

# DR. M. INDUSCORP LIMITED

(FORMERLY KNOWN AS DR. M. SOY PROTEINS LIMITED)

Regd. Office: 18B/1, Ground Floor, D.B. Gupta Road, Dev Nagar, Karol Bagh, New Delhi-110005  
CIN No.: L01119 DL1986PL023698  
E-mail: drmsoy@gmail.com | Ph.: 011 28716806

Date: 30.05.2022

To,  
Metropolitan Stock Exchange of India Limited  
205(A), 2<sup>nd</sup> Floor, Piramal Agastya Corporate Park,  
Kamani Junction, LBS Road, Kurla (West),  
Mumbai, Maharashtra - 400070

[Symbol: DRMIND]

*Sub.: Outcome of the Board Meeting held on 30<sup>th</sup> May 2022*

Sir/Madam,

In accordance with the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e. 30.05.2022 at 04:00 P.M. and concluded at 05:10 P.M. has inter alia, considered and approved the following:-

1. The Audited Financial Results of the Company for the Quarter and Year ending 31<sup>st</sup> March 2022;
2. To make investment in 3000 Equity Shares of Indus Soma Private Limited;
3. Appointment of Secretarial Auditor of the Company for the Financial Year 2022-23; and
4. Appointment of Internal Auditor of the Company for the Financial Year 2022-23.

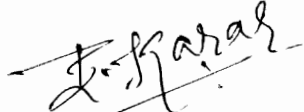
We enclosed herewith the Audited Financial Results of the Company for the Quarter and Year ending 31<sup>st</sup> March 2022, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above in your records.

Thanking You,

Yours Truly,

**FOR DR. M. INDUSCORP LIMITED**



**BISWAJEET KARAR**  
**(COMPANY SECRETARY)**  
**M. NO. A58920**

Encl.: a/a

# DR. M. INDUSCORP LIMITED

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**Date: 30.05.2022**

To  
Metropolitan Stock Exchange of India Limited (MSE)  
205(A), 2<sup>nd</sup> Floor, Piramal Agastya Corporate Park,  
Kamani Junction, LBS Road,  
Kurla (West), Mumbai - 400070

**Symbol: DRMIND**

**Sub.: Declaration with respect to Auditor Report with unmodified opinion to the Standalone Financial Results for the Financial Year ended 31<sup>st</sup> March 2022**

Dear Sir/Madam,

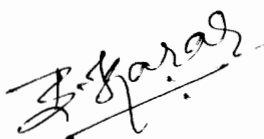
Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), we hereby declare and confirm that the Statutory Auditors of the Company viz. M/s. Nitin Rajnish & Associates, Chartered Accountants, had issued an unmodified opinion in the Independent Auditors Report on the Audited Standalone financial results of the Company for the quarter and year ended 31<sup>st</sup> March, 2022.

Kindly take the above in your records.

Thanking You,

Yours Truly,

**FOR DR. M. INDUSCORP LIMITED**



**BISWAJEET KARAR**  
**(COMPANY SECRETARY)**  
**M. NO. A58920**

Auditor's Report on Quarter ended 31<sup>st</sup> March 2022 and Year to date Standalone Financial Results of DR. M. INDUSCORP LIMITED pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
The Board of Directors  
Dr. M Induscorp Limited  
New Delhi-110005

### Opinion

We have audited the accompanying Statement of Standalone Financial Results of Dr. M. Induscorp Limited (*"the Company"*) for the quarter and the year ended 31<sup>st</sup> March, 2022 (*"the statement"*), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015, as amended (*"the Listing Regulations"*).

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards (*"Ind AS"*) and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter and then year ended 31<sup>st</sup> March 2022.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the ICAI's Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in i) planning scope of our

Our opinion is not modified in this matter.

### **Management's Responsibilities for the Standalone Financial Results**

This Statement, which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited Interim condensed standalone financial statements for the three months and the year ended 31<sup>st</sup> March 2022. This responsibility includes preparation and presentation of the Standalone Financial Results for the quarter and year ended 31<sup>st</sup> March 2022 that give a true and fair view of the net/profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

audit work and in evaluating the results of our work; and ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Nitin Rajnish & Associates  
Chartered Accountants  
FRN: 031499N

Place: Delhi  
Date: 30.05.2022



*N. Jain*

CA Nitin Jain  
(Proprietor)

Membership No.: 500654

UDIN: 22500654AJXCKV2677

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## Statement of Standalone Audited Financial Results for the Quarter and Year Ended on 31/03/2022

(Rs. In Lac)

Sr. No.	Particular	Quarter Ended			Year Ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1</b>	<b>Income From Operations</b>					
	i) Net Sales/ Income from operations	17.21	16.29	10.74	47.30	49.44
	ii) Other Operating Income	0.00	0.00	0.00	0.00	0.00
<b>2</b>	<b>Other Income</b>	3.50	3.34	3.99	17.85	13.74
<b>3</b>	<b>Total Income (1+2)</b>	20.71	19.63	14.73	65.15	63.18
<b>4</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	13.70	14.87	10.81	46.30	41.64
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.79		-0.68	-1.45	
	(d) Employee benefits expense	2.40	0.53	2.37	8.98	4.51
	(e) Finance cost	0.11	0.14	0.20	0.59	0.92
	(f) Depreciation and amortisation expense	0.56		0.86	2.18	
	(g) Other expenses		0.54			3.43
	(i) Excise Duty	0.00	0.00	0.00	0.00	0.00
	(ii) Power & Fuel	0.30	0.21	0.24	1.22	1.28
	(iii) Other Expenses	3.17	4.30	6.54	17.56	18.32
	<b>Total expenses</b>	23.03	22.99	20.34	75.38	79.07
<b>5</b>	<b>Profit/(Loss) before exceptional items</b>	-2.32	-3.36	-5.61	-10.23	-15.89
<b>6</b>	<b>Exceptional Items</b>	0.00	0.00	0.00	0.00	0.00
<b>7</b>	<b>Profit before tax (5-6)</b>	-2.32	-3.36	-5.61	-10.23	-15.89
<b>8</b>	<b>Tax Expenses:</b>					
	a) Current Tax	0.00	0.00	0.00	0.00	0.00
	b) Deferred Tax	0.00	0.00	0.00	0.00	0.00
<b>9</b>	<b>Profit / (Loss) for the period (7-8)</b>	-2.32	-3.36	-5.61	-10.23	-15.89
<b>10</b>	<b>Other comprehensive income (OCI)</b>					
	a) Item that will not be reclassified to profit or loss (net of tax)	0.00	0.00	0.00	0.00	0.00
	b) Item that will be reclassified to profit or loss (net of tax)	0.00	0.00	0.00	0.00	0.00
<b>11</b>	<b>Total Comprehensive income for the</b>	-2.32	-3.36	-5.61	-10.23	-15.89
<b>12</b>	<b>Paid-up equity share capital</b>	*763.02	*763.02	*763.02	*763.02	*763.02
<b>13</b>	<b>Reserve excluding Revaluation Reserve</b>	0.00	0.00	0.00	-542.28	-532.96
<b>14</b>	<b>Earnings per share (after extraordinary)</b>	0.00	0.00	0.00	0.00	0.00
	(a) Basic	0.00	0.00	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00	0.00	0.00

\* The Share Capital includes amount of Rs. 7 Lacs against Share Forfeited.

### Notes:

- The above Audited Standalone Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30.05.2022.
- The Statutory Auditors of the Company have carried out a Audit of the Audited Standalone Financial Results for the Quarter and Year ended 31st March, 2022 in terms of Regulation 34 of the SEBI (LODR) Regulations, 2015 and have expressed their unqualified opinion.
- The Audited Standalone Financial Results have been prepared in accordance with the recognition and measurement Principles provided in Indian Accounting Standards (IND AS 34), the provisions of the Companies Act, 2013 (the Act), applicable and guidelines issued by the SEBI under SEBI (LODR) Regulations, 2015, the above Audited Standalone Financial Results of Company are posted on Company's website viz. www.drinduscorp.com and website of stock exchange www.msei.in.
- Figures for the previous period/year have been re-grouped/reworked/re-arranged wherever necessary to make them comparable.

*Prem Prakash*

Date : 30.05.2022  
Place: New Delhi

PREM PRAKASH  
Managing Director  
DIN: 00289179

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## Statement of Assets and Liabilities for the period ended on 31.03.2022

(Rs. In Lac)

Particulars	As at 31.03.2022	As at 31.03.2021
<b>Assets</b>		
<b>Non-current assets</b>		
a) Property, plant and equipment	4.93	7.12
b) Capital work in progress	0.00	0.00
c) Right of use assets	0.00	0.00
d) Goodwill	5.66	5.66
e) Other intangible assets	0.00	0.00
f) Financial assets	0.00	0.00
i) Investments	106.92	130.38
ii) Loans	0.00	0.00
iii) Other financial assets	0.00	0.00
g) Deferred tax assets	0.17	0.17
h) Non-current assets (net)	0.00	0.00
i) Other non current assets	0.00	0.00
<b>Total non-current assets</b>	<b>117.68</b>	<b>143.33</b>
<b>Current assets</b>		
a) Inventories	2.13	0.68
b) Financial assets		
i) Investments	0.00	0.00
ii) Trade receivables	77.34	65.52
iii) Cash & cash equivalent	58.85	5.94
iv) Other bank balances	0.00	0.00
v) Loans	3.00	3.99
vi) Other financial assets	0.00	0.00
c) Current tax assets (Net)	0.00	0.00
d) Other current assets	2.44	21.48
<b>Total current assets</b>	<b>143.76</b>	<b>97.61</b>
<b>Total assets</b>	<b>261.44</b>	<b>240.94</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
a) Equity share capital	763.02	763.02
b) Other equity	-542.28	-532.96
<b>Total equity</b>	<b>220.74</b>	<b>230.06</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
a) Financial liabilities		
i) Borrowings	4.79	9.08

*Arjun Bakshi*



ii) Lease liabilities	0.00	0.00
iii) Other financial liabilities	0.00	0.00
b) Provisions	0.00	0.00
c) Other non current liabilities	0.00	0.00
d) Deferred tax liabilities (net)	0.00	0.00
<b>Total non-current liabilities</b>	<b>4.79</b>	<b>9.08</b>
<b>Current liabilities</b>		
a) Financial liabilities	0.00	-
i) Borrowings	0.00	0.00
ii) Trade payables	-	
a. Total outstanding dues of macro enterprises and small enterprises	0.00	0.00
b. Total outstanding dues of creditors other than micro enterprises and small enterprises	34.76	0.37
iii) Other financial liabilities	0.00	0.00
b) Provisions	0.94	1.39
c) Other current liabilities	0.21	0.04
d) Current tax liabilities (Net)	0.00	0.00
<b>Total current liabilities</b>	<b>35.91</b>	<b>1.80</b>
<b>Total equity &amp; liabilities</b>	<b>261.44</b>	<b>240.94</b>

For DR. M. INDUSCORP LIMITED

*Prem Prakash*

Date : 30.05.2022  
Place: New Delhi

PREM PRAKASH  
Managing Director  
DIN: 00289179

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(Rs. In Lac)

Particulars	For the period ended on 31.03.2022	For the period ended on 30.03.2021
<b>A. Cash Flow from Operating Activities</b>		
<b>Net Profit/(Loss) before tax</b>		
-Continuing Operations	-10.24	-15.90
-Discontinued Operations	0.00	0.00
<b>Adjustments for:</b>		
Finance costs	0.00	0.00
Interest Income	-11.02	-6.84
Dividend Income	-0.42	0.00
Net (gain)/loss on sale/ discarding of property, plant and equipment	0.00	0.00
Net (gain)/loss of share	-4.97	-4.80
Net gain on financial assets measured at fair value through profit and loss	0.00	0.00
Credit impaired assets provided/written off (Preliminary expense)	0.00	2.86
Amortisation of grant income	0.00	0.00
Depreciation and amortisation expense	2.18	3.42
Property, plant and equipment and inventory discarded/ provided	0.00	0.00
Provision/ liabilities no longer required written back (transfer from reserve)	-0.54	-1.20
Provision/ liabilities no longer required written back (transfer to reserve)	1.46	0.00
Amortisation of upfront payment for leasehold land	0.00	0.00
Net unrealised currency exchange fluctuations (gain)/loss	0.00	0.00
Profit on sale of business	0.00	0.00
Costs incurred on sale of business	0.00	0.00
Employee share based payment expense	0.00	0.00
<b>Operating Profit before working capital changes</b>	-23.55	-22.46
<b>Changes in working capital:</b>		
Adjustments for (increase)/decrease in operating assets:	0.00	0.00
Trade receivables	-11.82	51.06
Inventories	-1.45	4.51
Loans (Current)	0.00	0.00
Loans (Non-Current)	0.00	0.00
Other Assets (Current)	-0.51	0.31
Other Assets (Non-Current)	0.00	0.00
Adjustments for (increase)/decrease in operating liabilities:	0.00	0.00
Trade payables	34.39	-17.61
Provisions	-0.33	0.49
Other Payables	0.06	-0.23
Other liabilities (Current)	0.00	0.00
Other liabilities (Non-Current)	0.00	0.00
Other Financial Liabilities	0.00	0.00
<b>Cash generated from operations</b>	20.34	38.53
Income tax paid (net of refunds)		
<b>Net Cash (used in)/ generated from Operating Activities</b>	(A)	-3.21
<b>B. Cash Flow from Investing Activities</b>	0.00	0.00
Purchase of non-current investments	0.00	0.00
Proceeds from sale of shares (net)	67.96	21.37
Purchase of shares	-40.45	-58.00
Income tax paid on profit from sale of business	0.00	0.00

*Prerna Khandelwal*

Interest received		11.02	6.84
Dividend Income		0.43	
Bank balances not considered as cash and cash equivalents		0.00	0.00
Payment for purchase of property, plant, equipment, capital work-in-progress and intangible assets		0.00	0.00
Proceeds from disposal of property, plant and equipment		0.00	0.00
<b>Net Cash (used in)/ generated from Investing Activities</b>	(B)	<b>38.96</b>	<b>-29.79</b>
<b>C. Cash Flow from Financing Activities</b>			<b>0.00</b>
Proceeds from issue of shares		0.00	0.00
Proceeds from borrowings (Non-current)		0.00	0.00
Repayment of borrowings (Non-current)		-4.28	-3.02
Short Term Loan and Advance		21.43	-107.61
Net proceeds/ (repayment) from borrowings (Current)		0.00	0.00
Dividends on equity share capital paid		0.00	0.00
Corporate dividend tax paid		0.00	0.00
Payment towards lease liability		0.00	0.00
Finance Cost paid		0.00	0.00
<b>Net Cash (used in)/ generated from Financing Activities</b>	(C)	<b>17.15</b>	<b>-110.63</b>
<b>D. Effect of Exchange Rate Movements</b>		<b>0.00</b>	<b>0.00</b>
<b>Net Increase/(decrease) in Cash and Cash Equivalents</b>	(A+B+C)	<b>52.90</b>	<b>-124.35</b>
<b>Cash and Cash Equivalents(Opening Balance)</b>		<b>5.95</b>	<b>130.30</b>
<b>Cash and Cash Equivalents(Closing Balance)</b>		<b>58.85</b>	<b>5.95</b>
<b>Change in cash and cash equivalents</b>			

For DR. M. INDUSCORP LIMITED



PREM PRAKASH  
Managing Director  
DIN: 00289179

Date : 30.05.2022  
Place: New Delhi

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**Date: 30.05.2022**

**To**  
**Metropolitan Stock Exchange of India Limited (MSE)**  
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**Kamani Junction, LBS Road,**  
**Kurla (West), Mumbai - 400070**

**Symbol: DRMIND**

**Sub.: Certificate from Chief Financial Officer (CFO) of the Company**

Sir/Madam,

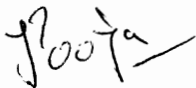
Pursuant to Regulation 33(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), we hereby certify that financial results of the Company for the year ended 31<sup>st</sup> March, 2022 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

Kindly take the above in your records.

Thanking You,

Yours Truly,

**FOR DR. M. INDUSCORP LIMITED**



**POOJA GUPTA**

**(CHIEF FINANCIAL OFFICER)**