

Auditor's Report on Quarterly Financial Results and Year to date Results of DR. M. INDUSCORP LIMITED (Formerly Known as Dr. M. Soy Proteins Limited) pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Dr. M Induscorp Limited
18B/1, Ground Floor,
D.B. Gupta Road,
Dev Nagar, Karol Bagh,
New Delhi-110005

We have audited the quarterly financial results of Dr. M. Induscorp Limited ("the Company") for the quarter ended 31st March, 2019 and the year to date results for the period 01st April, 2018 to 31st March, 2019 ("the statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these Financial Statements based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

For Dr. M. Induscorp Limited

Somali Tiwari

Company Secretary

- i. are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit/loss and other financial information for the quarter ended 31st March, 2019 as well as the year to date results for the period from 01st April, 2018 to 31st March, 2019.

Place: Delhi
Date: 29.05.2019

For Nitin Rajnish & Associates
Chartered Accountants
FRN: 031499N



CA Nitin Jain
(Proprietor)
Membership No.: 500654

For Dr. M. Induscorp Limited

Somali Tiwari
Company Secretary

DR. M. INDUSCORP LIMITED

Formerly known as DR. M. SOY PROTEINS LIMITED

Registered office : 18B/1, GROUND FLOOR, D.B. GUPTA ROAD, DEV NAGAR, KAROL BAGH, NEW DELHI-110005

CIN: L01119DL1986PLC023698

PH: 011-28716806, Email id: drmsoy@gmail.com

Statement of Standalone Audited Financial Results for the Year Ended on 31/03/2019

Rs. In Lacs

Sr. No.	Particular	Quarter Ended			Year to Date	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income From Operations	78.89	47.30	43.13	221.75	69.09
	Net Sales/ Income from operations	0.00	0.00	0.00	0.00	0.00
	Other Operating Income	78.89	47.30	43.13	221.75	69.09
	Total Income from Operations					
2	Expenses	0.00	0.00	0.00	0.00	0.00
(a)	Cost of materials consumed	74.66	36.27	40.70	207.55	64.80
(b)	Purchase of stock-in-trade					
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	6.87	0.00	0.00	0.00
(d)	Employee benefits expense	3.15	2.71	2.27	11.38	7.16
(f)	Depreciation and amortisation expense	1.85	1.80	1.36	7.25	1.74
(g)	Other expenses					
	(i) Excise Duty	0.00	0.00	0.00	0.00	0.00
	(ii) Power & Fuel	0.00	0.00	0.00	0.00	0.00
	(iii) Other Expenses	5.84	6.92	7.53	22.89	21.22
	Total expenses	85.50	54.57	51.86	249.07	94.92
3	Profit / (Loss) from Operations before Other Income, exceptional and extraordinary Items (1-2)	-6.61	-7.27	-8.73	-27.32	-25.83
4	Other Income	4.49	3.64	4.80	16.71	27.00
5	Profit / (Loss) from ordinary activities before Finance Cost and exceptional items (3-4)	-2.12	-3.63	-3.93	-10.61	1.17
6	Finance Cost	0.67	0.41	0.22	1.85	0.22
7	Profit / (Loss) from ordinary activities after Finance Cost but before exceptional items (3-4)	-2.79	-4.04	-4.15	-12.46	0.95
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (5-6)	-2.79	-4.04	-4.15	-12.46	0.95
10	Tax Expenses	0.00	0.00	0.47	0.00	0.47
11	Profit / (Loss) from ordinary activities after tax (7-8)	-2.79	-4.04	-4.62	-12.46	0.48
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (9+10)	-2.79	-4.04	-4.62	-12.46	0.48
14	Other comprehensive Income(OCI)					
	A Item that will not be reclassified to profit or loss(net of tax)	0.00	0.00	0.00	0.00	0.00
	B Item that will be reclassified to profit or loss(net of tax)	0.00	0.00	0.00	0.00	0.00
15	Total	-2.79	-4.04	-4.62	-12.46	0.48
16	Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	*763.02	*763.02	763.02	*763.02	763.02
17	Reserve excluding Revaluation Reserve	0.00	0.00	0.00	-498.35	-482.87
18	Earnings per share (after extraordinary items not annualised)					
	(a) Basic	0.00	0.00	0.00	0.00	0.01
	(b) Diluted	0.00	0.00	0.00	0.00	0.01

*The Share Capital includes amount of Rs. 7 Lacs against share forfeited.

NOTES

- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 29.05.2019. The Financial results for the quarter and year ended March 31, 2019 have been audited by the Statutory Auditors of the Company.
- The Statement of Assets and Liabilities as at March 31, 2019 is provided as an Annexure to this Statement.
- Figure of the Previous period has been regrouped / rearranged wherever considered necessary, in order to make them comparable.

Dr. M. INDUSCORP LIMITED

Hem Prakash

Managing Director

Managing Director,

DIN - 00289179

Date : 29.05.2019

Place: New Delhi

18B/1, D. B. Gupta Road, Dev Nagar,

Karol
Bagh, New Delhi-110005

DR. M. INDUSCORP LIMITED**(Formerly known as DR. M. SOY PROTEINS LIMITED)**

Registered office : 18B/I, D. B. GUPTA ROAD, DEV NAGAR, KAROL BAGH, NEW DELHI-110005

CIN: L01119DL1986PLC023698

PH: 011-28716806, Email id: drmsoy@gmail.com

Audited Statement of Assets & Liabilities as at 31st March 2019**(Rs. in lakhs)**

Particulars		As at	March	As at	March
		31,2019		31,2018	
A.	ASSETS				
1	Non-Current Assets				
	(a) Property, Plant and Equipment		15.65		21.70
	(b) Capital work in progress		0.00		0.00
	(c) Investment Property		0.00		0.00
	(d) Goodwill		5.66		5.66
	(e) Other Intangible Assets		0.00		0.00
	(f) Financial Assets				
	(i) Investments		0.03		7.93
	(ii) Trade Receivables		0.00		0.00
	(iii) Loans		103.00		100.00
	(iv) Other Financial Assets		50.61		107.18
	(g) Deferred Tax Assets		0.17		0.17
	(h) Other Non-current Assets		5.73		8.59
	Total Non-current Assets		180.85		251.23
	Current assets				
	(a) Inventories		0.00		0.00
	(b) Financial Assets				
	(i) Investments		0.00		0.00
	(ii) Trade Receivables		103.31		67.38
	(iii) Cash & Cash Equivalents		10.45		5.70
	(iv) Bank balance other than (iii) above		0.00		2.06
	(v) Loans		0.00		0.00
	(vi) Others (to be specified)		0.00		0.00
	(c) Current Tax Assets		0.00		0.00
	(d) Other Current Assets		6.82		3.27
	Total Current Assets		120.58		78.41
	Total Assets		301.43		329.64
	EQUITY AND LIABILITIES				
	Equity				
	(a) Equity Share capital		*763.02		763.02
	(b) Other Equity		-498.35		-483.73
	Total Equity		264.67		279.29

LIABILITIES**Non-Current liabilities**

(a) Financial Liabilities		
(i) Borrowings	15.91	19.32
(ii) Trade Payables	0.00	0.00
(iii) Other financial liabilities	0.00	0.00
(b) Provisions	0.00	0.00
(c) Deferred Tax Liabilities (Net)	0.00	0.00
(d) Other Non-Current Liabilities	0.00	0.00
	15.91	19.32

Current Liabilities

(a) Financial Liabilities		
(i) Borrowings	0.00	0.00
(ii) Trade Payables	19.42	28.53
(iii) Other financial liabilities	0.00	0.00
(c) Provisions	0.74	2.22
(d) Current Tax Liabilities	0.53	0.15
(b) Other current liabilities	0.16	0.13

Total Current Liabilities	20.85	31.03
Total Equity and Liabilities	301.43	329.64

*The Share Capital includes amount of Rs. 7 Lacs against share forfeited.

For Dr. M. Induscorp Limited

DR. M. INDUSCORP LIMITED

Prem Prakash

Managing Director

Prem Prakash

Managing Director

DIN: 00289179

18B/1, D. B. Gupta Road, Dev Nagar,
Karol Bagh, New Delhi-110005

Place **NEW DELHI**

Date **29.05.2019**