DR. M. INDUSCORP LIMITED

40th ANNUAL REPORT

FINANCIAL YEAR 2025-26

Registered Office:
18B/1, Ground Floor, Dev Nagar,
D.B. Gupta Road, Karol Bagh, New Delhi – 110005
CIN: L01119DL1986PLC023698
Email: drmsoy@gmail.com | Website: www.drminduscorp.com

TABLE OF CONTENTS

SECTION 1: CORPORATE INFORMATION & AGM NOTICE

CORPORATE INFORMATION

BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

Name of Director/KMP	Designation
Mr. Prem Prakash	Managing Director
Mr. Pankaj Gupta	Director
Ms. Ruchi Gupta	Director
Mr. Sujeet Kumar	Independent Director
Mr. Siddharth Sehgal	Independent Director
Mr. Sameer Chawla	Independent Director
Ms. Pooja Gupta	Chief Financial Officer (CFO)
Mr. Gaurav Kandpal	Company Secretary (CS)

BOARD COMMITTEES:

Committee	Composition
AUDIT COMMITTEE	Mr. Sameer Chawla - Chairperson Mr. Prem Prakash – Member Mr. Siddharth Sehgal – Member
STAKEHOLDERS RELATIONSHIP COMMITTEE	Mr. Sameer Chawla - Chairperson Mr. Prem Prakash – Member Mr. Siddharth Sehgal – Member
NOMINATION AND REMUNERATION COMMITTEE	Mr. Sameer Chawla - Chairperson Mr. Pankaj Gupta – Member Mr. Siddharth Sehgal – Member

INTERNAL COMPLAINTS COMMITTEE	Mr. Sameer Chawla - Chairperson Mr. Pankaj Gupta – Member Mr. Siddharth Sehgal – Member

PROFESSIONAL ADVISORS & AUDITORS:

Role	Firm Name
STATUTORY AUDITORS	M/s Ishita Gupta & Associates
INTERNAL AUDITORS	M/s G Manish & Co.
SECRETARIAL AUDITORS	M/s A.K. Nandwani & Associates

REGISTERED OFFICE & REGISTRAR DETAILS:

Registered Office	Registrar & Transfer Agents (RTA)
REGISTERED OFFICE: 18 B/1, Ground Floor, Dev Nagar, D.B. Gupta Road, Karol Bagh, New Delhi – 110005 **Phone No:** 011-28716806 **Website:** www.drminduscorp.com **E-mail:** drmsoy@gmail.com	**REGISTRAR & TRANSFER AGENTS (RTA):** SKYLINE FINANCIAL SERVICES PRIVATE LIMITED D-153A, 1st Floor, Okhla Industrial Area, Phase–I, New Delhi–110020 **Tel:** 011-26812682/83; 011- 64732681 to 88 **Fax:** 011-26812682 **E-mail:** admin@skylinerta.com

NOTICE FOR CALLING ANNUAL GENERAL MEETING

Notice is hereby given that the 40th Annual General Meeting of the members of **Dr. M. Induscorp Limited** will be held on **Wednesday, 30th day of September 2026 at 11:30 A.M.** at Registered Office of the Company at **18B/1, Ground Floor, D.B. Gupta Road, Dev Nagar, Karol Bagh, Delhi-110005** to transact the following business:

AS ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2026 together with the Auditors' Report and Directors' Report thereon.

2. To appoint a director in place of **Mrs. Ruchi Gupta (DIN: 02448278),** who retires by rotation and being eligible, offers herself for re-appointment.

3. To re-appoint **M/s Ishita Gupta & Associates (FRN: 024379C),** as Statutory Auditors of the Company and to fix their remuneration.

AS SPECIAL BUSINESS:

4. TO RE-APPOINT MR. PREM PRAKASH (DIN: 00289179) AS MANAGING DIRECTOR OF THE COMPANY.

To consider and, if thought fit, to pass the following resolution with or without modification(s) as a Special Resolution: -

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198 and 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, and applicable SEBI Regulations, if any, the provisions of the Articles of Association of the Company, and based on the recommendations of the Nomination and Remuneration Committee and the Board of Directors of the Company, approval of the Members be and is hereby accorded for the re-appointment of Mr. Prem Prakash (DIN: 00289179), who has attained the age of 82 (Eighty-Two) years, as the Managing Director of the Company, for a period of 3 (Three) years with effect from 30th September, 2026, whose office shall not be liable to retire by rotation, on such terms and conditions as may be determined by the Board of Directors from time to time, and upon the following remuneration:

a) Salary: Upto Rs. 5,00,000/- (Rupees Five Lakh only) per month exclusive of perquisites and other benefits.

b) Perquisites and other benefits: Such other perquisites, allowances, benefits and facilities as may be determined and approved by the Board of Directors from time to time, subject to the overall limits prescribed under the Companies Act, 2013 and Schedule V thereto.

c) Minimum Remuneration in case of No Profit or Inadequate Profit: Notwithstanding anything contained hereinabove, where in any financial year during his tenure as Managing Director, the Company has no profits or its profits are inadequate, Mr. Prem Prakash (DIN: 00289179) shall be entitled to receive the approved remuneration as minimum remuneration, together with such perquisites and benefits as may be applicable, subject to the limits and conditions prescribed under Section 197 read with Schedule V to the Companies Act, 2013, and subject to such approvals, if any, as may be required under the Act and applicable regulations.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to alter, vary or modify the terms and conditions of re-appointment and remuneration of Mr. Prem Prakash (DIN: 00289179), within the overall limits prescribed under the Companies Act, 2013, Schedule V thereto and applicable SEBI Regulations, and to do all such acts, deeds, matters and things as may be necessary, desirable or expedient to give effect to this resolution."

5. TO RE-APPOINT MR. SUJEET KUMAR AS AN INDEPENDENT DIRECTOR FOR SECOND TERM

To consider and, if thought fit, to pass the following resolution with or without modification(s) as a Special Resolution: -

"RESOLVED THAT pursuant to the provisions of Sections 149, 150 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), and the Companies (Appointment and Qualification of Directors) Rules, 2014, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Articles of Association of the Company, and based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors of the Company, consent and approval of the Members of the Company be and is hereby accorded for the re-appointment of Mr. Sujeet Kumar (DIN: 09283629) as an Independent Director of the Company, not liable to retire by rotation, for a second term of five (5) consecutive years commencing from 16th August, 2026 and ending on 15th August, 2031.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds, matters and things and to take all such steps as may be necessary, desirable or expedient to give effect to this resolution."

6. TO APPOINT MR. PANKAJ GUPTA (DIN: 00289145) AS WHOLE-TIME DIRECTOR OF THE COMPANY

To consider and, if thought fit, to pass the following resolution with or without modification(s) as a Special Resolution: -

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198 and 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, and applicable SEBI Regulations, if any, the provisions of the Articles of Association of the Company, and based on the recommendations of the Nomination and Remuneration Committee and the Board of Directors of the Company, approval of the Members be and is hereby accorded for the appointment of Mr. Pankaj Gupta (DIN: 00289145), as a Whole-Time Director of the Company, for a period of three (3) years w.e.f. 14.08.2026, whose office shall be liable to retire by rotation, on such terms and conditions as may be determined by the Board of Directors from time to time, and upon the following remuneration:

a) **Salary:** Upto Rs. 5,00,000/- (Rupees Five Lakh only) per month exclusive of perquisites and other benefits.

b) **Perquisites and other benefits:** Such other perquisites, allowances, benefits and facilities as may be determined and approved by the Board of Directors from time to time, subject to the overall limits prescribed under the Companies Act, 2013 and Schedule V thereto.

c) **Minimum Remuneration in case of No Profit or Inadequate Profit:** Notwithstanding anything contained hereinabove, where in any financial year during his tenure as Whole-Time Director, the Company has no profits or its profits are inadequate, Mr. Pankaj Gupta shall be entitled to receive the approved remuneration as minimum remuneration, together with such perquisites and benefits as may be applicable, subject to the limits and conditions prescribed under Section 197 read with Schedule V to the Companies Act, 2013, and subject to such approvals, if any, as may be required under the Act and applicable regulations.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to alter, vary or modify the terms and conditions of appointment and remuneration of Mr. Pankaj Gupta, within the overall limits prescribed under the Companies Act, 2013, Schedule V thereto and applicable SEBI Regulations, and to do all such acts, deeds, matters and things as may be necessary, desirable or expedient to give effect to this resolution."

BY ORDER OF THE BOARD

SD/-
PREM PRAKASH
MANAGING DIRECTOR
DIN: 00289179
DATE: 28.08.2026
PLACE: NEW DELHI
ADD: 18B/1, D.B. GUPTA ROAD, KAROL BAGH, NEW DELHI-110005

NOTES:

• A member entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy to attend and vote on a poll, instead of himself/ herself and the proxy need not be a member of the Company. A proxy in order to be effective must be lodged at the registered office of the Company at least forty years (48) hours before the time of the meeting.

• A person can act as proxy on behalf of members not exceeding fifty (50) members and holding in the aggregate not more than ten percent of the total share capital of the company. A member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or member.

• The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 and SEBI LODR with respect to the items no. 03, 04, 05 & 06 set out in the Notice is annexed as **Annexure - A**.

• The Register of Members and Share Transfer Books of the Company shall remain closed from Saturday, 26th September, 2026 to Wednesday, 30th September, 2026. (Both days inclusive).

• The Securities and Exchange Board of India (SEBI) has mandated the submission of the Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participant(s). Members holding shares in physical form shall submit their PAN details to the Company's Registrar and Share Transfer Agent namely **SKYLINE FINANCIAL SERVICES PVT. LTD.**

• Members/Proxies should bring Attendance Slips duly filled and signed in for attending the meeting.

• In case of joint holders attending the meeting, only such joint-holder who is higher in the order of names will be entitled to vote at the Meeting.

• Corporate members intending to send their authorized representative(s) to attend the meeting are requested to send to the Company a certified true copy of the relevant Board Resolution together with the specimen signature(s) of the representative(s) authorized under the said Board Resolution to attend and vote on their behalf at the Meeting.

• Shareholders seeking any information with regard to Accounts are requested to write to the Company at least Seven (7) days before the date of the meeting so as to enable the management to keep the information ready.

• Members are requested to:

Notify any change in their address to the Company including PIN CODE to the Registrar and Share Transfer Agent of the Company namely:

SKYLINE FINANCIAL SERVICES PRIVATE LIMITED

D-153A, 1ST FLOOR, OKHLA INDUSTRIAL AREA PHASE-I, NEW DELHI- 110020

PH. +91-11-64732681 to 88

E-mail: admin@skylinerta.com

• Members whose shareholding is in electronic mode are requested to direct change of address notifications and bank particulars for receiving the dividend, if declared, through electronic credit under ECS, to their respective Depository Participants.

• Bring their copies of Annual Report with them to the meeting as the same will not be supplied again at the Meeting as a measure of economy.

• In compliance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013 and the rules made thereunder, the Annual Report of the Company for the financial year **2025-26** is being sent by electronic mode to those Members whose email addresses are registered with the Company/Registrar and Share Transfer Agent/Depository Participant(s). Members who have not registered their email addresses are requested to register/update their email addresses with the Company/Registrar and Share Transfer Agent/Depository Participant(s), as applicable, for receiving the Annual Report, Notices, Circulars and other communications from the Company.

• The Company has also published the requisite notice for the Members whose email addresses are not registered, informing them about the manner in which they may register/update their email addresses and access the Annual Report and other communications of the Company.

• **Voting through electronic means:**

In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended), the Company is providing facility of remote e-voting (facility to cast vote prior to the AGM) to its members in respect of business to be transacted at the AGM. The facility of casting the votes by the members using an electronic voting system from a place other than venue of Annual General Meeting (AGM) (**"remote e-voting"**) will be provided by Central Depository Services (India) Limited (CDSL). The remote e-voting rights of the members /beneficial owners shall be reckoned in proportion to the equity shares held by them in the Company as on Wednesday, **23rd September, 2026** (Cut-off date fixed for determining the eligibility to vote by electronic means or by ballot in the AGM). Detailed instructions for availing the e-voting facility is annexed as **Annexure - B.**

• **Details of Scrutinizers**

Ms. Kavita, Partner of M/s. A. K. Nandwani & Associates, Company Secretaries in Practice (Membership No FCS 9115), has been appointed as the Scrutinizer for providing facility to the members of the Company to scrutinize the e-voting process and Ballot for the Annual General Meeting in a fair and transparent manner.

• The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of polling paper for all those members present at the AGM but have not cast their vote by availing remote e-voting facility.

• Immediately after the conclusion of voting at the AGM, the scrutinizer will first count the votes cast at the AGM and thereafter unblock the votes cast through remote e- voting in the presence of at least two witnesses not in the employment of company. The scrutinizer will prepare a consolidated scrutinizer's Report of the total votes cast in favor or against and submit consolidated report on or before **01st October, 2026**. This report shall be made to the Chairman or any other person authorized by the Chairman, who will then declare the result of the voting.

• The Results declared along with the Scrutinizer's Report(s) shall be placed on the website of the Company viz www.drminduscorp.com and on CDSL's website viz. www.evotingindia.com immediately after the declaration of results by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the Stock Exchanges where the Shares of the Company are listed.

• All documents referred to in the accompanying Notice shall be open for inspection at the Registered Office of the Company during normal business hours (10:00 A.M to 12:00 NOON) on all working days up to and including the date of the Annual General Meeting of the Company.

• Details of the Directors seeking appointment/re-appointment at the ensuing Annual General Meeting, pursuant to Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard – 2 (SS-2) on General Meetings, issued by the Institute of Company Secretaries of India, have been provided separately with this Notice as **Annexure – C**.

OTHER USEFUL INFORMATION FOR SHAREHOLDERS:

SEBI vide its circular dated 3rd November, 2021 mandated the shareholders holding shares in physical form to update KYC details viz. PAN, Bank Account, communication and nomination and also to ensure the holder's PAN is linked with Aadhaar as per the date specified by the Central Board of Direct Taxes. In case PAN is not linked with Aadhaar within specified time, RTA will freeze the holdings held under such folio.

The concerned shareholders are requested to verify the details, and if not updated, send the requisite details with supporting documents, to our Registrar and Share Transfer Agent (RTA) in the following prescribed forms which are also available at the Company's website viz. www.drminduscorp.com.

S. No.	Particulars	Form No.
1	PAN^, Address, E-mail address, Mobile number, demat account details, Bank account details, Updation of specimen signature.	ISR-1 along with ISR-2
2	Nomination details*	SH-13
3	Declaration to opt out of nomination*	ISR-3

^Mandatory

** In case you are opting not to provide nomination, submit ISR-3 in place of SH-13.*

- Shareholders holding shares in electronic form are requested to update their e-mail address, phone number and address for correspondence with their respective depositories (DPs).
- Shares held in the physical form by the shareholders shall be frozen if the requisite KYC are not updated by 1st April, 2023 and not eligible to i) lodge grievance and avail any service request; and ii) for receipt of dividend in physical mode.
- As mandated by SEBI vide its circular dated 25th January, 2022, shareholders are requested to submit Form ISR-4 along with the relevant documents for request pertaining to issue of duplicate share certificate, transmission and transposition, endorsement, sub-division/splitting, consolidation and claiming shares, if any, transferred to unclaimed suspense demat account of the Company for verification and if in order, processing the same.
- For updation of KYC and nomination details by the holders of the physical shares, the aforesaid forms along with the supporting documents are required to be submitted to the Company's RTA.
- Shareholders holding shares in electronic form are requested to send their instructions regarding updation of PAN, change/update of name, address, bank details, nomination, e-mail address, phone number directly to their DP as the same are maintained by them.
- As mandated by the Listing Regulations, your Company has designated e-mail ID **drmsoy@gmail.com** for redressal of investor complaints.
- As mandated by the Listing Regulations, request for effecting transfer of shares of the Company shall not be processed unless the shares are held in the dematerialized form with a depository, except in case of transmission or transposition of shares.

ANNEXURE-A

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 and SEBI LODR

ITEM NO. 03 – RE-APPOINTMENT OF STATUTORY AUDITORS

M/s. Ishita Gupta & Associates (FRN: 024379C), Chartered Accountants, were appointed as the Statutory Auditors of the Company at the Board Meeting held on 08 November 2025 to fill the casual vacancy caused by the resignation of M/s. Sippy & Associates, Chartered Accountants (FRN: 015252N), for the Financial Year 2025-26.

Pursuant to the applicable provisions of the Companies Act, 2013 ("the Act") and the rules made thereunder, and based on the recommendation of the Audit Committee, the Board of Directors, in the best interest of the Company, has considered and recommended the re-appointment of M/s. Ishita Gupta & Associates (FRN: 024379C), Chartered Accountants, as Statutory Auditors of the Company for a term of 4 (Four) consecutive financial years commencing from the conclusion of this Annual General Meeting and continuing until the conclusion of the Annual General Meeting to be held for the Financial Year 2029-30.

M/s. Ishita Gupta & Associates (FRN: 024379C), Chartered Accountants, have given their consent to their re-appointment and have confirmed that their appointment, if made, shall be in accordance with the provisions of Sections 139 and 141 of the Act and the rules made thereunder. The Auditors have further confirmed that they satisfy the criteria for independence and eligibility prescribed under the Act and that their appointment would be within the limits prescribed under Section 141(3)(g) of the Act and the Companies (Audit and Auditors) Rules, 2014, as amended from time to time.

The proposed remuneration payable to M/s. Ishita Gupta & Associates (FRN: 024379C), Chartered Accountants, for the Financial Year 2026-27 shall be **Rs. 50,000/- (Rupees Fifty Thousand Only),** plus applicable taxes and reimbursement of out-of-pocket expenses. The remuneration for subsequent financial years shall be determined by the Board of Directors in consultation with the Statutory Auditors and in accordance with the applicable provisions of the Act.

Brief Profile of M/s. Ishita Gupta & Associates

M/s. Ishita Gupta & Associates (FRN: 024379C), Chartered Accountants, is a professional audit firm providing audit, accounting, taxation and allied professional services to clients across India. The firm possesses extensive experience in the field of audit and assurance and holds a Peer Review Certificate issued by the Institute of Chartered Accountants of India (ICAI).

The registered office of the firm is situated at D-54, Sector-23, Sanjay Nagar, Ghaziabad, Uttar Pradesh – 201001.

None of the Directors, Key Managerial Personnel of the Company or their respective relatives are concerned or interested, financially or otherwise, in the proposed resolution, except to the extent of their respective shareholding, if any, in the Company.

The Board of Directors, on the recommendation of the Audit Committee, recommends the Ordinary Resolution set forth in Item No. 03 of the Notice for approval of the Members.

ITEM NO. 04 – RE-APPOINTMENT OF MR. PREM PRAKASH AS MANAGING DIRECTOR

Mr. Prem Prakash is a Promoter-Director of the Company and has over 55 years of rich and extensive experience in the industry. During his long association with the Company, he has made significant contributions towards the growth, development and overall management of the Company and possesses extensive knowledge of the business, operations, industry and commercial affairs of the Company.

Considering his vast experience, expertise, leadership capabilities and in-depth knowledge of the business and affairs of the Company, the Board of Directors, at its meeting held on 14 August 2026, based on the recommendation of the Nomination and Remuneration Committee, considered and approved, subject to the approval of the Members, the re-appointment of Mr. Prem Prakash as Managing Director of the Company for a further period of 3 (Three) years commencing from 30 September 2026 to 29 September 2029, on such terms and conditions and remuneration as may be approved by the Members and as may be determined by the Board of Directors from time to time in accordance with the applicable provisions of the Companies Act, 2013 ("the Act"), Schedule V thereto and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations").

In terms of Section 196(3)(a) of the Act, no person shall be appointed or re-appointed as Managing Director, Whole-time Director or Manager if he has attained the age of 70 years, unless his appointment is approved by the Members by passing a Special Resolution. The second proviso to Section 196(3)(a) further requires that the explanatory statement annexed to the notice for such resolution shall indicate the justification for appointing such person.

Mr. Prem Prakash has attained the age of 82 years. Accordingly, the proposed re-appointment of Mr. Prem Prakash as Managing Director requires approval of the Members by way of a Special Resolution.

Justification for Re-appointment

The Board, after considering the recommendation of the Nomination and Remuneration Committee, is of the view that the continued association of Mr. Prem Prakash as Managing Director is in the best interests of the Company and its stakeholders.

The proposed re-appointment is justified considering, inter alia, the following:

- Mr. Prem Prakash possesses more than 55 years of extensive experience and expertise in the industry and has deep knowledge of the Company's business and operations;
- he has been associated with the Company in a leadership capacity and possesses valuable institutional knowledge and experience relevant to the Company's continued growth and development;
- his experience and strategic guidance are considered valuable for formulation and implementation of the Company's business strategies and long-term objectives;

- his continued leadership will facilitate continuity in the management and implementation of the Company's business plans and objectives; and
- the Board and the Nomination and Remuneration Committee, after due consideration, are of the opinion that his age does not adversely affect his ability to discharge the functions and responsibilities of the office of Managing Director and that his knowledge, experience and contribution continue to be valuable to the Company.

Accordingly, the Board considers the proposed re-appointment of Mr. Prem Prakash as Managing Director for a further period of three years to be in the best interests of the Company and its stakeholders.

Remuneration

The remuneration payable to Mr. Prem Prakash shall be as approved by the Members and as may be determined by the Board of Directors from time to time, subject to the applicable provisions of the Act, Schedule V thereto and the SEBI LODR Regulations.

In the event of loss or inadequacy of profits in any financial year during his tenure, Mr. Prem Prakash shall be entitled to receive together with such perquisites, benefits and other facilities as may be permissible under the applicable provisions of Schedule V to the Act, subject to the limits and conditions prescribed thereunder.

The aforesaid remuneration shall be subject to such modifications, variations or revisions as may be permissible under the Act, Schedule V thereto and other applicable laws, rules and regulations.

The office of Mr. Prem Prakash as Managing Director shall not be liable to retirement by rotation, subject to the provisions of the Act and the Articles of Association of the Company.

Compliance with Schedule V

The Company has considered the provisions of Schedule V to the Act in relation to the proposed re-appointment and remuneration of Mr. Prem Prakash. The Board is of the opinion that his proposed re-appointment and remuneration are in the best interests of the Company and that his experience, expertise and contribution justify his continued association with the Company.

In case of no profits or inadequacy of profits, the remuneration proposed to be paid to Mr. Prem Prakash shall be subject to the applicable provisions and limits prescribed under Section 197 read with Schedule V to the Act and the rules made thereunder.

The Company shall ensure compliance with all applicable conditions and procedural requirements prescribed under Schedule V to the Act in respect of payment of managerial remuneration.

Other Disclosures

The details relating to Mr. Prem Prakash, including his brief profile, qualifications, experience, expertise in specific functional areas, directorships in other companies, membership/chairmanship of committees of the Board of listed entities, shareholding in the Company, relationship with other Directors, and other requisite disclosures prescribed under the applicable provisions of the Act and Regulation 36(3) of the SEBI LODR Regulations, are provided in the Annexure to the Notice.

Interest of Directors and Key Managerial Personnel

Mr. Prem Prakash is concerned or interested in the proposed resolution by virtue of his proposed re-appointment as Managing Director and the remuneration proposed to be paid to him.

Mr. Pankaj Gupta, Mrs. Ruchi Gupta and Ms. Pooja Gupta, Chief Financial Officer of the Company, being related to Mr. Prem Prakash, are concerned or interested, financially or otherwise, in the proposed resolution.

Save and except the above, none of the other Directors, Key Managerial Personnel of the Company or their respective relatives is concerned or interested, financially or otherwise, in the proposed resolution.

The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, recommends the Special Resolution set out at Item No. 04 of the Notice for approval of the Members.

ITEM NO. 5 – RE-APPOINTMENT OF MR. SUJEET KUMAR (DIN: 09283629) AS AN INDEPENDENT DIRECTOR

The Board of Directors of the Company (“the Board”), at its meeting held on 14 August 2026, based on the recommendation of the Nomination and Remuneration Committee (“NRC”), considered and approved, subject to the approval of the Members, the re-appointment of Mr. Sujeet Kumar (DIN: 09283629) as an Independent Director of the Company for a second term of 5 (Five) consecutive years with effect from 17 August 2026 to 16 August 2031, in accordance with the provisions of Section 149 read with Schedule IV and other applicable provisions of the Companies Act, 2013 (“the Act”) and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”), as amended from time to time.

The NRC and the Board, after considering the qualifications, experience, expertise, performance, contribution and knowledge of Mr. Sujeet Kumar, are of the opinion that his continued association with the Company would be beneficial to the Company and its stakeholders.

The Company has received from Mr. Sujeet Kumar the requisite declarations and confirmations, including a declaration confirming that he meets the criteria of independence as prescribed under Section 149(6) of the Act read with the Companies (Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of the SEBI LODR Regulations.

Mr. Sujeet Kumar has confirmed that he is independent of the management of the Company and that there is no circumstance or situation which exists or may reasonably be anticipated to exist that could impair or impact his ability to discharge his duties as an Independent Director of the Company.

He has also confirmed that he is not disqualified from being appointed as a Director under the Act and has not been debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India, Ministry of Corporate Affairs or any other statutory authority.

In the opinion of the Board, Mr. Sujeet Kumar fulfils the conditions specified under the Act and the applicable provisions of the SEBI LODR Regulations for his re-appointment as an Independent Director and is independent of the management of the Company.

Mr. Sujeet Kumar shall be entitled to receive sitting fees for attending meetings of the Board and Committees thereof and such other remuneration as may be permissible under the applicable provisions of the Act and the SEBI LODR Regulations.

The proposed re-appointment of Mr. Sujeet Kumar is in accordance with Section 149(10) of the Act, pursuant to which an Independent Director shall hold office for a term of up to five consecutive years and shall be eligible for re-appointment for a second term on passing of a Special Resolution by the Company.

The Company has received the requisite notice under Section 160 of the Act proposing the candidature of Mr. Sujeet Kumar for the office of Independent Director. Mr. Sujeet Kumar has also furnished his consent to act as a Director pursuant to Section 152 of the Act and the other requisite declarations and disclosures.

The additional information relating to Mr. Sujeet Kumar, including his brief profile, qualifications, experience, expertise in specific functional areas, details of directorships in other companies, membership/chairmanship of committees of the Board of listed entities, shareholding in the Company, relationship with other Directors and other requisite information as prescribed under the Act, the applicable SEBI LODR Regulations and the applicable Secretarial Standards, is provided in the Annexure – A to this Notice.

Interest of Directors and Key Managerial Personnel

Mr. Sujeet Kumar is concerned or interested in the proposed resolution relating to his re-appointment as an Independent Director of the Company.

Save and except Mr. Sujeet Kumar and his relatives, none of the other Directors, Key Managerial Personnel of the Company or their respective relatives is concerned or interested, financially or otherwise, in the proposed Special Resolution.

The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, recommends the Special Resolution set out at Item No. 5 of the Notice for approval of the Members.

ITEM NO. 6 – APPOINTMENT OF MR. PANKAJ GUPTA (DIN: 00289145) AS WHOLE-TIME DIRECTOR

Mr. Pankaj Gupta is a Promoter-Director of the Company and has more than 25 years of rich and extensive experience in the industry. He has been associated with the Company as a Non-Executive Director and, considering his extensive experience, knowledge, business acumen and valuable contribution to the affairs of the Company, the Board of Directors is of the opinion that his continued association with the Company in an executive capacity would be beneficial and in the best interests of the Company.

The Board of Directors of the Company ("the Board"), at its meeting held on 14th August 2026, based on the recommendation of the Nomination and Remuneration Committee ("NRC"), considered and approved, subject to the approval of the Members, the appointment of Mr. Pankaj Gupta (DIN:

00289145) as a Whole-time Director of the Company for a period of 3 (Three) years with effect from 14th August 2026 to 13th August 2029 on such terms and conditions, including remuneration, as may be approved by the Members and determined by the Board from time to time, in accordance with the applicable provisions of the Companies Act, 2013 ("the Act"), Schedule V thereto and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), as amended from time to time.

Mr. Pankaj Gupta, who is presently serving as a Non-Executive Director of the Company, shall, upon his appointment as Whole-time Director, be entrusted with such powers, duties and responsibilities as may be assigned to him by the Board from time to time. His office as Whole-time Director shall be liable to retirement by rotation in accordance with the provisions of the Act and the Articles of Association of the Company.

The NRC and the Board, after considering his qualifications, experience, expertise, knowledge of the industry, familiarity with the business and affairs of the Company and contribution to the Company's growth and development, are of the opinion that his appointment as Whole-time Director will be beneficial to the Company and its stakeholders.

Mr. Pankaj Gupta has given his consent to act as Whole-time Director of the Company and has furnished the requisite declarations and disclosures confirming that he is not disqualified from being appointed as a Director under the applicable provisions of the Act.

The terms and conditions of his appointment, including remuneration, shall be as set out in the resolution and/or as may be approved by the Members and determined by the Board from time to time, subject to the provisions of the Act, Schedule V thereto and the applicable SEBI LODR Regulations.

In the event of loss or inadequacy of profits in any financial year during his tenure, the remuneration payable to Mr. Pankaj Gupta shall be subject to the applicable provisions and limits prescribed under Section 197 read with Schedule V to the Act and the rules made thereunder.

The Company shall ensure compliance with all applicable conditions and procedural requirements prescribed under the Act and Schedule V thereto in respect of his appointment and payment of managerial remuneration.

The details relating to Mr. Pankaj Gupta, including his brief profile, qualifications, experience, expertise in specific functional areas, terms and conditions of appointment, remuneration, directorships in other companies, membership/chairmanship of committees of the Board of listed entities, shareholding in the Company, relationship with other Directors and other requisite disclosures as prescribed under the applicable provisions of the Act, SEBI LODR Regulations and the applicable Secretarial Standards, are provided in the Annexure – A to this Notice.

Interest of Directors and Key Managerial Personnel

Mr. Pankaj Gupta is concerned or interested in the proposed resolution by virtue of his proposed appointment as Whole-time Director of the Company.

Mr. Prem Prakash, Mrs. Ruchi Gupta and Mrs. Pooja Gupta, being related to Mr. Pankaj Gupta, are concerned or interested, financially or otherwise, in the proposed resolution.

Save and except the above, none of the other Directors, Key Managerial Personnel of the Company or their respective relatives is concerned or interested, financially or otherwise, in the proposed resolution.

The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, recommends the resolution set out at Item No. 6 of the Notice for approval of the Members.

BY ORDER OF THE BOARD

SD/-
PREM PRAKASH
MANAGING DIRECTOR
DIN: 00289179
DATE: 28.08.2026
PLACE: NEW DELHI
ADD: 18B/1, D.B. GUPTA ROAD, KAROL BAGH, NEW DELHI-110005

ANNEXURE-B

THE E-VOTING PROCESS TO BE FOLLOWED BY THE SHAREHOLDERS TO CAST THEIR VOTES:

During the voting period, the shareholders can visit the e-Voting website **www.evotingindia.com** and select the relevant EVSN/Company for voting.

The shareholders having shares in the Demat form can login to the e-voting system using their user-id (i.e., demat account number), PAN and password provided. The shareholders having shares in Physical form can log-in using the folio number of the shares, PAN and the password provided.

After logging in, demat security holders will have to mandatorily change their password. This password can be used by demat security holders for all future voting on resolutions of companies in which they are eligible to vote. Physical security holders will be provided with a fresh password for every e-voting.

Security holders can then cast their vote on the resolutions available for voting.

Security holders can also view their resolution details on the e-voting website.

Once the security holder casts the vote, the system will not allow modification of the same.

During the voting period, security holders can login any number of times till they have voted on all the resolutions.

Instructions for E-Voting:

The instructions for shareholders voting electronically are as under:

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

The voting period begins on Sunday, 27th September, 2026 at 09:00 A.M. and ends on Tuesday, 29th September, 2026 at 05:00 P.M. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of **Wednesday, 23rd September, 2026** may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 9th December, 2020,** under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants.** Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1: Login Method for Individual Shareholders holding securities in Demat Mode

In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Type of Shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	• Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsl website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. • After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. • If the user is not registered for Easi/Easiest, option to register is available at cdsl website www.cdslindia.com. • Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email.
Individual Shareholders holding securities in Demat mode with NSDL Depository	• If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL (https://eservices.nsdl.com) and click on the “Beneficial Owner” icon under “Login”. Enter User ID and Password. Click on “Access to e-Voting” under e-Voting services.

	• If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. • Alternatively, visit NSDL e-Voting website (https://www.evoting.nsdl.com/) and click on "Login" under 'Shareholder/Member' section. Enter sixteen digit demat account number (NSDL Client ID/DP ID), Password/OTP. • For OTP based login, enter 8-digit DP ID, 8-digit Client Id, PAN No., and generate OTP.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Technical Issues related to Depository Logins:

Login Type	Helpdesk Details
CDSL Helpdesk	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 18002109911.
NSDL Helpdesk	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at: 022 - 4886 7000 and 022 - 2499 7000

Step 2: Login Method for Physical Shareholders and Non-Individual Shareholders in Demat Form

1) The shareholders should log on to the e-voting website **www.evotingindia.com.**
2) Click on "Shareholders" module.
3) Now enter your User ID:
   • For CDSL: 16 digits beneficiary ID,
   • For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
   • Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
4) Next enter the Image Verification as displayed and Click on Login.
5) If you are holding shares in Demat form and had logged on to www.evotingindia.com and voted on an

earlier e-voting of any company, then your existing password is to be used.

6) If you are a first-time user follow the steps given below:

Field	Instruction / Action
PAN	Enter your 10 digits alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders). Shareholders who have not updated their PAN with the Company/ Depository Participant are requested to use the sequence number sent by company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

After entering these details appropriately, click on “SUBMIT” tab.

Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

For Shareholders holding shares in physical form, the details can be used only for e- voting on the resolutions contained in this Notice.

Click on the EVSN for the relevant **DR. M. INDUSCORP LIMITED** on which you choose to vote.

On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the

Resolution and option NO implies that you dissent to the Resolution.

Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details. After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.

Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote. You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.

If a demat account holder has forgotten the changed password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system. There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

Additional Facility for Non-Individual Shareholders and Custodian-Remote Voting only.

Non-Individual shareholders (i.e., other than Individuals, HUF, NRI etc.) and Custodians are required to log on to **www.evotingindia.com** and register themselves in the “Corporates” module. A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to **helpdesk.evoting@cdslindia.com.**
After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on. The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.

It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

Alternatively, Non-Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; **csinduscorp@gmail.com** (designated email address by company), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED:

For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to **Company/RTA email id.**
For Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP)

For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

Technical Support & Grievance Redressal:

If you have any queries or issues regarding attending e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 18002109911.

Grievance Redressal Officer Contact Details:

All grievances connected with the facility for voting by electronic means may be addressed to **Mr. Rakesh Dalvi, Sr. Manager, CDSL,** Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to **helpdesk.evoting@cdslindia.com** or call at toll free no. **1800 21 09911**

BY ORDER OF THE BOARD

SD/-
PREM PRAKASH
MANAGING DIRECTOR
DIN: 00289179
DATE: 28.08.2026
PLACE: NEW DELHI
ADD: 18B/1, D.B. GUPTA ROAD, KAROL BAGH, NEW DELHI-110005

ANNEXURE-C

PROFILE OF DIRECTORS SEEKING APPOINTMENT/RE-APPOINTMENT AT THE ANNUAL GENERAL MEETING ("AGM")

Profile: Mr. Prem Prakash (Managing Director)

Parameter	Details
Name of the Director	Mr. Prem Prakash
Date of Birth	14.12.1943
Date of Appointment	21.03.1986
Qualifications	Graduate
Expertise in specific functional areas	Mr. Prem Prakash (DIN: 00289179) has over 55 years of extensive experience in business management and administration. During the tenure, he has gained significant expertise in managing business operations, administration, and organizational affairs. He possesses comprehensive knowledge of Business Administration and other allied areas, supported by his extensive practical experience and understanding of various aspects of business management. His long-standing experience reflects his strong managerial capabilities, sound business acumen, and ability to contribute effectively to the overall management and growth of an organization.
Directorships held in other public companies (excluding foreign companies and section 8 companies)	NIL
Memberships/chairmanships of committee of other public companies (includes only Audit Committee and stakeholders' relationship committee)	NIL
Number of shares held in the company	6,36,481
Relationship with the Company	Promoter

Profile: Mr. Sujeet Kumar (Independent Director)

Parameter	Details
Name of the Director	Mr. Sujeet Kumar
Date of Birth	15.01.1987
Date of Appointment	16.08.2021
Qualifications	Graduate
Expertise in specific functional areas	He has more than 17 years of experience in Finance, with extensive knowledge of financial management, accounting, financial planning, budgeting and financial analysis. His experience and understanding of financial matters enable him to provide valuable insights and an independent perspective on financial and strategic matters of the Company.
Directorships held in other public companies (excluding foreign companies and section 8 companies)	NIL
Memberships/chairmanships of committee of other public companies (includes only Audit Committee and stakeholders' relationship committee)	NIL
Number of shares held in the company	NIL
Relationship with the Company	NA

Profile: Mr. Pankaj Gupta (Whole-Time Director)

Parameter	Details
Name of the Director	Mr. Pankaj Gupta
Date of Birth	05.09.1980
Date of Appointment	20.11.2015
Qualifications	Graduate
Expertise in specific functional areas	He has more than 25 years of experience in Business Administration, strategic planning, business development and overall management of business operations. He has extensive experience in managing organizational affairs, developing business strategies, overseeing operations and supporting the Company's growth and long-term objectives. His rich experience and practical knowledge contribute significantly to the effective management and decision-making of the Company.
Directorships held in other public companies (excluding foreign companies and section 8 companies)	NIL
Memberships/chairmanships of committee of other public companies (includes only Audit Committee and stakeholders' relationship committee)	NIL
Number of shares held in the company	160494
Relationship with the Company	Promoter

SECTION 2: DIRECTORS' REPORT

DIRECTORS' REPORT

Dear Members,

Your Director's have pleasure in presenting the 40th Directors' Report together with the Audited Accounts of the Company for the financial year ended 31st March, 2026.

FINANCIAL SUMMARY

The summarized financial performance of the Company during the year under review is as under:

Amount (in Rs. lacs)

Particulars	For the Year ended 2026	For the Year ended 2025
Total Income	44,989.42	28,514.63
Total Expenses	44,975.97	28,509.92
Profit (Loss) before Depreciation	44.78	44.73
Less: Depreciation & Amortization	5.09	0.82
Profit (Loss) after depreciation	39.69	43.91
Less: Current Income Tax	7.31	7.17
Less: Previous year adjustment of Income Tax	-	-
Less: Deferred Tax	-	-
Net Profit after Tax	32.38	36.74
Balance carried to Balance Sheet	32.38	36.74

STATE OF COMPANY AFFAIRS

During the year, your Company has achieved total turnover of 44,989.42 (In Rs. lacs) as compared to Rs. 28,514.63 (In Rs. lacs) in previous Financial Year. Further, your Company achieved profit of Rs. 32.38 (In Rs. lacs) as compared to profit of Rs. 36.74 (In Rs. lacs) in previous Financial Year.

TRANSFER TO RESERVES

No amount has been transferred to Reserve.

DIVIDEND

In view of the future funding requirements and the need to conserve resources for the growth and development of the Company, the Board of Directors has not recommended any dividend for the financial year 2025–26.

REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

The financial performance of the Company for the financial year ended 31st March 2026 has been summarized under the heading "Financial Summary" forming part of this Annual Report.

During the year under review, the Company continued to focus on strengthening its business operations and improving operational efficiency. The business environment remained competitive, and the Company is taking appropriate measures to address market challenges, improve its performance and explore opportunities for sustainable growth.

The Board of Directors remains committed to enhancing the Company's business prospects and creating long-term value for its stakeholders. The Company will continue to focus on strengthening its market position, improving efficiency and pursuing suitable business opportunities in the coming years.

The future strategies, opportunities, risks and outlook of the Company are further discussed in the Management Discussion and Analysis, which forms an integral part of this Annual Report.

CHANGES IN BUSINESS ACTIVITIES DURING THE YEAR

There was no change in the nature of business activities of the Company during the financial year 2025–26. The Company continued to carry on its existing business activities during the year under review.

MATERIAL CHANGES AND COMMITMENT, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

There were no material changes or commitments affecting the financial position of the Company that have occurred between the end of the financial year 31st March 2026 and the date of this Report.

The Board of Directors confirms that there are no other significant events or developments requiring disclosure under this section of the Board's Report.

DEPOSITS

During the financial year 2025–26, the Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014.

During the year under review, the Company received amounts which are specifically excluded from the definition of “deposit” under Rule 2(1)(c) of the Companies (Acceptance of Deposits) Rules, 2014. Such amounts do not constitute deposits for the purposes of Section 73 and Chapter V of the Companies Act, 2013.

Accordingly, there were no deposits remaining unpaid or unclaimed, and there was no default in repayment of deposits or payment of interest thereon during the financial year under review.

DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SECTION 143(12)

During the year under review, no frauds have been reported by the Statutory Auditors to the Audit Committee or the Board of Directors under Section 143(12) of the Companies Act, 2013.

PARTICULARS OF LOANS AND INVESTMENTS MADE

The particulars of loans, guarantees and investments made by the Company in accordance with the provisions of Section 186 of the Companies Act, 2013, and the amount outstanding as at 31st March 2026, are as follows:

Amount Outstanding as at 31st March, 2026

Particulars	Amount (In Rs. lacs)
Loans Given	-
Guarantee given	-
Investment made	0.33

During the financial year ended 31st March 2026, no new loans, guarantees or investments were made by the Company under Section 186 of the Companies Act, 2013. The amount of Rs. 0.33 (in Rs. lacs) represents the investment outstanding as at 31st March 2026.

INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

Internal Financial Controls are an integral part of the Company's overall risk management framework and are designed to address financial and financial reporting risks. The Company has adequate Internal Financial Controls with reference to financial statements, commensurate with the size, scale and nature of its operations.

These controls are designed to ensure the orderly and efficient conduct of the Company's business, including adherence to the Company's policies, safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of accounting records, and timely preparation of reliable financial information.

The Company believes that its Internal Financial Controls provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements in accordance with applicable accounting standards and the Companies Act, 2013.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The information relating to conservation of energy, technology absorption and foreign exchange earnings and outgo, as required under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014, is provided below:

A. Conservation of Energy

The Company is engaged in the service sector and does not carry out any manufacturing or production activities. Accordingly, the provisions relating to conservation of energy are not materially applicable to the Company. However, the Company continues to adopt appropriate measures for efficient utilisation of energy in its day-to-day operations.

B. Technology Absorption

Considering the nature of the Company's business and its service-oriented operations, the provisions relating to technology absorption, research and development and expenditure thereon are not materially applicable to the Company. The Company continues to use appropriate technology and systems for improving the efficiency and effectiveness of its operations.

C. Foreign Exchange Earnings and Outgo

During the financial year under review, the Company had no foreign exchange earnings and no foreign exchange outgo.

RISK MANAGEMENT POLICY

The Company recognises that effective risk management is an integral part of achieving its business objectives and sustaining its operations. The Company follows a systematic approach towards identification, assessment, mitigation and monitoring of various risks associated with its business and operations.

Pursuant to the provisions of Section 134(3)(n) of the Companies Act, 2013, the Board of Directors has adopted a Risk Management Policy which provides a framework for identifying and assessing material risks, implementing appropriate mitigation measures and monitoring such risks on an ongoing basis.

The Board periodically reviews the key business and operational risks faced by the Company and takes appropriate measures to minimise their potential impact. The Company continues to strengthen its risk management processes in line with the nature, size and complexity of its operations.

CORPORATE SOCIAL RESPONSIBILITY

The provisions relating to the development and implementation of Corporate Social Responsibility (CSR) under Section 135 of the Companies Act, 2013, read with the rules made thereunder, are not applicable to the Company during the financial year under review, as the Company does not meet the prescribed thresholds for applicability of the said provisions.

DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)

a) Retirement by Rotation

Pursuant to the provisions of Section 152 of the Companies Act, 2013, Mrs. Ruchi Gupta (DIN: 02448278), Director of the Company, is liable to retire by rotation at the ensuing Annual General Meeting and, being eligible, has offered herself for re-appointment.

b) Changes in Directors and Key Managerial Personnel during FY 2025-26

During the financial year under review, there was no change in the composition of the Board of Directors of the Company.

As on 31st March 2026, the Board of Directors of the Company comprised the following Directors:

S. No.	Name	DIN	Designation
1.	Mr. Prem Prakash	00289179	Managing Director
2.	Mr. Pankaj Gupta	00289145	Director
3.	Ms. Ruchi Gupta	02448278	Director

4.	Mr. Sujeet Kumar	09283629	Independent Director
5.	Mr. Siddharth Sehgal	00277412	Independent Director
6.	Mr. Sameer Chawla	10757790	Independent Director

Subsequent to the end of the financial year, the following changes took place in the management of the Company:

It has been proposed to re-appoint Mr. Prem Prakash (DIN: 00289179) as Managing Director for a further period of 3 (three) years with effect from 30th September 2026, subject to the approval of the members of the Company at the ensuing General Meeting and such other approvals as may be required under applicable laws.

Mr. Pankaj Gupta (DIN: 00289145) has been appointed as Whole-Time Director for a period of 3 (three) years with effect from 14th August 2026, subject to the approval of the members of the Company at the ensuing General Meeting and such other approvals as may be required under applicable laws.

Mr. Sujeet Kumar (DIN: 09283629) has been re-appointed as an Independent Director for his second term of 3 (three) years with effect from 17th August 2026, subject to the approval of the members of the Company at the ensuing General Meeting and such other approvals as may be required under applicable laws.

c) Declaration of Independent Directors and Statement on Compliance with Code of Conduct-

The Company has received declarations from all the Independent Directors confirming that they meet the criteria of independence prescribed under Section 149(6) of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as applicable.

The Independent Directors have complied with the provisions of Schedule IV to the Companies Act, 2013, including the Code for Independent Directors.

The Company has formulated a Code of Conduct for the Board of Directors and Senior Management Personnel. The Board of Directors and Senior Management Personnel have affirmed compliance with the said Code during the financial year ended 31st March 2026.

d) Woman Director

In terms of the provisions of Section 149 of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has complied with the requirement of having at least one woman director on its Board. Ms. Ruchi Gupta (DIN: 02448278) is the Woman Director of the Company.

e) Key Managerial Personnel (Other than Director)

The Details of Key Managerial Personnel (Other than Director) is as follows:

S. No.	Name	Designation	Date of Appointment	Date of Cessation
1.	Ms. Pooja Gupta	Chief Financial Officer (CFO)	12.02.2015	NA
2.	Mr. Rajesh Choudhary	Company Secretary (CS)	03.12.2024	07.02.2026
3.	Mr. Gaurav Kandpal	Company Secretary (CS)	21.05.2026	NA

REMUNERATION OF THE DIRECTORS/ KEY MANAGERIAL PERSONNEL (KMP) AND PARTICULARS OF EMPLOYEES

The information required pursuant to Section 197(12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is furnished hereunder:

(i) Ratio of the remuneration of each Director to the median remuneration of the employees

Sr. No.	Name	Category	Ratio of Remuneration to Median Remuneration
1.	Mr. Prem Prakash	Managing Director	5.30 : 1

(ii) Percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager

Sr. No.	Name	Category	Remuneration (₹ in lacs) 2025-26	Remuneration (₹ in lacs) 2024-25	Increase/ (Decrease) (%)
1.	Mr. Prem Prakash	Managing Director	10.50	6.00	75
2.	Ms. Pooja Gupta	Chief Financial Officer	2.40	2.00	20

3.	Mr. Rajesh Choudhary*	Company Secretary	1.40	0.80	Nil

**Remuneration paid to Mr. Rajesh Choudhary during the period is proportionate to the period during which he holds the office. However, there were no increase in his monthly remuneration.*

(iii) Percentage increase in the median remuneration of employees

The median remuneration of employees for the financial year ended 31st March 2026 increased by **20.00%** as compared to the previous financial year.

(iv) Number of permanent employees on the rolls of the Company

As on 31st March 2026, the Company had **6 (six)** permanent employees on its rolls, including **3 (three)** Key Managerial Personnel.

(v) Average percentile increase in the salaries of employees other than managerial personnel and comparison with managerial remuneration

During the financial year under review, the average increase in remuneration of employees other than managerial personnel was **20.00%**, whereas the average increase in managerial remuneration was **75.00%**.

The higher increase in managerial remuneration is attributable to the increased responsibilities, strategic contributions and performance expectations associated with managerial positions. The revision in remuneration has been made considering the roles and responsibilities, performance, business requirements and the need to retain experienced leadership for the continued growth and sustainability of the Company.

There were no exceptional circumstances, other than the aforesaid factors, contributing to the increase in managerial remuneration.

(vi) Remuneration policy

The remuneration paid to the Directors and Key Managerial Personnel of the Company is in accordance with the Nomination and Remuneration Policy of the Company and the applicable provisions of the Companies Act, 2013.

The provisions of Rule 5(2) and Rule 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not applicable to the Company, as none of the employees of the Company falls within the prescribed criteria specified under the said Rules during the financial year under review.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

During the financial year under review, no significant or material orders were passed by any regulator, court or tribunal which could adversely impact the going concern status of the Company or its operations in the future.

BOARD MEETINGS

During the year under review, Seven (7) meetings of the Board of Directors were held on the following dates:

08th May, 2025
29th May, 2025
14th August, 2025
08th November, 2025
14th November, 2025
09th January, 2026
14th February, 2026

All the meetings were duly convened and held in compliance with the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as applicable. The intervening gap between two consecutive meetings was within the period prescribed under the Companies Act, 2013 and the applicable Listing Regulations.

DETAILS OF MEETING ATTENDED BY EACH DIRECTOR

S. No.	Name of Director	Number of meetings attended
1.	Mr. Prem Prakash	07
2.	Mr. Pankaj Gupta	07
3.	Ms. Ruchi Gupta	07
4.	Mr. Sujeet Kumar	07
5.	Mr. Siddharth Sehgal	07
6.	Mr. Sameer Chawla	07

AUDIT COMMITTEE MEETINGS

During the year under review, Seven (07) meetings of the Audit Committee were held on the following dates:

08th May, 2025
29th May, 2025
14th August, 2025
08th November, 2025
14th November, 2025
09th January, 2026
14th February, 2026

All the meetings were duly convened and held in compliance with the applicable provisions of the Companies Act, 2013 and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

S. No.	Name of Director	Designation	Number of meetings attended
1.	Mr. Sameer Chawla	Chairman	07
2.	Mr. Prem Prakash	Member	07
3.	Mr. Siddharth Sehgal	Member	07

STAKEHOLDERS RELATIONSHIP COMMITTEE

During the year under review, 01 (One) meeting of the Stakeholders' Relationship Committee of the Company was held on 14th February, 2026. The meeting was duly convened and held in compliance with the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as applicable.

The details of attendance at the said meeting are as follows:

S. No.	Name of Director	Designation	Number of meetings attended
1.	Mr. Sameer Chawla	Chairman	01
2.	Mr. Prem Prakash	Member	01
3.	Mr. Siddharth Sehgal	Member	01

All the members of the Stakeholders’ Relationship Committee attended the meeting.

NOMINATION AND REMUNERATION COMMITTEE

During the year under review, 01 (One) meeting of the Nomination and Remuneration Committee of the Company was held on 14th February, 2026. The meeting was duly convened and held in compliance with the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as applicable.

The details of attendance at the said meeting are as follows:

S. No.	Name of Director	Designation	Number of meetings attended
1.	Mr. Sameer Chawla	Chairman	01
2.	Mr. Pankaj Gupta	Member	01
3.	Mr. Siddharth Sehgal	Member	01

All the members of the Nomination and Remuneration Committee attended the meeting.

INDEPENDENT DIRECTORS’ MEETING

During the year under review, a meeting of Independent Directors was held on 14th February, 2026 wherein the performance of the Non-Independent Directors, the Chairman and the Board as a whole was reviewed. The Independent Directors at their meeting also assessed the quality, quantity and timeliness of flow of information between the Company's management and the Board of Directors of the Company.

The details of attendance at the said meeting are as follows:

S. No.	Name of Director	Designation	Number of meetings attended
1.	Mr. Sameer Chawla	Chairman	01
2.	Mr. Sujeet Kumar	Member	01
3.	Mr. Siddharth Sehgal	Member	01

COMPANY'S POLICY RELATING TO DIRECTORS' APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

Pursuant to the provisions of Section 178 of the Companies Act, 2013, and other applicable provisions, if any, the Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, has formulated and adopted a policy relating to the selection, appointment and remuneration of Directors, Senior Management Personnel and other relevant matters.

The Remuneration Policy of the Company, inter alia, sets out the objectives and principles governing remuneration and provides the criteria for identification, selection and appointment of Board Members and Senior Management Personnel, including their qualifications, skills, experience, positive attributes and independence.

The criteria for identification and appointment of Directors, including the determination of their qualifications, positive attributes and independence, are as follows:

• The Director shall possess appropriate skills, qualifications, knowledge and experience relevant to the business and affairs of the Company.

• The Director shall demonstrate high standards of integrity, ethical conduct, professional competence and sound values, and shall be capable of appropriately balancing the interests of the Company and its stakeholders.

• An Independent Director shall be a person possessing appropriate expertise, experience and knowledge and shall satisfy the criteria of independence prescribed under Section 149(6) of the Companies Act, 2013 and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as applicable.

• The Director shall be willing and able to devote adequate time, attention and commitment to effectively discharge the duties and responsibilities entrusted to him/her.

The Policy also provides a framework for determining the remuneration of Directors and Senior Management Personnel, taking into consideration their qualifications, experience, responsibilities, performance, prevailing industry practices and the Company's overall financial and business objectives.

BOARD EVALUATION

The Board of Directors evaluated the effectiveness of the functioning of the Board, its Committees and individual Directors by seeking inputs from the Directors on various aspects of the Board and Committee governance.

The evaluation covered various aspects, including the Board's contribution towards and oversight of corporate governance practices, participation in the long-term strategic planning of the Company, fulfilment of Directors' duties and fiduciary responsibilities, and their active participation and contribution in the meetings of the Board and its Committees.

The Chairman of the Nomination and Remuneration Committee held one-on-one meetings with the Executive and Non-Executive Directors. These meetings were conducted to obtain their views and feedback on the effectiveness of the Board and its Committees.

The Board discussed and considered the feedback and inputs received from the Directors as part of the evaluation process.2

Further, the Independent Directors, at their separate meeting, reviewed and evaluated the performance of the Board as a whole and the Non-Executive Directors, in accordance with the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

DIRECTORS’ RESPONSIBILITY STATEMENT

As required in terms of Section 134(5) of the Companies Act, 2013, your Directors wish to state as under-

• That in the preparation of the Annual Accounts, the applicable Accounting Standards had been followed and there were not material departures;

• That the Directors have selected such Accounting Policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2026 and of the profit or loss of the Company for the year ended on that date;

• The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

• The Directors have prepared the annual accounts of the Company on a going concern’ basis;

• The Directors have laid down internal financial controls in the company that are adequate and were operating effectively;

• The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

RELATED PARTY TRANSACTIONS PURSUANT TO CLAUSE (H) OF SUB-SECTION 134 OF THE ACT AND RULE 8(2) OF THE COMPANIES (ACCOUNTS) RULES, 2014

Disclosure of particulars of contracts or arrangements entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013, including certain arm’s length transactions under the third proviso thereto:

1. Details of contracts or arrangements or transactions not at arm’s length basis:

During the financial year 2025-26, the Company did not enter into any contracts, arrangements or transactions with related parties which were not at arm’s length basis.

2. Details of material contracts or arrangements or transactions at arm's length basis:

During the financial year 2025-26, the Company entered into certain contracts, arrangements or transactions with related parties in the ordinary course of business and on an arm's length basis. However, none of such contracts, arrangements or transactions were material in terms of the applicable provisions of the Companies Act, 2013.

The details of related party transactions undertaken during the financial year 2025-26 are disclosed in the Notes to Accounts forming part of the Financial Statements for the year ended 31st March, 2026.

Accordingly, Form AOC-2, containing particulars of contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act, 2013, does not form part of this Report.

HOLDING/SUBSIDIARY COMPANY

The Company is not a subsidiary of any other company and, as at 31st March, 2026, does not have any subsidiary, joint venture or associate company.

Accordingly, the provisions relating to disclosure of particulars of subsidiaries, joint ventures and associate companies are not applicable to the Company.

NOMINATION AND REMUNERATION POLICY

Pursuant to the provisions of Section 178 of the Companies Act, 2013 and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors, on the recommendation of the Nomination and Remuneration Committee, has formulated and adopted a policy relating to the selection and appointment of Directors and Senior Management Personnel and determination of their remuneration.

The Remuneration Policy of the Company, inter alia, sets out the aims and objectives, principles governing remuneration and criteria for identification, selection and appointment of Board Members and Senior Management Personnel. The said Policy has been duly adopted by the Board and is being implemented and followed by the Company in accordance with its provisions.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

As required under Regulation 34 read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Management Discussion and Analysis Report forms part of this Annual Report and is enclosed as Annexure – D.

AUDITORS & AUDITOR'S REPORT

STATUTORY AUDITORS

M/s Ishita Gupta & Associates (FRN: 024379C), Chartered Accountants, were appointed as the Statutory Auditors of the Company to hold office until the conclusion of the Annual General Meeting for the financial year 2025-26.

The Board of Directors recommends the re-appointment of M/s Ishita Gupta & Associates, Chartered Accountants (FRN: 024379C), as the Statutory Auditors of the Company for a further period of 4 (Four) years, commencing from the conclusion of this Annual General Meeting and to hold office until the conclusion of the Annual General Meeting to be held for the financial year 2029-30, in accordance with the provisions of Section 139 of the Companies Act, 2013.

The Statutory Auditors have given their written consent to the proposed re-appointment and have confirmed that their re-appointment, if made, shall be in accordance with the applicable provisions and conditions prescribed under the Companies Act, 2013 and the rules made thereunder.

INTERNAL AUDITORS

Pursuant to the provisions of Section 138 of the Companies Act, 2013 and the rules made thereunder, M/s. G Manish & Co., Chartered Accountants, were appointed as the Internal Auditors of the Company for the financial year 2025-26.

SECRETARIAL AUDITORS

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014, the Company has appointed M/s. A. K. Nandwani & Associates, Company Secretaries in Practice to undertake the Secretarial Audit of the Company. The Report of the Secretarial Auditors in Form MR-3 is enclosed as a part of this report as Annexure – E.

AUDITORS REPORT(S)

The reports of the Statutory Auditors and Secretarial Auditors have been duly considered by the Board. The notes on the Financial Statements referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation, adverse remark or disclaimer.

Management's reply to the comments of the qualifications made by the Secretarial Auditors in Secretarial Audit Report for the period ended 31st March 2026.

Qualification of the Secretarial Auditor	Management's Reply
1. The Company had not provided VC-OAVM facility to shareholders for 39th Annual General Meeting held for the FY 2024-25.	The Company has not provided OC/OAVM facility to its shareholders due to financial constraint.
2. The names of the Independent Directors of the Company have not been enrolled in Independent Directors Data Bank.	The Independent Directors has intimated that they are in process of enrolment of their names in the Independent Directors data bank.

VIGIL MECHANISM /WHISTLE BLOWER POLICY

In terms of the provisions of Section 177(9) and 177(10) of the Companies Act, 2013 and pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has established a Vigil Mechanism/Whistle Blower Policy, duly approved by the Board of Directors.

The Vigil Mechanism provides an appropriate platform for stakeholders, employees and Directors to report concerns regarding illegal or unethical practices, actual or suspected fraud, misconduct, unethical behaviour, or violation of the Company's Code of Conduct and Ethics Policy. The mechanism also provides adequate safeguards against victimisation of persons who use the mechanism and provides for direct access to the Chairperson of the Audit Committee, wherever applicable.

INTERNAL COMPLAINTS COMMITTEE AND ITS POLICY AS PER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company is committed to providing a safe, secure and inclusive work environment that promotes equality, dignity and respect for all employees. In compliance with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 ("POSH Act") read with the rules made thereunder, the Company has constituted an Internal Complaints Committee ("ICC") and adopted a Policy on Prevention of Sexual Harassment at Workplace for the prevention, prohibition and redressal of complaints relating to sexual harassment.

The Internal Complaints Committee is empowered to receive, investigate and redress complaints of sexual harassment in a fair, impartial and time-bound manner. The Company also undertakes periodic awareness initiatives to promote a respectful and harassment-free workplace.

During the financial year 2025–26, the status of complaints received under the POSH Act is as follows:

Particulars	Number
Complaints pending at the beginning of the financial year	Nil
Complaints received during the financial year	Nil
Complaints disposed of during the financial year	Nil
Complaints pending as on 31st March 2026	Nil
Complaints pending for more than 90 days	Nil

The employee strength of the Company as on 31st March 2026 was as follows:

Category	Number of Employees
Male	05
Female	01
Transgender	Nil
Total	06

The Board affirms that during the financial year under review, the Company was in compliance with the applicable provisions of the POSH Act and continues to maintain a work environment free from discrimination and harassment.

MATERNITY BENEFIT

The provisions of the Maternity Benefit Act, 1961 and the rules made thereunder are not applicable to the Company during the financial year under review.

The Company remains committed to providing a safe, inclusive and supportive work environment for all its employees and to complying with all applicable labour and employment laws.

APPLICATION MADE OR PROCEEDINGS PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016

During the year under review, the Company has neither made any application nor were any proceedings pending against the Company under the Insolvency and Bankruptcy Code, 2016.

DETAILS OF DIFFERENCE BETWEEN AMOUNT OF VALUATION DONE AT THE TIME OF ONE-TIME SETTLEMENT AND VALUATION DONE WHILE TAKING LOAN FROM BANKS OR FINANCIAL INSTITUTIONS

During the year under review, there was no one-time settlement with any bank or financial institution and, accordingly, there were no particulars requiring disclosure regarding any difference between the amount of valuation done at the time of one-time settlement and the valuation done while obtaining loans from banks or financial institutions, along with the reasons for such difference.

MAINTENANCE OF COST RECORDS

The provisions relating to the maintenance of cost records, as specified by the Central Government under Section 148(1) of the Companies Act, 2013, are not applicable to the Company.

COMPLIANCE WITH SECRETARIAL STANDARDS

The Directors state that the Company has duly complied with the applicable Secretarial Standards (SS-1 and SS-2) issued by the Institute of Company Secretaries of India (ICSI), relating to Meetings of the Board of Directors and General Meetings, respectively, during the year under review.

SHARES

During the year under review, there is no change in the share capital of the Company. The Equity Shares of the Company are listed on Metropolitan Stock Exchange of India Limited (MSEI).

REPORT ON CORPORATE GOVERNANCE

In terms of Regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the provisions relating to Corporate Governance under Regulation 27 of the said Regulations are not applicable to the Company, as the Company falls within the category of entities specified under Regulation 15(2) of the SEBI (LODR) Regulations, 2015.

Accordingly, the Company is not required to attach a separate Corporate Governance Report with the Report of the Board of Directors for the financial year under review.

CORPORATE SOCIAL RESPONSIBILITY

The provisions of Section 135 of the Companies Act, 2013, relating to Corporate Social Responsibility, and the rules made thereunder, are not applicable to the Company during the year under review. Accordingly, no disclosures relating to Corporate Social Responsibility are required to be made in the Report of the Board of Directors.

ANNUAL RETURN

Pursuant to Section 92(3) of the Act and Rule 12 of the Companies (Management and Administration) Rules, 2014, the Annual Return for FY 2025-26 of your Company is available on its website at http://drminduscorp.com/index.php/services/investors-info/

BY ORDER OF THE BOARD
DR. M. INDUSCORP LIMITED

PREM PRAKASH (CHAIRMAN) | **PANKAJ GUPTA** (DIRECTOR)
DIN: 00289179 | **DIN:** 00289145
ADDRESS: 18 B/1, D. B. GUPTA ROAD, KAROL BAGH, NEW DELHI-110005
DATE: 14.08.2026 | **PLACE:** NEW DELHI

ANNEXURE - D

MANAGEMENT DISCUSSION & ANALYSIS REPORT

ECONOMIC AND SECTOR OUTLOOK

The global economic environment during the financial year remained dynamic, with varying growth trends across major economies. The United States continued to demonstrate resilience, supported by consumer spending and a relatively stable labour market. The Indian economy also continued to exhibit strong resilience amid global uncertainties, inflationary pressures and evolving geopolitical conditions.

India continues to remain among the world's major economies, supported by domestic consumption, infrastructure development, increasing investments and a growing services sector. While global economic conditions remain subject to risks such as geopolitical developments, inflation, interest rate movements and supply-chain disruptions, the medium-to-long-term outlook for the Indian economy remains positive.

The easing of inflationary pressures and the possibility of a more supportive monetary environment are expected to provide further impetus to investment, business activity and economic growth. The Company remains optimistic about the overall business environment and intends to leverage emerging opportunities for sustainable growth.

INDUSTRIAL AND BUSINESS REVIEW

During the financial year under review, the Company continued to undertake its trading activities. The Company remained focused on maintaining its business operations and identifying new business opportunities for enhancing its revenues and profitability.

The Company continues to evaluate various avenues for business expansion and growth and intends to strengthen its operations by exploring opportunities aligned with its business objectives and market conditions.

FINANCIAL REVIEW

The financial statements of the Company for the financial year ended 31st March, 2026 have been prepared in accordance with the applicable provisions of the Companies Act, 2013, the applicable Accounting Standards and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as applicable.

During the year under review, the Company earned a profit after tax of Rs. 32.38 Lakhs, as compared to a profit after tax of Rs. 36.74 Lakhs in the previous financial year. The Company witnessed a significant improvement in profitability during the year. The profit after tax for the current financial year has been retained and carried forward in the financial statements in accordance with applicable provisions.

HUMAN RESOURCES

The Company recognises that its employees are an important asset and a key contributor to its long-term success. The Company strives to maintain a healthy, professional and conducive working environment and provides opportunities to its employees to utilise their skills and capabilities effectively.

The relationship between the management and employees remained cordial throughout the year under review. The Company continues to encourage employee development and participation towards achieving the Company's objectives.

INTERNAL CONTROL SYSTEMS

The Company has an adequate internal control system commensurate with the size, nature and complexity of its operations. The internal control framework is designed to ensure the orderly and efficient conduct of business, safeguarding of assets, prevention and detection of frauds and errors, accuracy and completeness of accounting records, and timely preparation of reliable financial information.

M/s. G Manish & Co., Chartered Accountants, were appointed as the Internal Auditors of the Company for the financial year 2025-26. The reports and observations of the Internal Auditors, along with the adequacy and effectiveness of the internal control systems, are reviewed periodically by the Audit Committee and the management.

The Internal Auditors evaluate the adequacy and effectiveness of internal controls, compliance with applicable policies and procedures, accounting systems and operational processes. Where necessary, corrective measures are undertaken by the respective process owners to strengthen the internal control environment.

DISCLOSURE OF ACCOUNTING TREATMENT

The financial statements of the Company have been prepared in accordance with the applicable Accounting Standards and the provisions of the Companies Act, 2013, and present a true and fair view of the financial position and performance of the Company.

No treatment different from that prescribed under the applicable Accounting Standards has been followed in the preparation of the financial statements.

OPPORTUNITIES AND OUTLOOK

The Company continues to explore new business opportunities and avenues for expansion with a view to improving its overall performance and creating sustainable value for its stakeholders.

The management remains focused on strengthening the Company's existing operations, improving operational efficiency and identifying suitable opportunities for future growth, while keeping in view the prevailing market conditions and associated risks.

SEGMENT-WISE OR PRODUCT-WISE PERFORMANCE

The Company is primarily engaged in a single business segment. Accordingly, segment-wise or product-wise reporting is not applicable to the Company.

COMPLIANCE WITH VARIOUS STATUTORY AND LEGAL REQUIREMENTS

The Company is subject to various statutory, regulatory and legal requirements applicable to its business and operations. The Company remains committed to complying with all applicable laws, rules and regulations and has systems and processes in place for monitoring statutory and regulatory compliances.

The Company periodically reviews its compliance framework and takes appropriate measures to address identified compliance requirements and mitigate associated risks.

RISK MANAGEMENT

The Company is exposed to various business, operational, financial, regulatory and market-related risks in the normal course of its operations. The Board of Directors and the management periodically review the risks associated with the Company's business and take appropriate measures to identify, assess and mitigate such risks.

The Company endeavours to strengthen its risk management practices and internal controls on an ongoing basis to minimise the impact of potential risks on its business and operations.

CAUTIONARY STATEMENT

Statements in this Management Discussion and Analysis Report describing the Company’s objectives, projections, estimates, expectations, plans or predictions may constitute forward-looking statements within the meaning of applicable securities laws and regulations. These statements are based on certain assumptions and expectations and are subject to various risks and uncertainties.

Actual results, performance or achievements may differ materially from those expressed or implied in such forward-looking statements due to various factors, including changes in economic and market conditions, availability and prices of goods and services, demand and pricing conditions, changes in Government policies and regulations, taxation policies, interest rates, geopolitical developments, competition and other factors that may affect the Company's business and operations.

The Company assumes no obligation to publicly update or revise any forward-looking statements, whether as a result of future events, new information or otherwise, except as required under applicable laws and regulations.

SECTION 3: SECRETARIAL AUDIT REPORT-ANNEXURE E

Form No. MR-3

SECRETARIAL AUDIT REPORT

***For the Financial Year ended 31st March, 2026**

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Dr. M. Induscorp Limited
18B/1, Ground Floor, Dev Nagar, D.B. Gupta Road, Karol Bagh, New Delhi-110005

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Dr. M. Induscorp Limited** (hereinafter called the Company). The Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing our opinion thereon.

Based on our verification of the books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on **31st March, 2026** complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31.03.2026 according to the provisions of:

The Companies Act, 2013 (“the Act”) and the rules made there under;

The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;

The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;

Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; As applicable

The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') as amended from time to time: -

i) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
ii) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
iii) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
iv) The Securities and Exchange Board of India (Shares Based Employee Benefits and Sweat Equity) Regulations, 2021;
v) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; (Not applicable on the Company during the Audit period)
vi) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 2025 regarding the Companies Act and dealing with client;
vii) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; (Not applicable on the Company during the Audit period)
viii) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; (Not applicable on the Company during the Audit period) and
ix) The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018.

We have also examined compliance with the applicable clauses of the following:

i) Secretarial Standards issued by The Institute of Company Secretaries of India related to Board Meetings and General Meetings.
ii) The Listing agreement entered into by the Company with Stock Exchange and Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.
iii) The various policies applicable to the Company, as mandated under the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, and other applicable laws and regulations, which have been duly formulated, adopted, and implemented by the Company.

During the period under review, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above during the year **except for the following:**

1. The names of the Independent Directors of the Company have not been enrolled in Independent Directors Data Bank.

2. The Company had not provided VC-OAVM facility to shareholders for 39th Annual General Meeting held for the FY 2025-26.

We further report that the Board of Directors of the Company comprises of an optimum combination of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors/KMP that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent within the stipulated time, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All the decisions at the Board Meetings and Committee Meetings were carried unanimously as recorded in the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that, the compliance by the Company of applicable financial laws like direct & indirect tax laws and maintenance of financial records and books of accounts has not been reviewed in this Audit since the same have been subject to review by statutory financial audit and other designated professionals.

For A.K. Nandwani & Associates
Company Secretaries

SD/- Kavita (Partner)
FCS: 9115 | **COP No:** 10641
UDIN: F009115H000965488 | **PR:** 7770/2026
Place: New Delhi | **Date:** 29.07.2026

‘ANNEXURE A’ TO SECRETARIAL AUDIT REPORT

***Our report of even date is to be read along with this letter.**

- 1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on the secretarial records based on our audit.
- 2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices we followed provide a reasonable basis for our opinion.
- 3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
- 4. Wherever required, we have obtained the management representation about the compliance of laws, rules and regulations and happening of events etc.
- 5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
- 6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which management has conducted the affairs of the company.

For A.K. Nandwani & Associates
Company Secretaries

SD/- Kavita (Partner)
FCS: 9115 | **COP No:** 10641
UDIN: F009115H000965488 | **PR:** 7770/2026
Place: New Delhi | **Date:** 29.07.2026

SECTION 4: INDEPENDENT AUDITOR'S REPORT

INDEPENDENT AUDITOR'S REPORT

To the Members of DR. M. INDUSCORP LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of DR. M. INDUSCORP LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2026, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2026, its profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

S. No.	Key Audit Matter	Auditor's Response
1.	Nil	Nil

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1) As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2) As required by Section 143 (3) of the Act, we report that:

- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the matters stated in the paragraph below, on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules 2014.
- The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act and rules made thereunder.
- On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.
- With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.

- With respect to the matter to be included in the Auditor's Report under section 197(16), In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under section 197(16) which are required to be commented upon by us.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company does not have any pending litigations which would impact its financial position.
    - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
    - iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
    - (b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
    - (c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.
    - v. No dividend has been declared or paid during the year by the company.

- vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility but the same was not enabled/functional during the year.**For and on behalf of**

ISHITA GUPTA & ASSOCIATES

Chartered Accountants

Firm Reg. No: 024379C

CA Ishita Gupta

Proprietor

M.No. 532184

DATE: 29/05/2026

PLACE: Ghaziabad

UDIN: 26532184MKNOTW1304

ANNEXURE ‘A’ TO THE INDEPENDENT AUDITOR’S REPORT

(Referred to in paragraph 1of Our Report on “Other Legal and Regulatory Requirements”.)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

(i) In respect of the Company's property, plant and equipment, right-of-use assets and intangible assets:

(a) (A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;

(B) The company has maintained proper records showing full particulars of intangible assets;

(b) The Company, the Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no discrepancies were noticed on such verification;

(c) The title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favor of the lessee) disclosed in the financial statements are held in the name of the company,

(d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets during the year. Accordingly, the reporting under Clause 3(i)(d) of the Order is not applicable to the Company.

(e) There are no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

(ii) (a) As explained to us & on the basis of the records examined by us, in our opinion, physical verification of inventory has been conducted at reasonable intervals by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancy of 10% or more in the aggregate for each class of inventory were noticed on physical verification of stocks by the management as compared to book records.

(b)The company has not been sanctioned during any point of time of the year, working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.

(iii) (a)According to the information and explanations given to us, the Company has granted an unsecured loan to a private limited company (other than subsidiaries, joint ventures, and associates) during the year. The aggregate amount granted during the year was Rs. 1.50 cr, and there is Rs. Nil balance of outstanding Principal at the balance sheet date. No loans were granted to subsidiaries, joint ventures, or associates

(b) In our opinion, the investments made and the terms and conditions of the grant of loans, during the year are, prima facie, not prejudicial to the Company's interest.

(c) In respect of loans granted by the Company, the schedule of repayment of principal and payment of interest has been stipulated and the repayments of principal amounts and receipts of interest are generally regular as per stipulation.

(d) In respect of loans granted by the Company, there is no overdue amount remaining outstanding as at the balance sheet date.

(e) No loan granted by the Company which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdue of existing loans given to the same parties.

(f) The Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year. Hence, reporting under clause 3(iii)(f) is not applicable.

(iv)The Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantees and securities provided, as applicable.

(v) The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.

vi) The maintenance ·of cost records have not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.

(vii) (a) According to the information provided to us, the company is generally regular in depositing with appropriate authorities the undisputed statutory dues including Goods and Service Tax, provident fund, employees' state insurance, income-tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues applicable to it. Further, there were no arrears of undisputed statutory dues outstanding as at last day of the financial year concerned for a period of more than six months from the date they became payable.

(b) There are no such statutory dues which have not been deposited on account of any dispute

(viii) There are no transactions relating to previously unrecorded income that have been surrendered or disclosed by the company as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

(xi) (a)The Company has not taken any loans or other borrowings from any lender. Hence reporting under clause 3(ix)(a) of the order is not applicable.

(b)The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

(c) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, no term loans were raised by the Company during the current financial year. Funds raised in prior years through term loans (vehicle loan) were fully utilized for the intended purpose in those respective years. Accordingly, reporting under Clause 3(ix)(c) of the Order is not applicable.

(d) On an overall examination of the financial statements of the Company, funds raised on short term basis have, prima facie, not been used during the year for long-term purposes by the Company.

(e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.

(f) The Company has not raised any loans during the year and hence reporting on clause 3(ix)(f) of the Order is not applicable.

(x) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

(b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.

(xi) (a) No fraud by the company or any fraud on the company has been noticed or reported during the course of audit.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;

(c) No whistle-blower complaints had been received by the company.

(xii) The company is not a Nidhi Company. Accordingly, clause 3(xii)(a), 3(xii)(b) and 3(xii)(c) of the Order is not applicable.

(xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements, as required by the applicable accounting standards;

(xiv) (a) Based on information and explanations provided to us and our audit procedures, the company has an internal audit system commensurate with the size and nature of its business;

(b) We have considered the internal audit reports of the Company issued till date for the period under audit.

(xv) In our opinion and according to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.

(xvi) (a) In our Opinion and based on our examination, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934). Accordingly, clause 3(xvi)(a) of the Order is not applicable.

(b) In our Opinion and based on our examination, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.

(c) In our Opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.

(d) According to the information and explanations given by the management, the Group does not have any CIC as part of the Group.

(xvii) Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.

(xviii) There has been a resignation of the statutory auditors during the year. We have taken into consideration the issues, objections, or concerns raised by the outgoing auditors in their resignation letter and Form ADT-3 filed with the Registrar of Companies, and we note that there were no material concerns or adverse remarks raised by them.

(xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

(xx) Based on our examination, the provision of section 135 is not applicable on the company. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

(xxi) The company is not required to prepare Consolidate financial statement hence this clause is not applicable.

For and on behalf of

ISHITA GUPTA & ASSOCIATES

Chartered Accountants

Firm Reg. No: 024379C

CA Ishita Gupta

Proprietor

M.No. 532184

DATE: 29/05/2026

PLACE: Ghaziabad

UDIN: 26532184MKNOTW1304

Annexure 'B' TO THE INDEPENDENT AUDITOR'S REPORT

Report on Internal Financial Controls with reference to financial statements

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of DR. M. INDUSCORP LIMITED ("the Company") as of March 31, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- 1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- 2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- 3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the

Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For and on behalf of

ISHITA GUPTA & ASSOCIATES

Chartered Accountants

Firm Reg. No: 024379C

CA Ishita Gupta

Proprietor

M.No. 532184

DATE: 29/05/2026

PLACE: Ghaziabad

UDIN: 26532184MKNOTW1304

SECTION 5: STANDALONE FINANCIAL STATEMENTS

DR. M. INDUSCORP LIMITED

Financial Statements and Schedules
For the Financial Year Ended March 31, 2026

BALANCE SHEET AS AT MARCH 31, 2026

DR. M. INDUSCORP LIMITED
18B/1, GROUND FLOOR, D.B. GUPTA ROAD, DEV NAGAR, KAROL BAGH NEW DELHI 110005

Particulars	Note No.	As at March 31, 2026 ('in lacs)	As at March 31, 2025 ('in lacs)
Assets			
Non-current assets			
a) Property, plant and equipment	Note 22	79.73	39.49
c) Other intangible assets	Note 22	5.66	5.66
d) Financial assets	Note 4	3.33	3.33
e) Other non-current assets	Note 5	0.17	0.17
Total non-current assets		**88.89**	**48.65**
Current assets			
a) Inventories	Note 6	0.00	0.41
b) Financial assets			
i) Trade receivables	Note	4.54	20.72

	7(A)		
ii) Cash & cash equivalent	Note 7(B)	208.09	262.37
iii) Bank balances other than (ii) above	Note 7 (C)	0.00	0.00
iv) Other financial assets	Note 7(D)	0.46	0.45
c) Current tax assets	Note 8	0.00	0.00
d) Other current assets	Note 9	1615.88	828.50
Total current assets		**1828.97**	**1112.45**
Total assets		**1917.85**	**1161.10**
Equity and liabilities			
Equity			
a) Equity share capital	Note 10	763.02	763.02
b) Other equity	Note 11	-460.04	-492.42
Total equity		**302.98**	**270.60**
Liabilities			

Non-current liabilities			
a) Financial liabilities	Note 12	576.92	232.00
b) Provisions	Note 13	0.00	0.00
c) Deferred Tax Liabilities(net)		0.00	0.00
d) Other non-current liabilities		0.00	0.00
Total non-current liabilities		**576.92**	**232.00**

Current liabilities			
a) Financial liabilities			
i) Trade payables	Note 14(A)		
A. Other Than MSME		22.64	16.31
B. MSME			
ii) Other financial liabilities	Note 14(B)	0.92	1.09
b) Provisions	Note 15	7.81	7.73
c) Other current liabilities	Note 16	1006.58	633.38
Total current liabilities		**1037.95**	**658.51**

Total Equity & Liabilities	**1917.85**	**1161.10**

Significant accounting policies and accompanying notes are an integral part of the financial statements.
In terms of our report of even date annexed.

FOR ISHITA GUPTA & ASSOCIATES	**FOR AND ON BEHALF OF THE BOARD**
CHARTERED ACCOUNTANTS	**DR. M. INDUSCORP LIMITED**
Firm Reg. No: 024379C	
CA ISHITA GUPTA **Proprietor** **M.No. 532184**	**PANKAJ GUPTA** **DIRECTOR** **DIN : 00289145**
DATE: 29/05/2026 **PLACE: Delhi** **UDIN:26532184MKNOTW1304**	**PREM PRAKASH** **(MANAGING DIRECTOR)** **DIN: 00289179**
	GAURAV KANDPAL **(COMPANY SECREATARY)** **M.NO. A26654**
	POOJA GUPTA **(CFO)** **AVMPM6183B**

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2026

DR. M. INDUSCORP LIMITED
18B/1, GROUND FLOOR, D.B. GUPTA ROAD, DEV NAGAR, KAROL BAGH NEW DELHI 110005

Particulars	Note No.	As at March 31, 2026 ('in lacs)	As at March 31, 2025 ('in lacs)
Income			
Revenue from operations	17	44989.42	28514.63
Other income	18	26.24	39.20
Total income		**45015.66**	**28553.83**
Expenses			
Cost of Goods Sold	19	44774.32	28430.91
Employee benefit expenses	20	25.48	13.88
Finance costs	21	6.65	0.00
Depreciation and amortization expense	22	5.09	0.82
Other expenses	23	164.43	64.31
Total expense		**44975.97**	**28509.92**
Profit before tax (Loss)		**39.69**	**43.91**
Tax expenses:			
Current tax		7.31	7.17

Deferred tax	0.00	0.00
Profit for the year	**32.38**	**36.74**
Other comprehensive income		
Re-measurement of post-employment benefit obligations	0.00	0.00
Total comprehensive income	**32.38**	**36.74**
Earnings per share (Rs.)		
Basic	0.43	0.55
Diluted	0.43	0.55

Significant accounting policies and accompanying notes are an integral part of the financial statements.
In terms of our report of even date annexed.

FOR ISHITA GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

FIRM REG. NO: 024379C

CA ISHITA GUPTA
PROPRIETOR
M.NO. 532184

DATE: 29/05/2026
PLACE: DELHI
UDIN:26532184MKNOTW1304

FOR AND ON BEHALF OF THE BOARD

DR. M. INDUSCORP LIMITED

PANKAJ GUPTA
DIRECTOR
DIN : 00289145

PREM PRAKASH
(MANAGING DIRECTOR)
DIN: 00289179

GAURAV KANDPAL
(COMPANY SECREATARY)
M.NO. A26654

POOJA GUPTA
(CFO)
AVMPM6183B

CASH FLOW STATEMENT FOR THE PERIOD ENDED ON 31.03.2026

DR. M. INDUSCORP LIMITED
Regd. office : 18B/1, GROUND FLOOR, DEV NAGAR, D.B. GUPTA ROAD, KAROL BAGH, NEW DELHI-110005
CIN: L01119DL1986PLC023698
PH: 011-28716806, Email id: drmsoy@gmail.com

Particular	For The Period ended on 31.03.2026	For The Period ended on 31.03.2025
A. Cash Flow from operating activities		
Net Profit/(Loss) before extraordinary items and tax	**39.69**	**43.91**
Adjustments for:		
Depreciation and Amortisation	5.09	0.82
Finance Cost	-	-
Foreign Exchange Gain/Loss	10.27	-
profit/Loss on sale of shares	-	-
Interest Income	(26.24)	(17.95)
Operating profit /(Loss) before working capital changes	**28.80**	**26.78**
Adjustment for (increase)/ decrease in operating assets:		
Inventories	0.41	0.99
Trade Receivables	16.19	(3.12)
Other Current assets	(787.38)	(636.28)

Other Non-Current Assets	(0.01)	-
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	6.33	15.96
Other current liabilities	373.20	632.81
Short term Borrowings	(0.17)	-
Short term provisions	0.08	7.89
Cash Flow from extraordinary items	-	-
Cash generated from operations	(362.55)	45.03
Net Income Tax (paid) / refunds	(7.31)	(8.65)
Net cash flow / (used in) operating activities (A)	**(369.86)**	**36.38**
B. Cash Flow from investing activities		
Cash expenditure on fixed assets, including capital advances	(45.32)	(37.83)
Non Current Investments	-	-
Current Investments	-	-
Cash flow from extraordinary items	-	-
Interest Income	26.24	17.95
Net Cash Flow / (used in) investing activities (B)	**(19.08)**	**(19.88)**

C. Cash Flow from financing activities		
Proceeds from issue of Equity Shares	-	-
Proceeds from issue of Preference Shares	-	-
Share Application Money	-	-
Proceeds from Long term borrowings	344.92	232.00
Proceeds from Short term borrowings	-	-
Long-term Loans and Advances	-	-
Finance Cost	-	-
Net Cash Flow / (used in) financing activities (C)	**344.92**	**232.00**
Net increase / (decrease) in Cash and Cash equivalents (A+B+C)	(44.01)	248.50
Cash and Cash equivalent at the beginning of the year	262.37	13.87
Effect of exchange rate changes on cash & cash equivalents	(10.27)	-
Cash and Cash equivalent at the end of the year	208.09	262.37

Note: This is the Cash Flow Statement referred to in our report of even date.
In terms of our report of even date annexed.

FOR ISHITA GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

Firm Reg. No: 024379C

CA ISHITA GUPTA
PROPRIETOR
M.NO. 532184

DATE: 29/05/2026
PLACE: DELHI
UDIN:26532184MKNOTW1304

FOR AND ON BEHALF OF THE BOARD

DR. M. INDUSCORP LIMITED

PANKAJ GUPTA
DIRECTOR
DIN : 00289145

PREM PRAKASH
(MANAGING DIRECTOR)
DIN: 00289179

GAURAV KANDPAL
(COMPANY SECREATARY)
M.NO. A28595

POOJA GUPTA
(CFO)
AVMPM6183B

SCHEDULE FORMING PART OF BALANCE SHEET AND PROFIT & LOSS ACCOUNT

1. NATURE OF OPERATIONS

During the Financial Year 2025-26, The company is in the business of trading of cables and fans along with the trading of Edible soyabean oil.

2. ACCOUNTING POLICIES

I) Basis of Preparation of Accounts

The Financial statements are prepared on accrual basis of accounting under the historical cost convention and in accordance with generally accepted accounting principles and applicable Accounting Standards in India.

The figures are reported in INR in lacs (“00000”) except otherwise expressly indicated.

II) Revenue Recognition

• Revenue from Sale of goods is recognised when the substantial risks and rewards of ownership are transferred to the buyer under the terms of contract.

• Escalation and other claims, which are not ascertainable or not acknowledged by the customer, are not taken into account.

• Other operational income, represent income earned from the activities incidental to the business and is recognised when the right to receive the income is established as per the terms of the contract.

III) Fixed Assets

• Fixed assets are stated at cost of acquisition less accumulated depreciation/amortization and impairment, if any. “Cost of Acquisition” comprises of purchase price inclusive of duties, taxes, incidental expenses, erection and commissioning expenses etc. up to the date the asset is ready for its intended use.

IV) Intangible assets

• Intangible assets are recognised when it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise.

V) Depreciation

• The company in compliance to provisions of Companies Act, 2013. Has been charging depreciation on written down basis on prorate basis.

• The life of fixed assets of the company are as per Schedule II of Companies Act, 2013 with 5% as Salvage value.

VI) Inventories

• Inventory is valued at cost or Net Realizable Value, whichever is less.

VII) Earnings per Share

• Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

VIII) Investments

• The Investments are recorded at cost of investment, i.e. purchase price plus acquisition charges like brokerage, fee duties etc.

IX) Provision for Tax

• Provision for current tax is made as per the provisions of Income Tax Act, 1961.

X) Foreign currency transactions

• Exchange differences (gain or losses) arising on the settlement or restatement of foreign currency monetary items are recognised as other income or other expenses in the statement of profit or loss.

3. NOTES ON ACCOUNTS

1. The accounts pertain to the period 2025-26.

2. Previous year figures have been re grouped wherever deemed necessary.

3. We are informed by the management that since the company is not in the manufacturing activities hence the maintenance of cost record is not applicable.

4. Micro small & medium Enterprises Development Act, 2006: According to the information available with the company none of its supplier company is registered under "Micro, Small & Medium Enterprises Act, 2006.

5. Company management has certified that, all suitable and adequate provisions have been made for all known liabilities and that as on the balance sheet date the company was involved in NIL suits for and against.

6. The annual quantitative summary of inventory is enclosed as Annexure-A attached to this report.

7. Balances of IGST, CGST and SGST as on 31/03/2026 as shown in the books are subject to reconciliation with the balances as reflected in the GST portal.

8. TDS figures are subject to reconciliation with AS-26 figures.

9. During the year, the Company advanced a loan of ₹1.50 crore to M/s W M Travel Solutions (P) Ltd. at an interest rate of 2.5% per month. The loan was repaid in tranches of ₹0.50 crore each on December 15, 2025, February 5, 2026, and March 30, 2026. The final repayment was received on March 31, 2026. As at March 31, 2026, no principal balance remained outstanding. The only amount due pertains to interest receivable.

10. Besides the business activities company during the year also carried out share trading and that closing stock of shares is annexed hereto in Annexure B.

11. Related Party Transactions: Related party transactions are reported in the Annexure C attached hereto.

12. Joint Trade Agreement: The Company has entered into a joint trade agreement with Finagro Global LLP dated July 1, 2024. In accordance with the terms of the agreement, the Company shares 50% of its revenue on agricultural cargoes after deducting settlement costs, as specified in the agreement. The detailed calculation of revenue share for the financial year 2025-26 is annexed hereto as Annexure D.

FOR ISHITA GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

FIRM REG. NO: 024379C

CA ISHITA GUPTA
PROPRIETOR
M.NO. 532184

DATE: 29/05/2026
PLACE: DELHI
UDIN:26532184MKNOTW1304

FOR AND ON BEHALF OF THE BOARD

DR. M. INDUSCORP LIMITED

PANKAJ GUPTA
DIRECTOR
DIN : 00289145

PREMPRAKASH
(MANAGING DIRECTOR)
DIN: 00289179

GAURAV KANDPAL
(COMPANY SECREATARY)
M.NO. A26654

POOJA GUPTA
(CFO)
AVMPM6183B

DETAILED NOTES FORMING INTEGRAL PART OF THE FINANCIAL STATEMENTS

NOTE 4: NON CURRENT FINANCIAL ASSETS

Particulars	As at March 31, 2026 ('in lacs)	As at March 31, 2025 ('in lacs)
Security deposits	3.00	3.00
Investment in Shares	0.33	0.33
Total	**3.33**	**3.33**

NOTE 5: OTHER NON CURRENT ASSETS

Particulars	As at March 31, 2026 ('in lacs)	As at March 31, 2025 ('in lacs)
Preliminary Expenses to the extent not written off	0.00	0.00
Defeered Tax Assets	0.17	0.17
Total	**0.17**	**0.17**

NOTE 6: INVENTORIES

Particulars	As at March 31, 2026 ('in lacs)	As at March 31, 2025 ('in lacs)
(As certified by the management)		
Finished Goods	0.00	0.41
Total	**0.00**	**0.41**

NOTE 7(a): CURRENT FINANCIAL ASSETS - TRADE RECEIVABLES

Particulars	As at March 31, 2026 ('in lacs)	As at March 31, 2025 ('in lacs)
(Unsecured considered good unless otherwise stated)		
I) Outstanding for a period exceeding six months		
- Considered doubtful	0.00	0.00
II) Other debts		
- Considered good	4.54	20.72
Total	**4.54**	**20.72**

NOTE 7(b): CASH AND CASH EQUIVALENTS

Particulars	As at March 31, 2026 ('in lacs)	As at March 31, 2025 ('in lacs)
Bank balances		
- in current accounts	206.31	233.34
- in FDR accounts	1.00	23.79
Cash in hand & imprest	0.78	5.24
Total	**208.09**	**262.37**

NOTE 7(c): OTHER BANK BALANCES

Particulars	As at March 31, 2026 ('in lacs)	As at March 31, 2025 ('in lacs)
Total	**0.00**	**0.00**

NOTE 7(d): OTHER FINANCIAL ASSETS

Particulars	As at March 31, 2026 ('in lacs)	As at March 31, 2025 ('in lacs)
Interest Accrued But not Due	0.46	0.45
Total	**0.46**	**0.45**

NOTE 8: CURRENT TAX ASSET

Particulars	As at March 31, 2026 ('in lacs)	As at March 31, 2025 ('in lacs)
Current tax asset	0.00	0.00

NOTE 9: OTHER CURRENT ASSETS

Particulars	As at March 31, 2026 ('in lacs)	As at March 31, 2025 ('in lacs)
(Unsecured considered good unless otherwise stated)		
Advances to suppliers, contractors and others	1470.97	760.47
Prepaid expenses	17.68	0.11
Other Current Assets	127.24	68.25
Total	**1615.88**	**828.83**

NOTE 10: EQUITY SHARE CAPITAL

Particulars	As at March 31, 2026 ('in lacs)	As at March 31, 2025 ('in lacs)
Authorised		
Equity Shares	1,500.00	1,500.00
(15000000 equity shares of Rs 10 each and in previous year also 15000000 equity shares of Rs. 10 each)		
Issued	770.02	770.02
(7700208 equity shares of Rs 10 ech in previous year also 7700208 equity shares of Rs. 10 each)		
Subscribed & paid up		
Equity Shares 7560108 of Rs. 10/- each	756.01	756.01
(7560108 equity shares of Rs 10 each in previous year also 7560108 equity shares of Rs. 10 each)		
*Capital Reserve due to Forfeiture of Share 140100 Partly paid up share of Rs 5 each.	7.01	7.01
Total	**763.02**	**763.02**

a) The reconciliation of number of shares outstanding and the amount of Share Capital as at the opening and closing dates is set out below:

Particulars	As at 31.03.26	As at 31.03.25
No. of Shares outstanding at the beginning of the period	75,60,108.00	75,60,108.00
Shares Issued during the year	0.00	0.00

Less: Share Forfeited	0.00	0.00
No. of Shares outstanding at the end of the period	75,60,108.00	75,60,108.00

b) The company has only one class of equity shares having a par value of Rs. 10/- each. The holders of the equity shares are entitled to receive dividends as declared from time to time, and are entitled to voting rights proportionate to their share holding at the meetings of shareholders.

c) Out of Equity shares issued by the company shares held by its holding Company and Ultimate Holding Company are as below: None.

d) Following Shareholders hold equity shares more than 5% of the Total equity shares of the company at the end of the period:

Name of Shareholder	As at 31.03.26 NOS (% HELD)	As at 31.03.25 NOS (% HELD)
PREM PRAKASH HUF	395783 (5.24%)	395783 (5.24%)
MANJU RANI	586725 (7.76%)	586725 (7.76%)
PREM PRAKASH	636481 (8.42%)	636481 (8.42%)
MS. RUCHI GUPTA	396047 (5.24%)	396047 (5.24%)

NOTE 11: OTHER EQUITY

Particulars	As at March 31, 2026 ('in lacs)	As at March 31, 2025 ('in lacs)
Capital Reserve		
Opening Balance	0.00	0.00
Additions	0.00	0.00
Sub Total	**0.00**	**0.00**
Surplus		
As per last Balance Sheet	(492.42)	(527.85)
Add: (Previous Year TDS Written off)	-	(1.31)
Add: Net Profit / Loss after tax transferred from Statement of Profit & Loss	**32.38**	**36.74**
Add: Other Comprehensive Income		
Sub Total	**(460.04)**	**(492.42)**
Total	**(460.04)**	**(492.42)**

NOTE 12: FINANCIAL LIABILITIES - BORROWINGS

Particulars	As at March 31, 2026 ('in lacs)	As at March 31, 2025 ('in lacs)
Borrowings (Secured against vehicle Toyota)	16.67	20.00
Unsecured loans & Advances	560.26	212.00
Total	**576.92**	**232.00**

NOTE 13: PROVISIONS

Particulars	As at March 31, 2026 ('in lacs)	As at March 31, 2025 ('in lacs)
Provision for Gratuity obligation	-	-
Total	**-**	**-**

NOTE 14(a): FINANCIAL LIABILITIES - TRADE PAYABLES

Particulars	As at March 31, 2026 ('in lacs)	As at March 31, 2025 ('in lacs)
Total outstanding dues of Micro Enterprises and Small Enterprises	**0.00**	**0.00**
Disclosure under the Micro, Small and Medium Enterprises Development Act, 2006 ('MSMED Act):	0.00	0.00
i) Principal amount due to suppliers under MSMED Act	0.00	0.00
ii) Interest accrued and due to suppliers under MSMED Act on the above amount	0.00	0.00
iii) Payment made to suppliers (other than interest) beyond appointed day during the year	0.00	0.00
iv) Interest paid to suppliers under MSMED Act		
v) the amount of further interest remaining due and payable even in the succeeding years...	0.00	0.00
v) Interest due and payable to suppliers under MSMED Act towards payments already made	0.00	0.00
vi) Interest accrued and remaining unpaid at the end of the accounting year	0.00	0.00

vii) The amount of further interest remaining due and payable even in the succeeding years...	0.00	0.00
Other than MSME Trade Payables	22.64	16.31
Total	**22.64**	**16.31**

NOTE 14(b): OTHER FINANCIAL LIABILITIES

Particulars	As at March 31, 2026 ('in lacs)	As at March 31, 2025 ('in lacs)
Employee Related Liabilities	0.92	1.09
Total	**0.92**	**1.09**

NOTE 15: CURRENT PROVISIONS

Particulars	As at March 31, 2026 ('in lacs)	As at March 31, 2025 ('in lacs)
Other Provision	0.50	0.56
Provision for Current Tax	7.31	7.17
Total	**7.81**	**7.73**

NOTE 16: OTHER CURRENT LIABILITIES

Particulars	As at March 31, 2026 ('in lacs)	As at March 31, 2025 ('in lacs)
Statutory dues payable	2.46	0.56
Advance received from Customers	1004.13	627.62
Other Liabilities	0.00	5.20
Total	**1006.58**	**633.38**

PROFIT AND LOSS ACCOUNT NOTES

NOTE 17: REVENUE FROM OPERATIONS

Particulars	As at March 31, 2026 ('in lacs)	As at March 31, 2025 ('in lacs)
Sale of products	44989.42	28514.63
Speculative Share Sale	0.00	0.00
Total	**44989.42**	**28514.63**

NOTE 18: OTHER INCOME

Particulars	As at March 31, 2026 ('in lacs)	As at March 31, 2025 ('in lacs)
Interest income		
- On Fixed Deposits	0.10	3.07
- On Loans, Advances & Security Deposits	26.14	14.89
Miscelleneus Income	0.00	21.25
Total	**26.24**	**39.20**

NOTE 19: COST OF GOODS SOLD

Particulars	As at March 31, 2026 ('in lacs)	As at March 31, 2025 ('in lacs)
Opening Inventory of Finished Goods	0.41	1.40
Add: Purchases during the year	44773.91	28429.92
Less: Closing Inventory of Finished Goods	0.00	0.41

Total	**44774.32**	**28430.91**
Speculative Share Purchase	0.00	0.00
Total	**44774.32**	**28430.91**

NOTE 20: EMPLOYEE BENEFIT EXPENSES

Particulars	As at March 31, 2026 ('in lacs)	As at March 31, 2025 ('in lacs)
Salaries, wages & allowances	22.80	13.75
Staff Welfare & Amenities	2.68	0.13
Total	**25.48**	**13.88**

NOTE 21: FINANCE COSTS

Particulars	As at March 31, 2026 ('in lacs)	As at March 31, 2025 ('in lacs)
Others (Interest on car Loan)	1.62	0.00
Interest on Bank O/d	5.03	0.00
Total	**6.65**	**0.00**

NOTE 22: DEPRECIATION AND AMORTIZATION EXPENSES

Particulars	As at March 31, 2026 ('in lacs)	As at March 31, 2025 ('in lacs)
Depreciation on tangible assets	5.09	0.82
Total	**5.09**	**0.82**

NOTE 23: OTHER EXPENSES

Particulars	As at March 31, 2026 ('in lacs)	As at March 31, 2025 ('in lacs)
A. Other Expenses		
Packing Materials	0.00	0.00
Sub-Total	**0.00**	**0.00**
C. Rent & Storage Cost		
Rent	8.20	6.60
Sub-Total	**8.20**	**6.60**
D. Selling & Marketing Exp		
Brokerage Exp	71.24	40.15
Marketing and Advertisement	0.00	0.00
Sub-Total	**71.24**	**40.15**
E. Other Exp		
Bank, Cash Pick-up & Credit Card Charges	2.78	0.62
Revenue Share Exp	57.75	0.00
Office Electricuty Exp.	1.54	1.62
Insurance	0.62	0.29
Printing & Stationery	0.98	0.00
Auditor's Remuneration - As Audit Fees	0.50	0.50
Professional Fee	5.41	5.05

Rates and Taxes	0.00	0.00
Security, Housekeeping & Cleaning Expenses	0.00	0.00
Vehicle Running & Maintenance Expenses	1.91	1.42
Rebate & Discount	0.00	0.00
Foreign Exchange (Gain)/Loss	10.27	2.45
Fee & Subscription	2.47	1.78
Other Expense	0.77	3.83
Sub-Total	**85.00**	**17.56**
Total	**164.43**	**64.31**

AGEING SCHEDULES AND PROMOTER DISCLOSURES

DISCLOSURE OF SHAREHOLDING OF PROMOTERS AS AT MARCH 31, 2026

S.No	Promoter name	Shareholding (Numbers)	% of shareholding	% Change during the year
1	PREM PRAKASH	6,36,481	8.42	0.00
2	MANJU RANI	5,86,725	7.76	0.00
3	RUCHI GUPTA	3,96,047	5.24	0.00
4	PREM PARKASH	3,95,783	5.24	0.00
5	ANURADHA JAIN	2,47,847	3.28	0.00
6	PANKAJ GUPTA	1,60,494	2.12	0.31
7	MONA GUPTA	53,047	0.70	0.00
Total		**24,76,424**	**32.76**	

DISCLOSURE OF SHAREHOLDING OF PROMOTERS AS AT MARCH 31, 2025

S.No	Promoter name	Shareholding (Numbers)	% of shareholding	% Change during the year
1	PREM PRAKASH	6,36,481	8.42	0.00
2	MANJU RANI	5,86,725	7.76	0.00
3	RUCHI GUPTA	3,96,047	5.24	0.00
4	PREM PARKASH	3,95,783	5.24	0.00
5	ANURADHA JAIN	2,47,847	3.28	0.00

6	PANKAJ GUPTA	1,22,694	1.62	0.00
7	MONA GUPTA	53,047	0.70	0.00
Total		**24,38,624**	**32.26**	

TRADE PAYABLES AGEING SCHEDULE AS AT MARCH 31, 2026 (in lacs)

S. N.	Particulars	Not Due	Less than 1 year	1 - 2 year	2 - 3 year	More than 3 years	Total
i.	MSME						-
ii.	Others		22.48	0.16	-	-	22.64
iii.	Disputed dues- MSME						-
iv.	Disputed dues- Others						-
Total		**-**	**22.48**	**0.16**	**-**	**-**	**22.64**

TRADE PAYABLES AGEING SCHEDULE AS AT MARCH 31, 2025 (in Thousands)

S. N.	Particulars	Not Due	Less than 1 year	1 - 2 year	2 - 3 year	More than 3 years	Total
i.	MSME						0.00
ii.	Others		16.31	-	-	-	16.31
iii.	Disputed dues- MSME						0.00
iv.	Disputed dues- Others						0.00
Total		**-**	**16.31**	**-**	**-**	**-**	**16.31**

TRADE RECEIVABLES AGEING SCHEDULE AS AT MARCH 31, 2026 (in lacs)

S.N.	Particulars	Not Due	Less than 6 months	6months-1years	1 - 2years	2 - 3years	More than 3 years	Total
i.	Undisputed Trade Receivables-Considered good	-	3.48	1.06	-	-	-	4.54
ii.	Undisputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-	-
iii.	Disputed Trade Receivables-Considered good	-	-	-	-	-	-	-
iv.	Disputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-	-
Total		**-**	**3.48**	**1.06**	**-**	**-**	**-**	**4.54**

TRADE RECEIVABLES AGEING SCHEDULE AS AT MARCH 31, 2025 (in Thousands)

S.N.	Particulars	Not Due	Less than 6 months	6months-1years	1 - 2years	2 - 3years	More than 3 years	Total
i.	Undisputed Trade Receivables-Considered good	-	-	-	-	-	-	-
ii.	Undisputed Trade Receivables-Considered Doubtful	-	20.72	-	-	-	-	20.72

iii.	Disputed Trade Receivables- Considered good	-	-	-	-	-	-	-
iv.	Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-	-
Total		**-**	**20.72**	**-**	**-**	**-**	**-**	**20.72**

ANNEXURES FORMING PART OF THE REPORT ON ACCOUNTS

ANNEXURE 'A': QUANTITATIVE SUMMARY OF INVENTORY AS ON 31/03/2025

I) ELECTRICAL ITEMS

Particulars	Opening Balance Qty	Inwards Qty	Outwards Qty	Closing Balance Qty
100Watt Step Regulator	-	720 PCS	720 PCS	-
100Watt Step Regulator 2M	-	400 PCS	400 PCS	-
10Amp MCB	-	576 PCS	576 PCS	-
12Module PLATE	-	1060 PCS	1060 PCS	-
12M PLATE WITH BASE CROME COLLAR	-	670 PCS	670 PCS	-
16Amp 2Way Switch	-	240 PCS	240 PCS	-
16Amp MCB	-	576 PCS	576 PCS	-
16Amp Switch 1Module(W)	-	4000 PCS	4000 PCS	-
16Module Plate	-	100 PCS	100 PCS	-
18Module Plate	-	392 PCS	392 PCS	-
20Amp MCB UNO MINI	-	288 PCS	288 PCS	-
25Amp MCB	-	144 PCS	144 PCS	-
2Module Plate	-	320 PCS	320 PCS	-
2M PLATE WITH BASE	-	60 PCS	60 PCS	-
2M PLATE WITH BASE CROME COLLAR	-	80 PCS	80 PCS	-
32Amp MCB	-	864 PCS	864 PCS	-

3Module Plate	-	1200 PCS	1200 PCS	-
3M PLATE WITH FRAME	-	20 PCS	20 PCS	-
3Pin Socket	-	5400 PCS	5400 PCS	-
4Module Plate	-	400 PCS	400 PCS	-
4M PLATE WITH BASE	-	20 PCS	20 PCS	-
6/16Amp Twin Module	-	3600 PCS	3600 PCS	-
6Amp 2WAY 1Module	-	1600 PCS	1600 PCS	-
6Amp Bell	-	360 PCS	360 PCS	-
6Amp MCB UNO Mini	-	288 PCS	288 PCS	-
6Amp Module	-	28800 PCS	28800 PCS	-
6Module Plate	-	1200 PCS	1200 PCS	-
8Module H Plate	-	240 PCS	240 PCS	-
8Module PLATE(SQ)	-	85 PCS	85 PCS	-
8Module Virtical (P)	-	85 PCS	85 PCS	-
8M(SQ) PLATE WITH BASE	-	600 PCS	600 PCS	-
Blank Plate	-	3600 PCS	3600 PCS	-
FR 0.75SQMM PVC INSUL. INDL CU CABLE 1100V (GREEN)	-	633 Coil	633 Coil	-
FR 10.00SQMM PVC INSUL. INDL CU CABLE 1100V (GREEN)	-	20 Coil	20 Coil	-
FR 1.00SQMM PVC INSUL. INDL CU	24	1224 Coil	1248 Coil	-

CABLE 1100V (BLACK)				
FR 1.00SQMM PVC INSUL. INDL CU CABLE 1100V (GREEN)		3922 Coil	3922 Coil	-
FR 1.50SQMM PVC INSUL. INDL CU CABLE 1100V (BLACK)	12	1208 Coil	1220 Coil	-
FR 1.50SQMM PVC INSUL. INDL CU CABLE 1100V(GREEN)		2680 Coil	2680 Coil	-
FR 2.50SQMM PVC INSUL. INDL CU CABLE 1100V (BLACK)	2	832 Coil	834 Coil	-
FR2.5SQMM PVCINSU INDL CU CABLE1100 VOLT(GREEN)	-	1764 Coil	1764 Coil	-
FR 4.00SQMM PVC INSUL. INDL CU CABLE 1100V (BLACK)	-	135 Coil	135 Coil	-
FR 4.00SQMM PVC INSUL. INDL CU CABLE 1100V (GREEN)	-	100 Coil	100 Coil	-
FR 6.00SQMM PVC INSUL. INDL CU CABLE 1100V (BLACK)	-	48 Coil	48 Coil	-
FR 6.00SQMM PVC INSUL. INDL CU CABLE 1100V (GREEN)	-	123 Coil	123 Coil	-
FRLS 06SQMM PVC INSU INDL CU CABLE (200MTR)	-	63 BDL	63 BDL	-
FRLS 10SQMM PVC INSU INDL CU CABLE (200MTR)	-	33 BDL	33 BDL	-
FRLS 1.0SQMM PVC INSU INDL CU CABLE (300MTR)	-	344 BDL	344 BDL	-
FRLS 1.5SQMM PVC INSU INDL CU	-	1200 BDL	1200 BDL	-

CABLE (300MTR)				
FRLS 16SQMM PVC INSU INDL CU CABLE (200MTR)	-	26 BDL	26 BDL	-
FRLS 2.5SQMM PVC INSU INDL CU CABLE (300MTR)	-	120 BDL	120 BDL	-
FRLS 4SQMM PVC INSU INDL CU CABLE (200MTR)	-	344 BDL	344 BDL	-
Red Neon Indicator	-	1200 PCS	1200 PCS	-
UNO(6KA) MCB 10A	-	3200 PCS	3200 PCS	-
UNO(6KA) MCB 16A	-	2840 PCS	2840 PCS	-
UNO(6KA) MCB 20A	-	1200 PCS	1200 PCS	-
UNO(6KA) MCB 25A	-	1200 PCS	1200 PCS	-
UNO(6KA) MCB 6A	-	1800 PCS	1800 PCS	-
Grand Total	**127 Coil**			**0.00**

II) CRUDE DEGUMMED SOYABEAN OIL (EDIBLE GRADE) IN BULK

Particulars	Opening Balance Qty	Inwards Qty	Outwards Qty	Closing Balance Qty
CRUDE DEGUMMED SOYABEAN OIL (EDIBLEGRADE) IN BULK	-	38370.3 M.T.	38,370	-
Grand Total	**-**	**38370.3 M.T.**	**38,370**	**-**

ANNEXURE 'B': SHARE STATEMENT OF ACCOUNT AS ON 31/03/2026

Security Name	QTY	Value (Rs.)	Purchase Cost (In lacs)
Indus Soma Pvt Ltd Share	3000	11.00	0.33
Total	**3000**		**0.33**

ANNEXURE 'C': RELATED PARTY TRANSACTIONS DURING FY 2023-2024

Name of Related Party	Status	Nature of Transaction	Opening Balance	Addition	Deletion	Closing Balance
Pooja Gupta	Director's wife	Salary from the company	-	2.40	-	2.40
Manju Rani	Director's wife	Rent from the company	-	2.20	-	2.20
Prem Prakash	Director	Rent from the company	-	6.00	-	6.00
Prem Prakash	Director	Salary from the company	-	10.50	-	10.50
Prem Prakash	Director	Medical Bills	-	2.38	-	2.38
M/s Khaitan Appliances	Director's relative is Partner	Purchases	-	364.67	-	364.67
M/s Balaji Sales Corporation	Director is Partner	Sales	-	218.68	-	218.68
Prem Prakash	Director	Loan	87.00	90.00	118.00	59.00
Pankaj Gupta	Director	Loan	125.00	16.00	110.00	31.00

ANNEXURE 'D': REVENUE SHARING AGREEMENT CALCULATION (FY 2025-26)

In accordance with the Joint Trade Agreement with Finagro Global LLP dated July 1, 2024, the Company shares 50% of its revenue on agricultural cargoes after deducting settlement costs, as calculated below:

Particulars	Amount (₹)
Revenue (Agricultural cargoes)	44,546.65
Less: Settlement Cost	
- Purchase	44,336.16
- Brokerage Expenses	71.24
- Professional Fee	5.51
- Accounting Charges	2.65
- Salary employee	5.95
- Bank Intt. & Charges	7.81
- Roc & Exchange Expense	1.83
Total Settlement Cost	**44,431.15**
Net Revenue (after settlement Cost)	115.51
50% Share (as per agreement)	57.75

KEY FINANCIAL RATIOS ANALYSIS

S. N.	Ratio	Numerator	Denominator	31/03/2026	31/03/2025	% Change
1	Current Ratio	Current Assets	Current Liabilities	1.56	1.69	-0.08
2	Debt-Equity Ratio	Borrowings	Total equity	1.90	0.85	1.24
3	Debt Service Coverage Ratio	Earnings before Interest and Tax and exceptional items	Interest on Long Term and ShortTerm Debt for the year + Principal Repayment of Long TermDebt for the year	0.08	NA	0.08
4	Return on Equity Ratio	Net Profit after taxes	Shareholder’sfund	0.11	0.14	-0.21
5	Inventory Turnover ratio	Turnover	Average Inventory	2,19,253.30	31,492.22	5.96
6	Trade Receivable Turnover ratio	Turnover	Average Trade Receivable	890.49	1,488.05	-0.40
7	Trade Payable turnover ratio	Purchase	Average Trade Payables	574.76	3,424.50	-0.83
8	Net capital turnover ratio	Turnover	Working capital = Current assets– Current liabilities	56.88	62.76	-0.09
9	Net Profit Ratio	Net Profit before taxes	Turnover	0.07	0.15	-0.52
10	Return on capital employed	Earnings beforeinterest and taxes	Capital Employed =Networth + Total long term borrowings +	0.05	0.09	-0.40

			Deferred TaxLiability			
11	Return on investment	Income generated frominvestment	Average investments	NA	NA	NA

NOTE NO. 22: DEPRECIATION CHART FOR THE F.Y. 2025-26

Depreciation Chart as per Schedule II of the Companies Act, 2013 (Values in lacs except where indicated)

Date of Purchase	Particular	Original Cost	Dep. to 31.03.25	WDV 01.04.25	Additions 25-26	Life (Yrs)	Life (Days)	Used (Days)	Used (Yrs)	Rem. Life	Salvage	Rate (%)	Dep 25-26	WDV 31.03.26
Computers & Software														
06/08/2015	Computer	0.44	0.43	0.01	-	3.00	1,095	1,095	3.00	-	0.02	63.16	0.00	0.01
19/11/2024	Computer	0.17	0.02	0.15	-	3.00	1,095	497	1.36	1.64	0.01	63.16	0.06	0.09
09/11/2017	Website	0.49	0.47	0.02	-	3.00	1,095	1,095	3.00	-	0.02	63.16	0.00	0.02
02/01/2019	HP PRINTER	0.08	0.08	0.00	-	5.00	1,825	1,825	5.00	-	0.00	45.44	0.00	0.00
25/11/2024	PRINTER	0.12	0.01	0.11	-	5.00	1,825	491	1.35	3.65	0.01	45.44	0.03	0.09
27/01/2019	LAPTOP	0.36	0.34	0.02	-	3.00	1,095	1,095	3.00	-	0.02	63.97	0.00	0.02
25/11/2025	PRINTER	-	-	-	0.12	5.00	1,825	127	0.35	4.65	0.00	45.44	0.01	0.11

24/01/2026	PRINTER	-	-	-	0.20	5.00	1,825	66	0.18	4.82	0.00	45.44	0.01	0.19
23/06/2025	DELL LAPTOP	-	-	-	0.48	3.00	1,095	66	0.18	2.82	0.01	45.44	0.03	0.46
Vehicles (General)														
24/07/2012	CAR	4.62	4.39	0.23	-	8.00	2,920	2,920	8.00	-	0.23	31.23	0.00	0.23
21/03/2025	CAR TOYOTA	37.54	0.12	37.42	-	8.00	2,920	375	1.03	6.97	1.88	31.23	4.56	32.85
25/01/2018	CAR INNOVA	21.73	20.25	1.48	-	8.00	2,920	2,621	7.18	0.82	1.09	31.33	0.35	1.13
26/10/2025	SCOOTER	-	-	-	0.64	10.00	3,650	157	0.43	9.57	0.01	45.44	0.03	0.61
Office equipment														
12/09/2014	INVERTAR	0.06	0.06	0.00	-	5.00	1,825	1,825	5.00	-	0.00	45.07	0.00	0.00
19/05/2018	AIR CONDITON	0.77	0.73	0.04	-	5.00	1,825	1,825	5.00	-	0.04	45.42	0.00	0.04

	ER													
14/01/2026	Mobile Phone	-	-	-	0.28	5.00	1,825	66	0.18	4.82	0.01	45.44	0.01	0.27
Buildings														
WIP	Building Development	-	-	-	43.60	3.00	-	-	-	-	-	-	-	43.60
GOODWILL	Goodwill	5.66	-	5.66	-	-	-	-	-	-	-	-	-	5.66
TOTAL		**72.04**	**26.89**	**45.15**	**45.32**						**3.35**		**5.09**	**85.39**
Previous Year Figure		72.04	26.07	45.98	0.00	0.00	0.00	0.00	0.00	0.00	3.32	0.00	0.82	45.15

FOR ISHITA GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

FIRM REG. NO: 024379C

CA ISHITA GUPTA
PROPRIETOR
M.NO. 532184

FOR AND ON BEHALF OF THE BOARD

DR. M. INDUSCORP LIMITED

PANKAJ GUPTA
DIRECTOR
DIN : 00289145

DATE: 29/05/2026
PLACE: DELHI
UDIN:26532184MKNOTW1304

PREM PRAKASH
(MANAGING DIRECTOR)
DIN: 00289179

GAURAV KANDPAL
(COMPANY SECREATARY)
M.NO. A26654

POOJA GUPTA
(CFO)
AVMPM6183B

SECTION 6: AGM MEETING FORMS & DOCUMENTATION

DR. M. INDUSCORP LIMITED

***40TH ANNUAL GENERAL MEETING (FY 2025-26) MEETING FORMS & ATTENDANCE DOCUMENTATION**

***Important Note for Members:**

This section contains the official forms for the 40th Annual General Meeting of Dr. M. Induscorp Limited to be held on **Wednesday, 30th September, 2026 at 11:30 A.M.** at the Registered Office at 18B/1, Ground Floor, D.B. Gupta Road, Dev Nagar, Karol Bagh, New Delhi-110005. Please fill, sign, and submit these forms as per the instructions attached.

1. ATTENDANCE SLIP

Parameter	Details / Fill-in
Registered Folio / DP ID & Client ID:	
Name of the Shareholder:	
Address of the Shareholder:	

I hereby record my presence at the **40th Annual General Meeting** of the Company being held on **Wednesday, 30th September, 2026 at 11:30 A.M.** at the Registered Office of the Company at 18B/1, Ground Floor, D.B. Gupta Road, Dev Nagar, Karol Bagh, New Delhi-110005.

____

Signature of Member / Authorised Representative

____

Signature of Proxy Holder

Instructions:

1. Shareholder/Proxy holder desiring to attend the meeting must bring the Attendance Slip to the meeting and handover at the entrance duly signed.
2. Shareholder/Proxy holder desiring to attend the meeting may bring his/her copy of the Annual Report for reference.

2. PROXY FORM (FORM NO. MGT-11)

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of The Companies (Management and Administration) Rules, 2014]

Company Details	Info
CIN:	L01119DL1986PLC023698
Name of the Company:	DR. M. INDUSCORP LIMITED
Registered Office:	18B/1, Ground Floor, D.B. Gupta Road, Dev Nagar, Karol Bagh, New Delhi-110005

Member Parameter	Details / Fill-in
Name of the member(s):	
Registered Address:	
E-mail Id:	
Folio No/ Client Id:	
DP ID:	

I/We, being the member(s) of ___________________ shares of the above-named company, hereby appoint:

- 1. Name: ____________________________ Address: ____ E-mail ID: _________________________ Signature: ___________________________, or failing him/her
- 2. Name: ____________________________ Address: ____ E-mail ID: _________________________ Signature: ___________________________, or failing him/her
- 3. Name: ____________________________Address:____ E-mail ID: _________________________ Signature: ___________________________

as my/our Proxy to attend and vote on a poll (for me/us and on my/our behalf) at the **40th Annual General Meeting** of the Company to be held on **Wednesday, 30th September, 2026 at 11:30 A.M.** and at any adjournment thereof in respect of the resolutions as indicated below:

S. No.	Resolution Detail	For (Assent)	Against (Dissent)
ORDINARY BUSINESS			
1	Adoption of Audited Financial Statements, Auditors' and Directors' Reports for the F.Y. ended 31st March, 2026		
2	Re-appointment of Mrs. Ruchi Gupta (DIN: 02448278) who retires by rotation		
3	Re-appointment of M/s Ishita Gupta & Associates as Statutory Auditors and fix their remuneration		
SPECIAL BUSINESS			
4	Re-appointment of Mr. Prem Prakash (DIN: 00289179) as Managing Director of the Company		
5	Re-appointment of Mr. Sujeet Kumar (DIN: 09283629) as an Independent Director		
6	Appointment of Mr. Pankaj Gupta (DIN: 00289145) as Whole-Time Director		

Signed this …… Day of……………… 2026

____

Signature of Shareholder

____

Signature of Proxy holder(s)

(Note: Affix a Revenue Stamp. The proxy in order to be effective should be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.)

3. POLLING PAPER (FORM NO. MGT-12)

[Pursuant to section 109(5) of the Companies Act, 2013 and rule 21(1)(c) of The Companies (Management and Administration) Rules, 2014]

Company Details	Info
CIN:	L01119DL1986PLC023698
Name of the Company:	DR. M. INDUSCORP LIMITED
Registered Office:	18B/1, Ground Floor, D.B. Gupta Road, Dev Nagar, Karol Bagh, New Delhi-110005

Member Parameter	Details / Fill-in
Name of the member(s):	
Registered Address:	
E-mail Id:	
Folio No/ Client Id:	
DP ID:	

I/We hereby exercise my/our vote in respect of the Resolutions enumerated below and as set out in the Notice of the Company dated **28.08.2026** by recording my/our assent or dissent:

S. No.	Resolution Detail	For (Assent)	Against (Dissent)
ORDINARY BUSINESS			
1	Adoption of Audited Financial Statements, Auditors' and Directors' Reports for the F.Y. ended 31st March, 2026		

2	Re-appointment of Mrs. Ruchi Gupta (DIN: 02448278) who retires by rotation
3	Re-appointment of M/s Ishita Gupta & Associates as Statutory Auditors and fix their remuneration
SPECIAL BUSINESS	
4	Re-appointment of Mr. Prem Prakash (DIN: 00289179) as Managing Director of the Company
5	Re-appointment of Mr. Sujeet Kumar (DIN: 09283629) as an Independent Director
6	Appointment of Mr. Pankaj Gupta (DIN: 00289145) as Whole-Time Director

Place: ___________________
Date: ___________________

____
Signature of Shareholder / Authorized Representative

INSTRUCTIONS FOR POLL VOTING:
1. This Polling Paper is provided for members who do not have access to remote e-voting or who have not cast their vote electronically.
2. A member can opt for only one mode of voting. If a member casts votes by both modes, remote e-voting shall prevail.
3. Please complete and sign the Polling Paper and put the same in the Ballot Box provided at the venue.
4. Votes must be cast by marking a tick (√) in the appropriate column ("For" or "Against").
5. Unsigned, incomplete, or improperly filled ballot forms will be rejected.

4. ROUTE MAP & VENUE DETAILS

AGM Venue Address:

DR. M. INDUSCORP LIMITED

18B/1, Ground Floor, D.B. Gupta Road, Dev Nagar, Karol Bagh, New Delhi - 110005

(A schematic map of Dev Nagar, Karol Bagh, New Delhi - 110005 can be found below. The registered office is located on D.B. Gupta Road, near Karol Bagh metro station.)