

Limited Review Report on Quarter and Half year ended 30th September Standalone Financial Results of DR. M. INDUSCORP LIMITED (Formerly Known as Dr. M. Soy Proteins Limited) pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

Dr. M Induscorp Limited

New Delhi-110005

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Dr. M. Induscorp Limited ("the Company") for the quarter and Half year ended 30th September, 2019 ("the statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated 29th March, 2019, as reported in these financial results have been approved by the Company's Board of Directors but have not been subjected to review.

This Statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity,"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial Data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as state above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read

with relevant rules issued there under and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

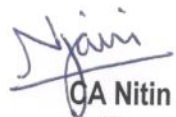
For NitinRajnish& Associates

Chartered Accountants

FRN: 031499N

Place: Delhi

Date: 14/11/2019



CA Nitin Jain
(Proprietor)

Membership No.: 500654

THE UNIQUE IDENTIFICATION NUMBER FOR THIS DOCUMENT IS **19500654AAAADB7522**

DR. M. INDUSCORP LIMITED
(Formerly known as DR. M. SOY PROTEINS LIMITED)
Registered office : 18B/1, GROUND FLOOR, DEV NAGAR, D.R. GUPTA ROAD, KAROL BAGH, NEW DELHI-110005
CIN: L01119DL1986PLC023698
PH: 011-28716806, Email id: drmsoy@gmail.com

Statement of Standalone Un-Audited Financial Results for the Quarter and Half Year Ended on 30/09/2019

(Rs. In Lac)

Sr. No.	Particular	Quarter Ended			Six Months ended		Year ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
1	Income From Operations						
i)	Net Sales/ Income from operations	74.74	30.46	44.48	105.20	95.56	221.75
ii)	Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
2	Other Income	5.00	3.68	1.28	8.68	8.58	16.76
3	Total Income (1+2)	79.74	34.14	45.76	113.88	104.14	238.51
4	Expenses						
(a)	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Purchase of stock-in-trade	74.10	30.99	48.43	105.09	96.62	207.76
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-3.98	-2.70	-6.87	-6.68	-6.87	0.00
(d)	Employee benefits expense	3.20	3.15	2.76	6.35	5.32	11.39
(e)	Finance cost	0.70	0.00	0.38	0.70	0.77	0.00
(f)	Depreciation and amortisation expense	1.29	1.28	1.80	2.56	3.60	7.25
(g)	Other expenses						
(i)	Exise Duty	0.00	0.00	0.00	0.00	0.00	0.00
(ii)	Power & Fuel	0.45	0.33	0.00	0.76	0.00	0.00
(iii)	Other Expenses	6.44	6.70	1.89	11.14	10.13	24.38
	Total expenses	80.17	39.75	48.39	119.92	109.77	250.98
5	Profit/(Loss) before exceptional items and tax (3-4)	-0.43	-5.61	-5.19	-6.04	-5.63	-12.47
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit before tax (5-6)	-0.43	-5.61	-5.19	-6.04	-5.63	-12.47
8	Tax Expenses:						
a)	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
b)	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) for the period (7-8)	-0.43	-5.61	-5.19	-6.04	-5.63	-12.47
10	Other comprehensive Income (OCI)	0.00	0.00	0.00	0.00	0.00	0.00
a)	Item that will not be reclassified to profit or loss (net of tax)	0.00	0.00	0.00	0.00	0.00	0.00
b)	Item that will be reclassified to profit or loss (net of tax)	0.00	0.00	0.00	0.00	0.00	0.00
11	Total Comprehensive income for the period (9+10)	-0.43	-5.61	-5.19	-6.04	-5.63	-12.47
12	Paid-up equity share capital	*763.02	*763.02	*763.02	*763.02	*763.02	*763.02
13	Reserve excluding Revaluation Reserve	0.00	0.00	0.00	0.00	0.00	-498.35
14	Earnings per share (after extraordinary items not annualised)						
(a)	Basic	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Diluted	0.00	0.00	0.00	0.00	0.00	0.00

* The Share Capital includes amount of Rs. 7 Lacs against share forfeited.

Notes:

- The above Unaudited Standalone Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at the meeting held on 14.11.2019
- The Statutory Auditors of the Company have carried out a "Limited Review" of the Unaudited Standalone Financial Results for the Quarter and Half Year ended 30th September, 2019 in terms of Regulation 34 of the SEBI (LODR) Regulations, 2015 and have expressed their unqualified opinion.
- The Unaudited Standalone Financial Results have been prepared in accordance with the recognition and measurement Principles provided in Indian Accounting Standards (IND AS 34), the provisions of the Companies Act, 2013 (the Act), applicable and guidelines issued by the SEBI under SEBI (LODR) Regulations, 2015, the above Unaudited Standalone Financial Results of Company are posted on Company's website viz. www.drinduscorp.com and website of stock exchange www.nseindia.com.
- Figures for the previous period/year have been re-grouped/reworked/re-arranged wherever necessary to make them comparable.

For DR. M. INDUSCORP LIMITED

Prem Prakash

Date : 14.11.2019
Place: New Delhi

PREM PRAKASH
Managing Director
DIN: 00289179

Statement of Assets and Liabilities Ended on 30/09/2019

Particulars	(Rs. In Lac)	
	As at September 30, 2019	As at March 31, 2019
Assets		
Non-current assets		
a) Property, plant and equipment	13.10	15.65
b) Capital work in progress	0.00	0.00
c) Right of use assets	0.00	0.00
d) Goodwill	5.66	5.66
e) Other intangible assets	0.00	0.00
f) Financial assets		
i) Investments	0.03	0.03
ii) Loans	105.33	103.00
iii) Other financial assets	62.08	50.61
g) Deferred tax assets	0.17	0.17
h) Non-current assets (net)	0.00	0.00
i) Other non current assets	4.30	5.73
Total non-current assets	190.67	180.85
Current assets		
a) Inventories	6.68	0.00
b) Financial assets		
i) Investments	0.00	0.00
ii) Trade receivables	158.18	103.31
iii) Cash & cash equivalent	4.94	10.45
iv) Other bank balances	0.00	0.00
v) Loans	0.00	0.00
vi) Other financial assets	0.00	0.00
c) Current tax assets (Net)	0.00	0.00
d) Other current assets	1.32	6.31
Total current assets	171.12	120.07
Total assets	361.79	300.92
EQUITY AND LIABILITIES		
Equity		
a) Equity share capital	*763.02	*763.02
b) Other equity	-506.00	-488.35
Total equity	257.02	264.67
Liabilities		
Non-current liabilities		
a) Financial liabilities		
i) Borrowings	14.04	15.92
ii) Lease liabilities	0.00	0.00
iii) Other financial liabilities	0.00	0.00
b) Provisions	0.00	0.00
c) Other non current liabilities	0.00	0.00
d) Deferred tax liabilities (net)	0.00	0.00
Total non-current liabilities	14.04	15.92
Current liabilities		
a) Financial liabilities		
i) Borrowings	0.00	0.00
ii) Trade payables	0.00	0.00
a. Total outstanding dues of macro enterprises and small enterprises	0.00	0.00
b. Total outstanding dues of creditors other than micro enterprises and small enterprises	89.43	19.11
iii) Other financial liabilities	0.00	0.00
b) Provisions	0.90	0.00
c) Other current liabilities	0.40	1.22
d) Current tax liabilities (Net)	0.00	0.00
Total current liabilities	90.73	20.33
Total equity & liabilities	361.79	300.92

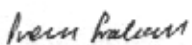
* The Share Capital includes amount of Rs. 7 Lacs against share forfeited.

For DR. M. INDUSCORP LIMITED

Prem Prakash

Date : 14.11.2019
Place: New Delhi

PREM PRAKASH
Managing Director
DIN: 00289179

DR. M. INDUSCORP LIMITED <i>(Formerly known as DR. M. SOY PROTEINS LIMITED)</i> Regd. office : 18B/1, GROUND FLOOR, DEV NAGAR, D.B. GUPTA ROAD, KAROL BAGH, NEW DELHI-110005 CIN: L01119DL1986PLC023698 PH: 011-28716806, Email id: dmssoy@gmail.com		
(Rs. in Lac)		
Particulars	For the period ended on 30.09.2019	For the period ended on 31.03.2019
A. Cash Flow from Operating Activities		
Net Profit(Loss) before tax	-6.04	-12.46
-Continuing Operations		
-Discontinued Operations		
Adjustments for:		
Dividend Income	-0.18	
Interest Income	-7.81	-16.76
Net (gain)/loss on sale/ discarding of property, plant and equipment		
Net gain on financial assets measured at fair value through profit and loss		
Credit impaired assets provided/written off (Preliminary Expense)	1.43	2.86
Interest Expense to others	0.63	
Amortisation of grant income		
Depreciation and amortisation expense	2.86	7.25
Property, plant and equipment and inventory discarded/ provided		
Provision/ liabilities no longer required written back (transfer from reserve)	-1.61	-2.16
Amortisation of upfront payment for leasehold land		
Net unrealised currency exchange fluctuations (gain)/loss		
Profit on sale of business		
Costs incurred on sale of business		
Employee share based payment expense		
Operating Profit before working capital changes	-10.72	-21.27
Changes in working capital:		
Adjustments for (increase)/decrease in operating assets:	-1.18	-38.96
Trade receivables	-54.87	
Inventories		
Loans (Current)		
Loans (Non-Current)		0.00
Other Assets (Current)		
Other Assets (Non-Current)		
Adjustments for (increase)/decrease in operating liabilities:		
Trade payables	70.00	-9.42
Other Payable	-0.13	-1.26
Provisions		
Other liabilities (Current)		0.00
Other liabilities (Non-Current)		0.00
Other Financial Liabilities		
Cash generated from operations	13.82	-70.93
Income tax paid (net of refunds)		
Net Cash (used in)/ generated from Operating Activities (A)	3.10	-70.93
B. Cash Flow from Investing Activities	0.00	0.00
Purchase of non-current investments		7.90
Proceeds from sale of Share (net)	-2.33	
Short term Loans & Advances		
Proceeds from sale of business		
Income tax paid on profit from sale of business		
Interest Paid	-0.63	
Interest income	7.51	16.76
Dividend Income	0.18	
Bank balances not considered as cash and cash equivalents		
Payment for purchase of property, plant, equipment, capital work-in-progress and intangible assets		
Proceeds from disposal of property, plant and equipment		
Net Cash (used in)/ generated from Investing Activities (B)	4.73	24.66
C. Cash Flow from Financing Activities	0.00	0.00
Proceeds from issue of shares		
Proceeds from borrowings (Non-current)		
Repayment of borrowings (Non-current)		-3.40
Short term Loan and advance		
Net proceeds/ (repayment) from borrowings (Current)	-1.87	
Dividends on equity share capital paid		
Corporate dividend tax paid		-1.21
Increase in fixed assets		
Payment towards lease liability		
Finance Cost paid		
Net Cash (used in)/ generated from Financing Activities (C)	-1.87	-4.61
D. Effect of Exchange Rate Movements		
Net Increase/(decrease) in Cash and Cash Equivalents (A+B+C)	5.96	-50.88
Cash and Cash Equivalents(Opening Balance)	61.06	111.94
Cash and Cash Equivalents(Closing Balance)	67.02	61.06
Change in cash and cash equivalents		
For DR. M. INDUSCORP LIMITED  PREM PRAKASH Managing Director Date: 14/11/2019 Place: New Delhi DIN: 00289179		