

DR. M. INDUSCORP LIMITED

(Formerly known as DR. M SOY PROTEINS LIMITED)
Regd. Office: 25/12A, Room No. 1, Gali No. 8, New Rohtak Road
Anand Parbat Industrial Area, New Delhi-110005
CIN No. : L01119DL1986PL023698
E-mail: drmsoy@gmail.com | Ph.: 011-28716806

Date: 26.05.2018

To

Metropolitan Stock Exchange of India Limited
4th Floor, Vibgyor Towers,
Plot No C 62, G Block, Opp. Trident Hotel,
BandraKurla Complex, Bandra (E),
Mumbai – 400098

Symbol: DRMIND

RE: AUDIT REPORT WITH UNMODIFIED OPINION

Dear Sir,

In terms of Regulation 33 of SEBI (LODR) Regulations, 2015, we hereby confirm that the Audit Report on the Financial Results for the quarter and year ending 31st March, 2018 are with unmodified opinion i.e. without any qualification.

Thanking You

Yours Faithfully,

FOR DR. M. INDUSCORP LIMITED



**PREM PRAKASH
MANAGING DIRECTOR**

DIN: 00289179

**18B/1, DESH BANDHU GUPTA ROAD, DEV NAGAR,
KAROL BAGH, DELHI - 110005**

CORPORATE OFFICE :

16/7764, Desh Bandhu Gupta Road, Dev Nagar, Karol Bagh, New Delhi 110005

Auditor's Report on Quarterly and year to date results of the company Dr. M. INDUSCORP LIMITED (Formerly known as Dr. M. Soy Protein Limited) pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To
The Board of Directors
Dr. M. Induscorp Limited**

1. We have audited the accompanying Statement of Standalone Financial Results of Dr. M. Induscorp Limited (Formerly known as Dr. M. Soy Proteins Limited) ("the Company") for the quarter and year ended 31 March, 2018, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016. The Quarterly Standalone financial results are the derived figures between the audited figures in respect of the year ended March 31, 2018 and the published year to date figures upto Dec 31 2017, being the date of the end of the third quarter of the current financial year, which were subjected to limited review. The standalone financial results for the quarter ended March, 31, 2018 and the year then ended have been prepared on the basis of the standalone financial results for the nine months period ended on December 31, 2017, the audited annual Ind AS financial statements as at and for the year ended March 31, 2018, and the relevant requirement of the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015, read with SEBI circular number CIR/CFD/FAC/62/2016 dated July 5,2016, which are responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to express and opine on these standalone Financial Statement based on our review of the Standalone financial results for the nine months period ended December 31, 2017 which were prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 " Interim Financial Reporting", specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our audit of the annual standalone Ind As financial statements as at and for the year ended March 31, 2018 and the relevant requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015, read with SEBI circular number CIR/CFD/FAC/62/2016 dated July 5,2016.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. This standard requires that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on test basis, evidences supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanation given to us, these quarterly standalone results, as well as year to date results:
 - i) are presented in accordance with the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015, read with SEBI circular number CIR/CFD/FAC/62/2016 dated July 5,2016, in this regard; and
 - ii) give a true and fair view of the total comprehensive income (comprising of net profit and other Comprehensive income) and other financial information for the quarter ended March 31, 2018 and for the year then ended.
4. Further , read with paragraph (1) above we report that the figures for the quarter ended March, 31, 2018 represent the derive figures between the audited figures in respect of the year ended March 31 2018 and the published year to date figures upto Dec' 31 2017, being the date of the and of the third quarter of the current financial year, which were subjected to limited review as stated in paragraph (I) above, as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015, read with SEBI circular number CIR/CFD/FAC/62/2016 dated July 5,2016.

Place: Delhi
Date: 26/05/2018

For Nitin Rajnish & Associates

Chartered Accountants



Nitin Rajnish

(Proprietor)

Membership No.: 500654

DR. M. INDUSCORP LIMITED
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CIN: L01119DL1986PLC023698

PH: 011-28716806, Email id: drmsoy@gmail.com

Statement of Standalone Audited Financial Results for the Quarter and year Ended on 31/03/2018

(Rs. In Lac)

Sr. No.	Particular	Quarter Ended			Year to date	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income From Operations					
	Net Sales/ Income from operations	43.13	16.59	7.57	69.09	28.6
	Other Operating Income	0.00	0.00	0.00	0	0
	Total Income from Operations	43.13	16.59	7.57	69.09	28.60
2	Expenses					
(a)	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
(b)	Purchase of stock-in-trade	40.70	15.59	6.86	64.80	26.51
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
(d)	Employee benefits expense	2.27	1.83	1.53	7.16	6.43
(f)	Depreciation and amortisation expense	1.36	0.14	0.75	1.74	0.75
(g)	Other expenses					
	(i) Exise Duty	0.00	0.00	0.00	0.00	0.00
	(ii) Power & Fule	0.00	0.00	0.00	0.00	0.00
	(iii) Other Expenses	7.53	5.01	7.64	21.22	17.79
	Total expenses	51.86	22.57	16.78	94.92	51.48
3	Profit / (Loss) from Operations before Other Income, finance cost, exceptional and extra-ordinary Items (1-2)	-8.73	-5.98	-9.21	-25.83	-22.88
4	Other Income	4.80	5.34	11.82	27.00	31.81
5	Profit / (Loss) from ordinary activities before Finance Cost and exceptional items (3-4)	-3.93	-0.64	2.61	1.17	8.93
6	Finance Cost	0.22	0.00	0.00	0.22	0.00
7	Profit / (Loss) from ordinary activities after Finance Cost but before exceptional items (3-4)	-4.15	-0.64	2.61	0.95	8.93
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (5-6)	-4.15	-0.64	2.61	0.95	8.93
10	Tax Expenses:	0.47	0.00	0.00	0.47	1.69
11	Profit / (Loss) from ordinary activities after tax (7-8)	-4.62	-0.64	2.61	0.48	7.24
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (9+10)	-4.62	-0.64	2.61	0.48	7.24
14	Other comprehensive Income(OCI)					
	A Item that will not be reclassified to profit or loss(net of tax)	0.00	0.00	0.00	0.00	0.00
	B Item that will be reclassified to profit or loss(net of tax)	0.00	0.00	0.00	0.00	0.00
15	Total Comprehensive income for the period	-4.62	-0.64	2.61	0.48	7.24
16	Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	763.02	763.02	763.02	763.02	763.02
17	Reserve excluding Revaluation Reserve	0.00	0.00	0.00	-482.87	-484.23
18	Earnings per share (after extraordinary items not annualised)					
	(a) Basic	0.00	0.00	0.03	0.02	0.09
	(b) Diluted	0.00	0.00	0.03	0.02	0.09

By order of the Board

For Dr. M. Induscorp
Limited

Prem Prakash

Prem Prakash
Managing Director
DIN: 00289179

Palce : New Delhi
Date : 26.05.2018



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Audited Statement of Assets & Liabilities as at 31st March 2018**(Rs. in lakhs)**

Particulars		As at 31,2018	As at 31,2017
A.	ASSETS		
1	Non-Current Assets		
(a)	Property, Plant and Equipment	21.70	1.22
(b)	Capital work in progress	0.00	0.00
(c)	Investment Property	0.00	0.00
(d)	Goodwill	5.66	5.66
(e)	Other Intangible Assets		
(f)	Financial Assets		
(i)	Investments	7.93	9.42
(ii)	Trade Receivables	0.00	0.00
(iii)	Loans	100.00	100.00
(iv)	Other Financial Assets	107.18	127.54
(g)	Deferred Tax Assets	0.17	0.29
(h)	Other Non-current Assets	8.59	11.46
	Total Non-current Assets	251.23	255.59
	Current assets		
(a)	Inventories	0.00	0.00
(b)	Financial Assets		
(i)	Investments	0.00	0.00
(ii)	Trade Receivables	67.38	0.00
(iii)	Cash & Cash Equivalents	5.70	3.84
(iv)	Bank balance other than (iii) above	2.06	22.10
(v)	Loans	0.00	0.00
(vi)	Other Financial Assets	0.00	0.00
(c)	Other Current Assets	3.27	2.27
	Total Current Assets	78.41	28.21
	Total Assets	329.64	283.80

EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	763.02	763.02
(b) Other Equity	-483.73	-484.23
Total Equity	279.29	278.79
LIABILITIES		
Non-Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	19.32	0.00
(ii) Trade Payables	0.00	0.00
(iii) Other financial liabilities	0.00	0.00
(b) Provisions	0.00	0.00
(c) Deferred Tax Liabilities (Net)	0.00	0.00
(d) Other Non-current Liabilities	0.00	0.00
Total non-Current Liabilities	19.32	0.00
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	0.00	1.02
(ii) Trade Payables	28.53	0.69
(iii) Other financial liabilities	0.00	0.00
(b) Provisions	2.22	3.30
(c) Current Tax Liabilities (net)	0.15	0.00
(d) Other current liabilities	0.13	0.00
Total Current Liabilities	31.03	5.01
Total Equity and Liabilities	329.64	283.80

By order of the Board
For Dr. M. Induscorp Limited

Prem Prakash

Prem Prakash
Managing Director
DIN: 00289179

18B/1, D. B. Gupta Road, Dev Nagar,
Karol Bagh, New Delhi-110005

Place NEW DELHI
Date 26/05/2018



Notes:

1 The audited standalone financial results of the Company for the quarter and year ended March 31, 2018 have been prepared in accordance with the Indian Accounting Standards (“Ind AS”) as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.

2. The figures of the last quarter are the balancing figures between audited figures in respect of full financial year upto March 31, 2018/ March 31, 2017 and the unaudited published year-to-date figures upto December 31,2017/December 31,2016 being the date of the end of the third quarter of financial year respectively which were subject to limited review.

3. The above audited standalone financial results of the Company for the year ended March 31, 2018 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on May 26, 2018.

4. Reconciliation between financial results as per previous Indian GAAP and Ind AS for the quarter and year ended 31 Mar, 2017:-

[Rs. In Lacs]

Sr. No.	Description	Sub Notes	Quarter ended 31 Mar, 2017	Year Ended 31st Mar, 2017
	Net Profit (loss) as per previous Indian GAAP		2.61	7.24
1	Fair Valuation adjustments for financial assets	(i)	0	0
2	Actuarial loss on employee defined benefits plan recognised in OCI	(ii)	0	0
3	Other adjustments	(iii)	0	0
4	Deferred Tax impact on Ind AS adjustments	(iv)	0	0
	Net Profit (loss) as per Ind AS		2.61	7.24

Sub-Notes:

(i) Under Indian GAAP, deferred taxes are recognised using income statement approach i.e. reflecting the tax effects of timing differences between accounting income and taxable income for the period. The impact of transition adjustments together with Ind AS mandate of using balance sheet approach (against income approach under Indian GAAP) for computation of deferred tax has resulted in consequential impact to statement of Profit and Loss.

5. Investors Complaints: Pending at the beginning of Quarter: Nil, received during Quarter: Nil, Disposed off During Quarter: Nil, Unresolved at the end of Quarter: Nil.

6. Figures of the previous period have been regrouped wherever necessary.

7. The above Standalone Audited Financial Results for the quarter and year to date ended 31.03.2018 are available on company's web site www.drminduscorp.com and MCX websites www.msei.in.