,128,696.00	111,405.00	179,021.00
Company Website	-	-	49,150.00	-	49,150.00	-	-	12,077.00	-	12,077.00	37,073.00	-	-
Current Year	512,421.00	512,421.00	2,222,080.00	-	2,734,501.00	315,155.00	390,317.00	174,233.00	-	564,550.00	2,169,951.00	122,104.00	197,266.00
Previous Year	512,421.00	512,421.00	-	-	512,421.00	177,169.00	315,155.00	75,162.00	-	390,317.00	122,104.00	197,266.00	335,252.00

Other intangible assets

Description	Gross block					Depreciation					Net block		
	As on	As on	Additions	Sales/	Total as on	Upto	Upto	For the	Sales/	Total as on	Total as on	Total as on	Total as on
	April 1, 2016	April 1, 2017	During the year	Adjustments	March 31, 2018	April 1, 2016	March 31, 2017	year	Adjustments	March 31, 2018	March 31, 2018	March 31, 2017	April 1, 2016
Goodwill	566,006.00	566,006.00	-	-	566,006.00	-	-	-	-	-	566,006.00	566,006.00	566,006.00
Current Year	566,006.00	566,006.00	-	-	566,006.00	-	-	-	-	-	566,006.00	566,006.00	566,006.00
Previous Year	566,006.00	566,006.00	-	-	566,006.00	-	-	-	-	-	566,006.00	566,006.00	566,006.00

DR. M Induscorp Limited
(Formerly Known As Dr M Soy Proteins Ltd.)

Notes forming part of the financial statements

Note 2 Non-current investments

Particulars	AS AT		
	31-Mar-18	31-Mar-17	1-Apr-16
Investment in unquoted share	793154.00	941650.00	1,152,000.00
	793154.00	941650.00	1152000.00

Note 3 Long-term loans and advances

Particulars	AS AT		
	31-Mar-18	31-Mar-17	1-Apr-16
Security Deposit	300000.00	300000.00	300,000.00
Loan & Advances to related parties	10,000,000.00	10,000,000.00	10,000,000.00
	10300000.00	10300000.00	10300000.00

Note 4 Other non-current assets

Particulars	AS AT		
	31-Mar-18	31-Mar-17	1-Apr-16
Preliminary Expenses to the extent not written off	859483.00	1145977.00	1,432,471.00
	859483.00	1145977.00	1,432,471.00

Note 5 Cash and cash equivalents

Particulars	AS AT		
	31-Mar-18	31-Mar-17	1-Apr-16
Cash on hand	570192.89	383145.89	775,774.89
Balance in current accounts with scheduled banks	205584.56	2210398.30	11,966,961.37
Fixed deposit with banks	10417991.83	12454220.61	898,924.00
	11193769.28	15047764.80	13641660.26

Note 6 Other current assets

Particulars	AS AT		
	31-Mar-18	31-Mar-17	1-Apr-16
TDS Receivable	225434.00	227302.29	919,654.00
Income tax Receivable	58712.29	0.00	-
Prepaid Expenses	42504.00	0.00	-
Trade Recivable	6738731.95	0.00	-
	7065382.24	227302.29	919654.00

7. Equity Share Capital						
Particulars	As at March 31, 2018		As at March 31, 2017		As at April 01, 2016	
Authorised 15,000,000 (15,000,000) Equity Shares of Rs.10/-each	150,000,000		150,000,000		150,000,000	
Issued, Subscribed & Paid up 7700208 Equity Shares of Rs.10/-each Less: Calls unpaid	77,002,080 700,500.00		77,002,080 700,500.00		77,002,080 700,500.00	
Total	76,301,580.00		76,301,580.00		76,301,580.00	
7(a) Reconciliation of Equity Shares outstanding at the beginning and at the end of the reporting year.						
Particulars	As at March 31, 2018		As at March 31, 2017		As at April 1, 2016	
	No. of Shares	Amount	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the year	7,700,208	77,002,080	7,700,208	77,002,080	7,700,208	77,002,080
Add: Issued during the year					-	-
At the end of the year	7,700,208	77,002,080	7,700,208	77,002,080	7,700,208	77,002,080
7(b) Terms/rights attached to Equity Shares						
The Company has only one class of equity shares having face value of Rs 10/- per share. Each equity shareholder is entitled to one vote per share.						
In the event of winding up of the Company, the equity shareholders shall be entitled to be repaid remaining assets of the Company in the ratio of the amount of capital paid upon such equity shares.						
7(c) Details of Shareholders holding more than 5% shares in the Company.						
Name of Shareholder	As at March 31, 2018		As at March 31, 2017		As at April 1, 2016	
	No. of Shares	% Holding	No. of Shares	% Holding	No. of Shares	% Holding
Prem Prakash HUF	395,783	5.14%	395,783	5.14%	395,783	5.14%
Manju Rani	586,725	7.62%	586,725	7.62%	586,725	7.62%
Prem Prakash	636,481	8.27%	636,481	8.27%	636,481	8.27%
Ms. Ruchi Gupta	396,047	5.15%	396,047	5.15%	396,047	5.15%
8. Other Equity						
Particulars	As at March 31, 2018		As at March 31, 2017		As at April 01, 2016	
(a) General Reserve						
Balance as per last financial statements	(48,423,300.25)		(48,228,378.08)		(48,860,730.55)	
Add: Addition during the year	-		-		-	
Closing Balance	(48,423,300.25)		(48,228,378.08)		(48,860,730.55)	
(b) Retained earning						
Balance as per last financial statements	50,351.53		724,731.83		744,836.13	
Add: Profit/(Loss) for the year	50,351.53		724,731.83		744,836.13	
Closing Balance	50,351.53		724,731.83		744,836.13	
(c) Other comprehensive income						
Balance as per last financial statements	-		(919,654.00)		(112,483.66)	
Add: Addition during the year	-		-		-	
Closing Balance	-		(919,654.00)		(112,483.66)	
Total	(48,372,948.72)		(48,423,300.25)		(48,228,378.08)	

Note 9 Long Term borrowing

Particulars	AS AT		
	31-Mar-18	31-Mar-17	1-Apr-16
(a) Secured			
From Toyeta Financial Services Ltd	1932376.00	0.00	0.00
	1932376.00	0.00	0.00

Note 10 Short-term borrowings

Particulars	AS AT		
	31-Mar-18	31-Mar-17	1-Apr-16
(a) Unsecured			
Loans and advances from related parties	0.00	102450.00	0.00
Loans and advances from others	0.00	0.00	0.00
Total	0.00	102450.00	0.00

Note 11 Other Current Laibility

Particulars	AS AT		
	31-Mar-18	31-Mar-17	1-Apr-16
(A) Trade Payable:			
for goods			
i) Others	2853447.20	69280.00	96184.00
(B) Other provisions:			
i) TDS Payable	10000.00	12055.00	2003.00
ii) GST Payable	14586.20	0.00	0.00
iii) Provision for income tax	34840.00	168590.00	0.00
iv) for expenses	190805.00	149125.00	58075.00
Total	3103678.40	399050.00	156262.00

Notes to Ind AS financial statements for the year ended March 31,2018

1 Company overview and significant accounting policies

1.1 Company overview

Dr. M. Induscorp Limited ("the Company") is a public limited Listed Company incorporated and domiciled in India and has its registered office at Delhi, India. The financial statements are approved for issue by the Company's Board of Directors on May 26, 2018.

1.2 Basis of Preparation of financial statements

These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values and the provisions of the Companies Act, 2013 ('Act') (to the extent notified). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended.

The Company has adopted all the Ind AS and the adoption was carried out in accordance with Ind AS 101 First time adoption of Indian Accounting Standards. The transition was carried out from Indian Accounting Principles generally accepted in India as prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (IGAAP), which was the previous GAAP.

Reconciliations and descriptions of the effect of the transition as given in note 2.1

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

1.3 Use of Estimates

The preparation of financial statements in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the reported amounts of revenue, expenses, assets and liabilities and the disclosures of contingent liabilities at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

1.4 Classification of Assets and Liabilities into Current/Non-current

The Company presents assets and liabilities in the balance sheet based on current/ non-current classification. An asset is treated as current when it is:

- Expected to be realised or intended to be sold or consumed in normal operating cycle
- Held primarily for the purpose of trading
- Expected to be realised within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle
- It is held primarily for the purpose of trading
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

The Company classifies all other liabilities as non-current.

Based on the nature of products and the time between acquisition of assets for processing and their realisation in cash and cash equivalent, the Company has ascertained its operating cycle as 12 months for the purpose of current/non-current classifications of assets and liabilities.

1.5 Financial Instruments

1.5.1 Initial recognition

The Company recognizes financial assets and financial liabilities when it becomes a party to the contractual provisions of the instrument.

All financial assets and liabilities are recognized at fair value on initial recognition, except for trade receivables which are initially measured at transaction price. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities, that are not at fair value through profit or loss, are added to the fair value on initial recognition.

1.5.2 Subsequent measurement

(i) Financial assets carried at amortised cost

A financial asset is subsequently measured at amortised cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

(ii) Financial liabilities

Financial liabilities are subsequently carried at amortized cost using the effective interest method.

1.5.3. Derecognition of financial instruments

The Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for derecognition under Ind AS 109. A financial liability (or a part of a financial liability) is derecognized from the Company's Balance Sheet when the obligation specified in the contract is discharged or cancelled or expires.

1.6 Fair value of financial instruments

In determining the fair value of its financial instruments, the Company uses assumptions that are based on market conditions and risks existing at each reporting date.

1.7 Impairment of Financial assets

The Company recognizes loss allowances using the expected credit loss (ECL) model for the financial assets which are not fair valued through profit or loss. Loss allowance for trade receivables with no significant financing component is measured at an amount equal to lifetime ECL. For all other financial assets, expected credit losses are measured at an amount equal to the 12-month ECL, unless there has been a significant increase in credit risk from initial recognition in which case those are measured at lifetime ECL. The amount of expected credit losses (or reversal) that is required to adjust the loss allowance at the reporting date to the amount that is required to be recognised is recognized as an impairment gain or loss in profit or loss.

1.8 Provisions and Contingent Liabilities

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. The expense relating to a provision is presented in the statement of profit and loss.

Contingent liabilities are shown by way of Notes to Accounts in respect of obligations where, based on the evidence available, their existence at the Balance Sheet date is considered not probable.

1.9 Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting dividend attributable taxes) by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effect of all dilutive potential equity shares, if any. Dilutive potential equity shares are deemed converted at the beginning of the period, unless they have been issued at a later date.

1.10 Income Tax

Income tax expense comprises current and deferred tax. Income tax expense is recognized in net profit in the statement of profit and loss except to the extent that it relates to items recognized directly in equity or recognized in other comprehensive income.

Current income tax for current and prior periods is recognized at the amount expected to be paid to the tax authorities, using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax assets and liabilities are recognized for all temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and tax credit entitlement (i.e. MAT). Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date and are expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect of changes in tax rates on deferred tax assets and liabilities is recognized as income or expense in the period that includes the enactment or the substantive enactment date. A deferred tax asset is recognized to the extent that it is probable that future taxable profit will be available against which the deductible temporary differences and tax losses can be utilized.

1.11 Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit for the period is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated. Cash and Cash Equivalents for the purposes of cash flow statement comprise cash at bank and in hand and bank deposit with banks where original maturity is three months or less.

1.12 Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made. The following recognition criteria is adopted for:

- i. Revenues from services are recognized as and when services are rendered.
- ii. Interest income is recognised as and when due on the time proportion basis by using effective interest method. Interest income is included under the head "other income" in the Statement of Profit and Loss.

1.13 Segment Reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. The board of directors of the Company has been identified as being the chief operating decision maker by the management of the Company.

1.14 Rounding off amounts

All amounts disclosed in the financial statements and notes have been rounded off to the nearest lakhs as per the requirement of Schedule III of the Companies Act, 2013, unless otherwise stated.

2 Notes to the Ind AS financial statements for the year ended on March 31, 2018

2.1 First-time adoption of Ind-AS

These financial statements of Dr. M. Inuscorp Limited for the year ended March 31, 2018 have been prepared in accordance with Ind AS. For the purposes of transition to Ind AS, the Company has followed the guidance prescribed in Ind AS 101 - First Time adoption of Indian Accounting Standard, with April 1, 2016 as the transition date and IGAAP as the previous GAAP.

The transition to Ind AS has resulted in changes in the presentation of the financial statements, disclosures in the notes thereto and accounting policies and principles. The accounting policies set out in Note 1 have been applied in preparing the financial statements for the year ended March 31, 2018 and the comparative information. An explanation of how the transition from previous GAAP to Ind AS has affected the Company's Balance Sheet, Statement of Profit and Loss, is set out in note 2.2.

1. NOTES ON ACCOUNTS

1. The accounts pertain to the period 01/04/2017 to 31/03/2018.
2. Previous year figures have been re grouped wherever deemed necessary.
3. During the year under audit the company has carried out all its business activities in cash, hence, besides the old debtors and creditors, there are neither any trade debtor nor any trade creditor.
4. Balances of Debtors as well as creditors are subject to confirmation.
5. We are informed by the management that since the company is not in the manufacturing activities the maintenance of cost record is not applicable.
6. Micro small & medium Enterprises Development Act, 2006
Disclosures of payable to suppliers as defined under the "Micro, Small & Medium Enterprises Act, 2006, is based on the information available with the company regarding the status of registration of such vendors under the said Act. The company is in the process of obtaining of information from vendors and has not yet received any confirmation. Accordingly, disclosures required under the "Micro, Small & Medium Development Act, 2006" cannot be quantified in the absence of the proper record.
7. Company management has certified that, except non deduction of TDS amounting to Rs. 2260/- (plus interest) on interest payment to a NBFC against vehicle loan, all suitable and adequate provisions have been made for all known liabilities and that as on the balance sheet date the company was involved in NIL suits for and against.
8. RELATED PARTY & KMP DISCLOSURES
 - I) Following have been the related parties:
 - Vijay Mittal
 - M/s Vividh Media
 - Jyoti Krishnan
 - Mahabir Pershad & Sons
 - II) Following were the Key Managerial Persons (KMP's)/Directors:
 - a) Mr. Prem Prakash
 - b) Ms. Pooja Gupta
 - c) Mr. Rama Krishnan
 - d) Ms. Ruchi Gupta
 - e) Ms. Richa Chawla
 - f) Mr. Pavan Kumar Gupta
 - g) Mr. Pankaj Gupta
 - h) Ms. Bobby

TRANSACTIONAL DETAIL WITH RELATED PARTIES AND KMP**Amount
(in Rs.)**

S. No.	NAME OF THE PARTY	PURCHASES	SALES	RENT	SALARY	Interest Received
i)	Prem Prakash	Nil	Nil	6,00,000/-	3,00,000/-	Nil
ii)	Pankaj Gupta	Nil	Nil	12,000/-	Nil	Nil
iii)	Pooja Gupta	Nil	Nil	Nil	1,75,000/-	Nil
iv)	Jyothi Krishnan	Nil	Nil	Nil	75,000/-	Nil
v)	Dr. Mahabir Pershad & Co.	10,00,000/-	Nil	Nil	Nil	Nil
Vi)	Vividh Media	Nil	Nil	Nil	Nil	12,00,000/-
Vii)	Vijay Mittal	Nil	Nil	8,000	Nil	Nil

For Nitin Rajnish & Associates,**For Dr. M. Induscorp Limited****Chartered Accountants
Firm Registration No. 031499N****CA Nitin Jain
Prop.
(M.No. 500654
Place: New Delhi
Date: May 26, 2018****M. Director Director
DIN: 00289179 02448278
Name: Prem Prakash Ruchi
 Gupta****CFO CS
PAN: AVMPM6183B CAWPB5371B
Name: Pooja Gupta Bobby**

DR. M. INDUSCORP LIMITED

25/12A, Gali No. 8, Anand Parbat, New Rohtak Road, New Delhi-110005

CIN: L01119DL1986PLC023698

E-Mail Id: drmsoy@gmail.com Ph. No.: 011-28716806

FORM NO. MGT -11

PROXY FORM

Folio No / Client ID _____ DP ID _____

I/ We, being the member(s) of shares of the above named company, hereby appoint.....R/o..... or failing him R/o as my / our proxy to attend and vote for me / us and on my / our behalf at the 32nd Annual General meeting of the company, to be held on the, 28th Day of September, 2018 at 11:00 A.M. at AF 25/12A Gali No 8 Anand Parbat, New Rohtak Road, New Delhi -110005 and at any adjournment thereof.

Signed this..... Day of..... 2018

Affix Revenue Stamp

Signature of the member(s).....

Signature of Proxy

NOTE : This form of proxy in order to be effective should be duly stamped, signed, completed and deposited at the Registered office of the Company at AF 25/12A Gali No. 8 Anand Parbat New Rohtak Road New Delhi -110005 not less than forty eight hours before the commencement of the Meeting.

ATTENDANCE SLIP

32nd Annual General Meeting 28th Day of September, 2018 at 11:00 A.M.

Regd. Folio No.____/ DP ID____ Client ID/Ben. A/C_____

No. of shares held_____

I certify that I am a registered shareholder/proxy for the registered Shareholder of the Company and hereby record my presence at the 32nd Annual General Meeting of the Company on Friday, 28th September, 2018 at 11:00 A.M.at 25/12A, Gali No 8, Anandparbat New Rohtak, Road New Delhi -110005.

Member's/Proxy's name in Block Letters _____

Member's/Proxy's Signature _____

Note: Please fill this attendance slip and hand it over at the entrance of the hall

Route Map

