

# DR. M. INDUSCORP LIMITED

(Formerly known as DR. M SOY PROTEINS LIMITED)  
Regd. Office: 18B/1, Ground Floor, D.B. Gupta Road, Dev Nagar, Karol Bagh, New Delhi 110005  
CIN No. L01119DL1986PLC023698  
E-mail: drmsoy@gmail.com | Ph.: 011-28716806

Date: 27/05/2021

To  
Metropolitan Stock Exchange of India Limited  
4<sup>th</sup> Floor, Vibgyor Towers,  
Plot No. C 62, G Block, Opp. Trident Hotel,  
Bandra Kurla Complex, Bandra (E),  
Mumbai-400098

**SYMBOL: DRMIND**

**SUB; OUTCOME OF THE BOARD MEETING HELD ON 27<sup>TH</sup> MAY, 2021**

Dear Sir/Madam,

The Board of Directors of the Company at its meeting held today i.e. Thursday, 27<sup>th</sup> May, 2021 commenced at 03:00 P.M. and concluded at 04:00 P.M., inter-alia has approved the Audited Financial Results of the Company for the Quarter and Year ending 31<sup>st</sup> March, 2021.

We enclose herewith the Audited Financial Results of the Company for the Quarter and Year ending 31<sup>st</sup> March, 2021, pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements), Regulations, 2015.

Kindly take the same on your records.

Thanking You,

Yours Faithfully

**FOR DR. M. INDUSCORP LIMITED**

*Prem Prakash*

**MANAGING DIRECTOR  
PREM PRAKASH  
DIN: 00289179**

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**RE: AUDIT REPORT WITH UNMODIFIED OPINION**

Dear Sir/Madam,

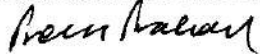
Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements), Regulations, 2015 (as amended), we hereby declare that M/s Nitin Rajnish & Associates, Chartered Accountants, Statutory Auditor of the Company have issued an Independent Audit Report with unmodified/unqualified opinion on Annual Audited Financial Results of the Company for the year ended March 31, 2021.

Kindly take the same on your records.

Thanking You,

Yours Faithfully

**FOR DR. M. INDUSCORP LIMITED**



**MANAGING DIRECTOR**

**PREM PRAKASH**

**DIN: 00289179**

**AUDITOR'S REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF DR. M INDUSCORP LIMITED PURSUANT TO REGULATION 33 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To,  
The Board of Directors,  
Dr. M. Induscorp Limited  
18B/1, Ground Floor,  
D.B. Gupta Road, Dev Nagar,  
Karol Bagh, New Delhi - 110005

We have audited the accompanying quarterly financial results of Dr. M Induscorp Limited ("The Company") for the quarter ended 31<sup>st</sup> March, 2021 and the year to date result for the period 1<sup>st</sup> April 2020 to 31<sup>st</sup> March 2021 ("The Financial Statement"), being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31<sup>st</sup> March, 2021 as well as the year to date results for the period from 01<sup>st</sup> April, 2020 to 31<sup>st</sup> March, 2021.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143 (10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained within the limitations of lock down and have based our report on the record which we could access on line and through internet, which in our opinion is sufficient and appropriate to provide a basis for our opinion.

Our opinion is not modified in respect of this matter.

**Management's Responsibilities for the Standalone Financial Results**



These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**For Nitin Rajnish & Associates**  
Chartered Accountants  
FRN: 031499N

Place: Delhi  
Date: 27/05/2021  
UDI21500654AAAAJ6916N:



CA Nitin Jain  
(Proprietor)  
M. No.: 500654

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**Statement of Standalone Audited Financial Results for the Quarter and Year Ended on 31/03/2021** (Rs. in Lac)

Sr. No.	Particular	Quarter Ended		Year ended		
		31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
1	<b>Income From Operations</b>					
	i) Net Sales/ Income from operations	10.74	12.79	35.60	49.44	225.03
	ii) Other Operating Income	0.00	0.00	0.00	0.00	0.00
2	<b>Other Income</b>	3.99	1.53	4.41	13.74	16.60
3	<b>Total Income (1+2)</b>	14.73	14.32	40.01	63.18	241.63
4	<b>Expenses</b>					
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	10.81	11.80	36.75	41.64	217.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-0.68	0.30	-2.74	4.51	-5.19
	(d) Employee benefits expense	2.37	2.37	3.34	8.97	13.03
	(e) Finance cost	0.20	0.25	0.41	0.92	1.41
	(f) Depreciation and amortisation expense	0.86	0.86	1.28	3.43	5.12
	(g) Other expenses					
	(i) Exise Duty	0.00	0.00	0.00	0.00	0.00
	(ii) Power & Fuel	0.24	0.21	-0.01	1.28	1.05
	(iii) Other Expenses	6.54	3.71	10.06	18.32	25.10
	<b>Total expenses</b>	20.34	19.50	49.09	79.07	257.52
5	<b>Profit/(Loss) before exceptional items and tax (3-4)</b>	-5.61	-5.18	-9.08	-15.89	-15.89
6	<b>Exceptional Items</b>	0.00	0.00	0.00	0.00	0.00
7	<b>Profit before tax (5-6)</b>	-5.61	-5.18	-9.08	-15.89	-15.89
8	<b>Tax Expenses:</b>					
	a) Current Tax	0.00	0.00	0.00	0.00	0.00
	b) Deferred Tax	0.00	0.00	0.00	0.00	0.00
9	<b>Profit / (Loss) for the period (7-8)</b>	-5.61	-5.18	-9.08	-15.89	-15.89
10	<b>Other comprehensive Income (OCI)</b>					
	a) Item that will not be reclassified to profit or loss (net of tax)	0.00	0.00	0.00	0.00	0.00
	b) Item that will be reclassified to profit or loss (net of tax)	0.00	0.00	0.00	0.00	0.00
11	<b>Total Comprehensive Income for the period (9+10)</b>	-5.61	-5.18	-9.08	-15.89	-15.89
12	<b>Paid-up equity share capital</b>	*763.02	*763.02	*763.02	*763.02	*763.02
13	<b>Reserve excluding Revaluation Reserve</b>	0.00	0.00	0.00	0.00	0.00
14	<b>Earnings per share (after extraordinary items not</b>					
	(a) Basic	0.00	0.00	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00	0.00	0.00

\* The Share Capital includes amount of Rupees 7 lacs against share forfeited.

**Notes:**

- The above Audited Standalone Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at the meeting held on 27.05.2021.
- The Statutory Auditors of the Company have carried out Audit of the Audited Standalone Financial Results for the Quarter and Year ended 31st March, 2021 in terms of Regulation 34 of the SEBI (LODR) Regulations, 2015 and have expressed their unqualified opinion.
- The Audited Standalone Financial Results have been prepared in accordance with the recognition and measurement Principles provided in Indian Accounting Standards (IND AS 34), the provisions of the Companies Act, 2013 (the Act), applicable and guidelines issued by the SEBI under SEBI (LODR) Regulations, 2015, the above Unaudited Standalone Financial Results of Company are posted on Company's website viz. www.drinduscorp.com and website of stock exchange www.mseil.in.
- Figures for the previous period/year have been re-grouped/reworked/re-arranged wherever necessary to make them comparable.

**Dr. M. INDUSCORP LIMITED**  
 For DR. M. INDUSCORP LIMITED

*Prem Prakash*

**PREM PRAKASH**  
 Managing Director  
 DIN: 00289179

Date: 27.05.2021  
 Place: New Delhi

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(Rs. in Lac)

Particulars	For the period ended on 31.03.2021	For the period ended on 31.03.2020
<b>A. Cash Flow from Operating Activities</b>		
<b>Net Profit(Loss) before tax</b>	-15.90	-15.89
-Continuing Operations		
-Discontinued Operations		
<b>Adjustments for:</b>		
Dividend Income	0.00	-0.37
Interest Income	-6.84	-14.62
Net (gain)/loss on sale/ discarding of property, plant and equipment		
Net gain and loss of Share	-4.80	
Net gain on financial assets measured at fair value through profit and loss		
Credit impaired assets provided/written off (Preliminary Expense)	2.86	2.86
Interest Expense to others		
Amortisation of grant income		
Depreciation and amortisation expense	3.42	5.11
Property, plant and equipment and inventory discarded/ provided		
Provision/ liabilities no longer required written back (transfer from reserve)	-1.20	-1.60
Amortisation of upfront payment for leasehold land		
Net unrealised currency exchange fluctuations (gain)/loss		
Profit on sale of business		
Costs incurred on sale of business		
Employee share based payment expense		
<b>Operating Profit before working capital changes</b>	-22.46	-24.51
<b>Changes in working capital:</b>		
Adjustments for (increase)/decrease in operating assets:		
Trade receivables	51.06	-13.28
Inventories	4.51	-5.19
Loans (Current)		
Loans (Non-Current)		
Other Assets (Current)		
Other Assets (Non-Current)	0.31	2.23
Adjustments for (increase)/decrease in operating liabilities:		
Trade payables	-17.61	-1.13
Other Payable	-0.23	-0.42
Provisions	0.49	0.36
Other liabilities (Current)		
Other liabilities (Non-Current)		
Other Financial Liabilities		
<b>Cash generated from operations</b>	38.53	-17.43
Income tax paid (net of refunds)		
<b>Net Cash (used in)/ generated from Operating Activities</b> (A)	16.07	-41.94
<b>B. Cash Flow from Investing Activities</b>		
Purchase of non-current investments		
Proceeds from sale of Share (net)	21.37	
Proceeds from Purchase of Share (net)	-58.00	
Short term Loans & Advances		100.00
Proceeds from sale of business		
Income tax paid on profit from sale of business		
Interest Paid		
Interest Income	6.84	14.62
Dividend Income	0.00	0.37
Bank balances not considered as cash and cash equivalents		
Payment for purchase of property, plant, equipment, capital work-in-progress and intangible assets		
Proceeds from disposal of property, plant and equipment		
<b>Net Cash (used in)/ generated from Investing Activities</b> (B)	-29.79	114.99
<b>C. Cash Flow from Financing Activities</b>		
Proceeds from issue of shares		
Proceeds from borrowings (Non-current)		
Repayment of borrowings (Non-current)	-3.02	-3.81
Short term Loan and advance		
Net proceeds/ (repayment) from borrowings (Current)	-107.61	
Dividends on equity share capital paid		
Corporate dividend tax paid		
Increase in fixed assets		
Payment towards lease liability		
Finance Cost paid		
<b>Net Cash (used in)/ generated from Financing Activities</b> (C)	-110.63	-3.81
<b>D. Effect of Exchange Rate Movements</b>		
<b>Net Increase/(decrease) in Cash and Cash Equivalents</b> (A+B+C)	-124.35	69.24
<b>Cash and Cash Equivalents(Opening Balance)</b>	130.30	61.06
<b>Cash and Cash Equivalents(Closing Balance)</b>	5.95	130.30
<b>Change in cash and cash equivalents</b>		

For DR. M. INDUSCORP LIMITED

Date: 27.05.2021  
Place: New Delhi

PREM PRAKASH  
Dr. M. INDUSCORP LIMITED

*Prem Prakash*

Managing Director

**DR. M. INDUSCORP LIMITED**

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**Statement of Assets and Liabilities Ended on 31/03/2021**

(Rs. In Lacs)

Particulars	As at March 31, 2021	As at March 31, 2020
<b>Assets</b>		
<b>Non-current assets</b>		
a) Property, plant and equipment	7.12	10.54
b) Capital work in progress	0.00	0.00
c) Right of use assets	0.00	0.00
d) Goodwill	5.66	5.66
e) Other intangible assets	0.00	0.00
f) Financial assets	0.00	0.00
i) Investments	130.38	0.03
ii) Loans	0.00	0.00
iii) Other financial assets	0.00	0.00
g) Deferred tax assets	0.17	0.17
h) Non-current assets (net)	0.00	0.00
i) Other non current assets	0.00	2.86
<b>Total non-current assets</b>	143.33	19.26
<b>Current assets</b>		
a) Inventories	0.68	5.19
b) Financial assets		
i) Investments	0.00	0.00
ii) Trade receivables	65.52	116.59
iii) Cash & cash equivalent	5.94	130.30
iv) Other bank balances	0.00	0.00
v) Loans	3.99	4.68
vi) Other financial assets	0.00	0.00
c) Current tax assets (Net)	0.00	0.00
d) Other current assets	21.48	2.39
<b>Total current assets</b>	97.61	259.15
<b>Total assets</b>	240.94	278.41
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
a) Equity share capital	763.02	763.02
b) Other equity	-532.96	-515.85
<b>Total equity</b>	230.06	247.17
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
a) Financial liabilities		
i) Borrowings	9.08	12.10
ii) Lease liabilities	0.00	0.00
iii) Other financial liabilities	0.00	0.00
b) Provisions	0.00	0.00
c) Other non current liabilities	0.00	0.00
d) Deferred tax liabilities (net)	0.00	0.00
<b>Total non-current liabilities</b>	9.08	12.10
<b>Current liabilities</b>		
a) Financial liabilities		
i) Borrowings	0.00	0.00
ii) Trade payables		
a. Total outstanding dues of macro enterprises and small enterprises	0.00	0.00
b. Total outstanding dues of creditors other than micro enterprises and small enterprises	0.37	17.98
iii) Other financial liabilities	0.00	0.00
b) Provisions	1.39	0.00
c) Other current liabilities	0.04	0.90
d) Current tax liabilities (Net)	0.00	0.26
<b>Total current liabilities</b>	1.80	19.14
<b>Total equity &amp; liabilities</b>	240.94	278.41

\* The Share Capital includes amount of Rs. 7 Lacs against share forfeited.

For DR. M. INDUSCORP LIMITED

Date : 27.05.2021  
Place: New Delhi

**Dr. M. INDUSCORP LIMITED**

Managing Director

DIN: 00289179

*Renu Anand*  
Managing Director



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**RE: CERTIFICATE FROM CHIEF EXECUTIVE OFFICER AND CHIEF FINANCIAL OFFICER OF THE COMPANY**

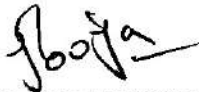
Dear Sir/Madam,

Pursuant to Regulation 33(2)(a) of the SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015 (as amended), we hereby certify that financial results of the Company for the year ended 31<sup>st</sup> March, 2021 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

Kindly take the same on your records.

Thanking You,

Yours Faithfully  
**FOR DR. M. INDUSCORP LIMITED**



**CHIEF FINANCIAL OFFICER  
POOJA GUPTA**