

**Limited Review Report on Quarter and half year ended 30<sup>th</sup>September 2022 Standalone Financial Results of DR. M. INDUSCORP LIMITED pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

The Board of Directors

Dr M Induscorp Limited

New Delhi-110005

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Dr. M. Induscorp Limited ("the Company") for the quarter and half year ended 30<sup>th</sup>September, 2022 ("the statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated 29<sup>th</sup> March, 2019, as reported in these financial results have been approved by the Company's Board of Directors but have not been subjected to review.

This Statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial

Data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as state above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Delhi  
Date: 14/11/2022

**For Oswal Jain & Associates**  
Chartered Accountants  
FRN: 021853N



A handwritten signature in blue ink, appearing to read "Jayant Oswal", written over a horizontal line.

**CA JAYANT OSWAL**  
(Partner)  
Membership No.: 085436

UDIN 22085436BDBINW2872

# DR. M. INDUSCORP LIMITED

Regd. office : 18B/1, GROUND FLOOR, DEV NAGAR, D.B. GUPTA ROAD, KAROL BAGH, NEW DELHI-110005  
CIN: L01119DL1986PLC023698  
PH: 011-28716806, Email id: drmsoy@gmail.com

(Rs. In Lac)

## Statement of Standalone Un-Audited Financial Results for the Quarter and Half Year Ended on 30/09/2022

Sr. No.	Particular	Quarter Ended			Six Months ended		Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
1	<b>Income From Operations</b>						
	i) Net Sales/ Income from operations	12.00	11.86	13.80	23.86	13.80	47.30
	ii) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
2	<b>Other Income</b>	11.28	5.55	3.45	16.83	11.01	17.85
3	<b>Total Income (1+2)</b>	23.28	17.41	17.25	40.69	24.81	65.15
4	<b>Expenses</b>						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	11.57	10.57	17.73	22.14	17.73	46.30
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-0.32	0.46	-4.77	0.14	-4.77	-1.45
	(d) Employee benefits expense	2.44	2.40	2.40	4.84	4.18	8.98
	(e) Finance cost	0.07	0.09	0.16	0.16	0.34	0.59
	(f) Depreciation and amortisation expense	0.37	0.37	0.54	0.74	1.08	2.18
	(g) Other expenses						
	(i) Excise Duty	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Power & Fuel	0.45	0.47	0.43	0.92	0.71	1.22
	(iii) Other Expenses	2.74	3.74	2.97	6.48	10.09	17.56
	<b>Total expenses</b>	17.32	18.10	19.46	35.42	29.36	75.38
5	<b>Profit/(Loss) before exceptional items and tax (3-4)</b>	5.96	-0.69	-2.21	5.27	-4.55	-10.23
6	<b>Exceptional Items</b>	0.00	0.00	0.00	0.00	0.00	0.00
7	<b>Profit before tax (5-6)</b>	5.96	-0.69	-2.21	5.27	-4.55	-10.23
8	<b>Tax Expenses:</b>						
	a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Profit / (Loss) for the period (7-8)</b>	5.96	-0.69	-2.21	5.27	-4.55	-10.23
10	<b>Other comprehensive Income (OCI)</b>						
	a) Item that will not be reclassified to profit or loss (net of tax)	0.00	0.00	0.00	0.00	0.00	0.00
	b) Item that will be reclassified to profit or loss (net of tax)	0.00	0.00	0.00	0.00	0.00	0.00
11	<b>Total Comprehensive income for the period (9+10)</b>	5.96	-0.69	-2.21	5.27	-4.55	-10.23
12	<b>Paid-up equity share capital</b>	*763.02	*763.02	*763.02	*763.02	*763.02	*763.02
13	<b>Reserve excluding Revaluation Reserve</b>	0.00	0.00	0.00	0.00	0.00	-542.28
14	<b>Earnings per share (after extraordinary items not annualised)</b>	0.00	0.00	0.00	0.00	0.00	0.00
	(a) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00

**Notes:**

- The above Unaudited Standalone Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at the meeting held on 14/11/2022.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the Unaudited Standalone Financial Results for the Quarter and Half Year ended 30th September, 2022 in terms of Regulation 34 of the SEBI (LODR) Regulations, 2015 and have expressed their unqualified opinion.
- The Unaudited Standalone Financial Results have been prepared in accordance with the recognition and measurement Principles provided in Indian Accounting Standards (IND AS 34), the provisions of the Companies Act, 2013 (the Act), applicable and guidelines issued by the SEBI under SEBI (LODR) Regulations, 2015, the above Unaudited Standalone Financial Results of Company are posted on Company's website viz. www.drinduscorp.com and website of stock exchange www.msci.in.
- Figures for the previous period/year have been re-grouped/reworked/re-arranged wherever necessary to make them comparable.

For DR. M. INDUSCORP LIMITED

*Prem Prakash*

**PREM PRAKASH**  
Managing Director  
DIN: 00289179

Date : 14/11/2022  
Place: New Delhi

# DR. M. INDUSCORP LIMITED

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## Statement of Assets and Liabilities Ended on 30/09/2022

(Rs. In Lac)

Particulars	As at September 30, 2022	As at March 31, 2022
<b>Assets</b>		
<b>Non-current assets</b>		
a) Property, plant and equipment	4.20	4.93
b) Capital work in progress	0.00	0.00
c) Right of use assets	0.00	0.00
d) Goodwill	5.66	5.66
e) Other intangible assets	0.00	0.00
f) Financial assets	0.00	0.00
i) Investments	18.20	106.92
ii) Loans	0.00	0.00
iii) Other financial assets	0.00	0.00
g) Deferred tax assets	0.17	0.17
h) Non-current assets (net)	0.00	0.00
i) Other non current assets	0.00	0.00
<b>Total non-current assets</b>	<b>28.23</b>	<b>117.68</b>
<b>Current assets</b>		
a) Inventories	1.99	2.13
b) Financial assets		
i) Investments	0.00	0.00
ii) Trade receivables	75.50	77.34
iii) Cash & cash equivalent	-25.35	58.85
iv) Other bank balances	0.00	0.00
v) Loans	169.22	3.00
vi) Other financial assets	0.00	0.00
c) Current tax assets (Net)	0.00	0.00
d) Other current assets	1.13	2.44
<b>Total current assets</b>	<b>222.49</b>	<b>143.76</b>
<b>Total assets</b>	<b>250.72</b>	<b>261.44</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
a) Equity share capital	763.02	763.02
b) Other equity	-537.57	-542.28
<b>Total equity</b>	<b>225.45</b>	<b>220.74</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
a) Financial liabilities		
i) Borrowings	2.52	4.79
ii) Lease liabilities	0.00	0.00
iii) Other financial liabilities	0.00	0.00
b) Provisions	0.00	0.00
c) Other non current liabilities	0.00	0.00
d) Deferred tax liabilities (net)	0.00	0.00
<b>Total non-current liabilities</b>	<b>2.52</b>	<b>4.79</b>
<b>Current liabilities</b>		
a) Financial liabilities		

Dr. M. INDUSCORP LIMITED

*Ravi Ashish*

Managing Director

i) Borrowings  
 ii) Trade payables  
     a. Total outstanding dues of macro enterprises and small enterprises  
     b. Total outstanding dues of creditors other than micro enterprises and small enterprises  
 iii) Other financial liabilities  
 b) Provisions  
 c) Other current liabilities  
 d) Current tax liabilities (Net)  
**Total current liabilities**  
**Total equity & liabilities**

	0.00	0.00
	0.00	0.00
	0.00	0.00
	21.71	34.76
	0.00	0.00
	0.76	0.94
	0.28	0.21
	0.00	0.00
	22.75	35.91
	250.72	261.44

For DR. M. INDUSCORP LIMITED

Dr. M. INDUSCORP LIMITED

*Prem Prakash*  
 Managing Director

PREM PRAKASH  
 Managing Director  
 DIN: 00289179

Date : 14/11/2022

Place: New Delhi

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Particulars	For the period ended on 30.09.2022	For the period ended on 31.03.2022
<b>A. Cash Flow from Operating Activities</b>		
Net Profit/(Loss) before tax	5.27	-10.24
-Continuing Operations	0.00	0.00
-Discounted Operations		
<b>Adjustments for:</b>	<b>0.16</b>	<b>0.00</b>
Finance costs	-15.20	-11.02
Interest Income	-0.20	-0.42
Dividend Income	0.00	0.00
Net (gain)/loss on sale/ discarding of property, plant and equipment	-1.43	-4.97
Net (gain)/loss of share	0.00	0.00
Net gain on financial assets measured at fair value through profit and loss	0.00	0.00
Credit impaired assets provided/written off	0.00	0.00
Amortisation of grant income	0.73	2.18
Depreciation and amortisation expense	0.00	0.00
Property, plant and equipment and inventory discarded/ provided	0.55	-0.54
Provision/ liabilities no longer required written back (transfer from reserve)	-1.11	1.46
Provision/ liabilities no longer required written back (transfer from reserve)	0.00	0.00
Amortisation of upfront payment for leasehold land	0.00	0.00
Net unrealised currency exchange fluctuations (gain)/loss	0.00	0.00
Profit on sale of business	0.00	0.00
Costs incurred on sale of business	0.00	0.00
Employee share based payment expense	0.00	0.00
<b>Operating Profit before working capital changes</b>	<b>-11.23</b>	<b>-23.55</b>
<b>Changes in working capital:</b>	<b>0.00</b>	<b>0.00</b>
Adjustments for (increase)/decrease in operating assets:		
Trade receivables	1.84	-11.82
Inventories	0.14	-1.45
Loans (Current)	-78.21	0.00
Loans (Non-Current)	0.00	0.00
Other Assets (Current)	1.31	-0.51
Other Assets (Non-Current)	0.00	0.00
Adjustments for (increase)/decrease in operating liabilities:		
Trade payables	-13.05	34.39
Provisions	-0.18	-0.33
Other Payables	0.07	0.06
Other liabilities (Non-Current)	0.00	0.00
Other Financial Liabilities	0.00	0.00
<b>Cash generated from operations</b>	<b>-88.08</b>	<b>20.34</b>
Income tax paid (net of refunds)		
<b>Net Cash (used in)/ generated from Operating Activities</b> (A)	<b>-99.31</b>	<b>-3.21</b>
<b>B. Cash Flow from Investing Activities</b>		
Purchase of non-current investments	0.00	0.00
Proceeds from sale of shares (net)	15.47	67.96
Purchase of shares	-13.33	-40.45
Income tax paid on profit from sale of business	0.00	0.00
Interest received	15.20	11.02
Dividend Income	0.20	0.43
Bank balances not considered as cash and cash equivalents	0.00	0.00
Payment for purchase of property, plant, equipment, capital work-in-progress and intangible assets	0.00	0.00
Proceeds from disposal of property, plant and equipment	0.00	0.00
<b>Net Cash (used in)/ generated from Investing Activities</b> (B)	<b>17.54</b>	<b>38.96</b>
<b>C. Cash Flow from Financing Activities</b>		

Dr. M. INDUSCORP LIMITED

*Beenu Bahari*

Managing Director

Proceeds from issue of shares		0.00	0.00
Proceeds from borrowings (Non-current)		0.00	0.00
Repayment of borrowings (Non-current)		-2.27	-4.28
Short Term Loan and Advance		0.00	21.43
Net proceeds/ (repayment) from borrowings (Current)		0.00	0.00
Dividends on equity share capital paid		0.00	0.00
Corporate dividend tax paid		0.00	0.00
Payment towards laese liability		-0.16	0.00
Finance Cost paid			
<b>Net Cash (used in)/ generated from Financing Activities</b>	<b>(C)</b>	<b>-2.43</b>	<b>17.15</b>
<b>D. Effect of Exchange Rate Movements</b>			<b>0.00</b>
<b>Net Increase/(decrease) in Cash and Cash Equivalents</b>	<b>(A+B+C)</b>	<b>-84.20</b>	<b>52.90</b>
Cash and Cash Equivalents(Opening Balance)		58.85	5.95
Cash and Cash Equivalents(Closing Balance)		-25.35	58.85
<b>Change in cash and cash equivalents</b>			

For DR. M. INDUSCORP LIMITED

Dr. M. INDUSCORP LIMITED

*Prem Prakash*

PREM PRAKASH  
Managing Director  
DIN: 00289179

Date : 14/11/2022  
Place: New Delhi

Managing Director