



AUDITOR'S REPORT FOR QUARTER AND YEAR ENDED 31ST MARCH 2025 OF STANDALONE FINANCIAL RESULTS OF DR. M. INDUSCORP LIMITED PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To
The Board of Directors
Dr. M. IndusCorp Limited
New Delhi-110005

Opinion

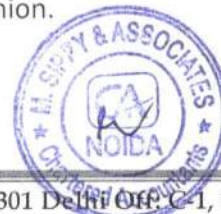
We have audited the accompanying statement of standalone financial results of Dr. M. Induscorp Limited (*"the Company"*) for the quarter and the year ended 31st March 2025 (*"the statement"*) being submitted by the company pursuant to the requirements of regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015, as amended (*"The Listing Regulations"*).

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i) Is presented in accordance with the requirements of regulation 33 of the listed regulations; and
- ii) give it true and fair view in conformity with the recognition and measurement principles laid down in the Indian accounting standards (*"Ind AS"*) and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter and then year ended 31st March 2025

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



**Management's Responsibilities for the Standalone Financial Results**

This Statement, which includes the Standalone Financial Results is the responsibility of the company's Board of Directors, and has been approved by them for the issuance. The statement has been compiled from the related Audited Interim Condensed Standalone Financial Statements for the Three months and the year ended 31st March, 2025. This responsibility includes preparation and Presentation of the Standalone Financial Results for the quarter and year ended 31st March 2025 that give a true and fair view of the net Profit/Loss and other comprehensive income and other financial Information in accordance with the recognition and measurement Principles laid down in Indian Accounting Standards 34, 'Interim Financial Reporting' prescribed under section 133 of the Act read with relevant rules issued thereunder and other Accounting Principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting Frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial statements that give a true & fair view and are free from material misstatements, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the company or to keys operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting Estimates and related disclosures made by management.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under regulation 33 of The Listing Regulations.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the company to express an opinion on the standalone Financial Results,

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in





M.SIPPY & ASSOCIATES

Chartered Accountants

evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For and on behalf of

M.SIPPY & ASSOCIATES

Chartered Accountants

Firm Reg. No: 015252N



CA Gaurav Agarwal

Partner

M.No. 098938

DATE: 29/05/2025

PLACE: Noida

UDIN: 25098938 BMMJXD7410

DR. M. INDUSCORP LIMITED

Regd. Office: 18B/1, Ground Floor, D.B. Gupta Road, Dev Nagar, Karol Bagh, New Delhi-110005

CIN No.: L01119 DL1986PL023698

E-mail: drmsoy@gmail.com | Ph.: 011 28716806

DR. M. INDUSCORP LIMITED

Regd. office : 18B/1, GROUND FLOOR, DEV NAGAR, D.B. GUPTA ROAD, KAROL BAGH, NEW DELHI-110005

CIN: L01119DL1986PL023698

PH: 011-28716806, Email id: drmsoy@gmail.com

(Rs. In Lacs)

Statement of Standalone Audited Financial Results for the Quarter and Year Ended on 31/03/2025

Sr. No.	Particular	Quarter Ended			Year ended	
		31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
1	Income From Operations					
	i) Net Sales/ Income from operations	18,723.98	7,779.21	6.05	28,514.63	24.01
	ii) Other Operating Income	-	-	-	-	-
2	Other Income	0.75	18.15	13.56	39.20	35.35
3	Total Income (1+2)	18,724.73	7,797.36	19.61	28,553.83	59.36
4	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	18,761.88	7,649.57	3.48	28,429.92	22.56
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	2.46	0.99	0.62
	(d) Employee benefits expense	4.72	3.84	3.38	13.88	10.48
	(e) Finance cost	-	-	-	-	-
	(f) Depreciation and amortisation expense	0.30	0.18	0.24	0.82	0.99
	(g) Other expenses	-	-	-	-	-
	(i) Excise Duty	-	-	-	-	-
	(ii) Power & Fuel	0.07	0.29	0.38	1.62	1.53
	(iii) Other Expenses	50.46	3.96	4.86	62.88	15.13
	Total expenses	18,817.43	7,657.84	14.81	28,509.92	51.31
5	Profit/(Loss) before exceptional items	(92.70)	139.52	4.80	43.91	8.05
6	Exceptional Items	-	-	-	-	-
7	Profit before tax (5-6)	(92.70)	139.52	4.80	43.91	8.05
8	Tax Expenses:					
	a) Current Tax	-	21.51	-	7.17	-
	b) Deferred Tax	-	6.70	-	-	-
9	Profit / (Loss) for the period (7-8)	(92.70)	109.31	4.80	36.74	8.05
10	Other comprehensive income (OCI)					
	a) Item that will not be reclassified to profit or loss (net of tax)	-	-	-	-	-
	b) Item that will be reclassified to profit or loss (net of tax)	-	-	-	-	-
11	Total Comprehensive income for the	(92.70)	109.31	4.80	36.74	8.05
12	Paid-up equity share capital	*763.02	*763.02	*763.02	*763.02	*763.02
13	Reserve excluding Revaluation Reserve	-	-	-	(492.42)	(527.85)
14	Earnings per share (after extraordinary)					
	(a) Basic	(1.23)	1.45	0.06	0.49	0.11
	(b) Diluted	(1.23)	1.45	0.06	0.49	0.11

* The paid up share capital includes the amount of Rs 7 Lacs against the shares forfeited.

Notes:

- The above Audited Standalone Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at the meeting held on 29/05/2025.
- The Statutory Auditors of the Company have carried out a Audit of the Standalone Financial Results for the Quarter and year ended 31st March, 2025 in terms of Regulation 34 of the SEBI (LODR) Regulations, 2015 and have expressed their unqualified opinion.
- The Audited Standalone Financial Results have been prepared in accordance with the recognition and measurement Principles provided in Indian Accounting Standards (IND AS 34), the provisions of the Companies Act, 2013 (the Act), applicable and guidelines issued by the SEBI under SEBI (LODR) Regulations, 2015, the above Audited Standalone Financial Results of Company are posted on Company's website viz. www.drinduscorp.com and website of stock exchange www.mseil.in.
- Figures for the previous period/year have been re-grouped/reworked/re-arranged wherever necessary to make them comparable.
- The carrying values of investments in unquoted/quoted equity shares of companies are valued at cost. The figures for the quarter ended 31st March, 2025 are the balancing figures between audited figures in respect of full financial year and unaudited and unreviewed year to date figures of the quarter ended 31st December, 2024. However, the figures for the quarter ended 31st December, 2024 have been prepared by the management by exercising the necessary due diligence that the financial results for these periods provided a true and fair view of company affairs.

For DR. M. INDUSCORP LIMITED

Prem Prakash
PREM PRAKASH
Managing Director
DIN: 00289179

Date : 29/05/2025

Place: New Delhi

DR. M. INDUSCORP LIMITED

Regd. Office: 18B/1, Ground Floor, D.B. Gupta Road, Dev Nagar, Karol Bagh, New Delhi-110005

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Statement of Assets & Liabilities Ended on 31.03.2025

Particulars	Rs. in lacs	
	As at March 31, 2025	As at March 31, 2024
Assets		
Non-current assets		
a) Property, plant and equipment	39.49	2.48
b) Capital Work in Progress	-	-
c) Right of use Assets	-	-
d) Goodwill	5.66	5.66
e) Other intangible assets	-	-
f) Financial assets		
i) Investments	0.33	36.83
ii) Loans	-	-
iii) Other Financial Assets	0.17	0.17
g) Deferred Tax Assets		
h) non current assets (Net)	-	-
i) Other non current assets		
Total non-current assets	45.65	45.14
Current assets		
a) Inventories	0.41	1.40
b) Financial assets		
i) Investments		
ii) Trade receivables	20.72	17.60
iii) Cash & cash equivalent	262.37	13.87
iv) Bank balances other than (ii) above	-	-
v) Loans & Advances	3.00	154.80
vi) Other financial assets	0.45	-
c) Current tax assets	-	-
d) Other current assets	828.50	4.20
Total current assets	1,115.45	191.87
Total assets	1,161.10	237.01
Equity and liabilities		
Equity		
a) Equity share capital	763.02	763.02
b) Other equity	(492.42)	(527.85)

DR. M. INDUSCORP LIMITED

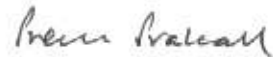
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Total equity	270.60	235.17
Liabilities		
Non-current liabilities		
a) Financial liabilities	232.00	-
i) Borrowings		
ii) Lease Liabilities		
iii) Other Financial Liabilities		
b) Provisions	-	-
c) Other non current liabilities		
d) Deferred Tax Liabilities(net)	-	-
Total non-current liabilities	232.00	-
Current liabilities		
a) Financial liabilities		
i) Borrowings	-	-
ii) Trade payables		
a. Total Outstanding dues to MSME	-	-
b. Total outstanding dues Other Than MSME	16.31	0.35
ii) Other financial liabilities	1.09	-
b) Provisions	7.73	0.93
c) Other current liabilities	633.38	0.57
d) Current tax liability		
Total current liabilities	658.51	1.85
Total equity & liabilities	1,161.10	237.01

For DR. M. INDUSCORP LIMITED



PREM PRAKASH
Managing Director
DIN: 00289179

Date : 29/05/2025

Place: New Delhi

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(Rs. In Lacs)

Particular	For The Period ended on 31.03.2025	For The Period ended on 31.03.2024
A. Cash Flow from operating activities		
Net Profit/(Loss) before extraordinary items and tax	43.91	8.06
Adjustments for:		
Depreciation and Amortisation	0.82	0.99
Finance Cost	-	-
Dividend Income	-	-
profit/Loss on sale of shares	-	-
Interest Income	(17.95)	(25.80)
Operating profit /(Loss) before working capital changes	26.78	(16.76)
Adjustment for (increase)/ decrease in operating assets:		
Inventories	0.99	0.62
Trade Receivables	(3.12)	(0.98)
Other Current assets	(636.28)	(132.93)
Other Non-Current Assets	-	-
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	15.96	(0.55)
Other current liabilities	632.81	0.48
Short term Borrowings	-	-
Short term provisions	7.89	0.23
Cash Flow from extraordinary items	-	-
Cash generated from operations	45.03	(149.89)
Net Income Tax (paid) / refunds	(8.65)	(1.66)
Net cash flow / (used in) operating activities (A)	36.38	(151.55)
B. Cash Flow from investing activities		
Cash expenditure on fixed assets, including capital advances	(37.83)	-
Non Current Investments	-	-
Current Investments	-	-
Cash flow from extraordinary items	-	-
Interest Income	17.95	25.80
	-	-
Net Cash Flow / (used in) investing activities (B)	(19.88)	25.80
C. Cash Flow from financing activities		
Proceeds from issue of Equity Shares	-	-
Proceeds from issue of Preference Shares	-	-
Share Application Money	-	-
Proceeds from Long term borrowings	232.00	-
Proceeds from Short term borrowings	-	-
Long-term Loans and Advances	-	-
Finance Cost	-	-
Net Cash Flow / (used in) financing activities (C)	232.00	-
Net increase / (decrease) in Cash and Cash equivalents (A+B+C)	248.50	(125.75)
Cash and Cash equivalent at the beginning of the year	13.87	139.62
Cash and Cash equivalent at the end of the year	262.37	13.87

Date:29.05.2025

Place: New Delho

For DR. M. INDUSCORP LIMITED

Prem Prakash

PREM PRAKASH
Managing Director
DIN: 00289179

DR. M. INDUSCORP LIMITED

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Date: 29.05.2025

To
Metropolitan Stock Exchange of India Limited (MSE)
205(A), 2nd Floor, Piramal Agastya Corporate Park,
Kamani Junction, LBS Road,
Kurla (West), Mumbai - 400070

Symbol: DRMIND

Sub.: Certificate from Chief Financial Officer (CFO) of the Company

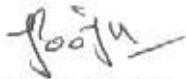
Sir/Madam,

Pursuant to Regulation 33(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), we hereby certify that financial results of the Company for the year ended 31st March, 2025 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

Kindly take the above in your records.

Thanking You,

Yours Truly,
FOR DR. M. INDUSCORP LIMITED



POOJA GUPTA
(CHIEF FINANCIAL OFFICER)
PAN:AVMPM6183B0

DR. M. INDUSCORP LIMITED

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Date: 29.05.2025

To
Metropolitan Stock Exchange of India Limited (MSE)
205(A), 2nd Floor, Piramal Agastya Corporate Park,
Kamani Junction, LBS Road,
Kurla (West), Mumbai - 400070

Symbol: DRMIND

Sub.: Declaration with respect to Auditor Report with unmodified opinion to the Standalone Financial Results for the Financial Year ended 31st March 2025

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), we hereby declare and confirm that the Statutory Auditors of the Company viz. M/s. M. Sippy & Associates, Chartered Accountants, had issued an unmodified opinion in the Independent Auditors Report on the Audited Standalone financial results of the Company for the quarter and year ended 31st March, 2025.

Kindly take the above in your records.

Thanking You,

Yours Truly,

FOR DR. M. INDUSCORP LIMITED



PREM PRAKASH
MANAGING DIRECTOR
DIN: 00289179