

Limited Review Report on Quarter ended 30th September, 2020 Standalone Financial Results of DR. M. INDUSCORP LIMITED pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

Dr. M. Induscorp Limited

New Delhi-110005

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Dr. M. Induscorp Limited ("the Company") for the quarter and half year ended 30th September, 2020 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019, as reported in these financial results have been approved by the Company's Board of Directors but have not been subjected to review.

This Statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial Data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as state above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read

with relevant rules issued thereunder and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Delhi
Date: 12/11/2020

For Nitin Rajnish & Associates
Chartered Accountants
FRN: 031499N



CA Nitin Jain
(Proprietor)
Membership No.: 500654
UDIN: 20500654AAAABO6342

Statement of Standalone Un-Audited Financial Results for the Quarter and Half year Ended on September 30, 2020

(Rs. In Lac)

Sr. No.	Particular	Quarter Ended			Six Months ended		Year ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income From Operations						
	i) Net Sales/ Income from operations	25.91	0.00	74.74	25.91	105.20	225.03
	ii) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
2	Other Income	6.24	1.98	5.00	8.22	8.68	16.60
3	Total Income (1+2)	32.15	1.98	79.74	34.13	113.88	241.63
4	Expenses						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	19.03	0.00	74.10	19.03	105.09	217.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	4.89	0.00	-3.98	4.89	-6.68	-5.19
	(d) Employee benefits expense	2.52	1.71	3.20	4.23	6.35	13.03
	(e) Finance cost	0.22	0.25	0.70	0.47	0.70	1.41
	(f) Depreciation and amortisation expense	0.43	1.28	1.28	1.71	2.56	5.12
	(g) Other expenses						
	(i) Exise Duty	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Power & Fuel	0.44	0.39	0.43	0.83	0.76	1.05
	(iii) Other Expenses	4.31	3.76	4.44	8.07	11.14	25.10
	Total expenses	31.84	7.39	80.17	39.23	119.92	257.52
5	Profit/(Loss) before exceptional items and tax (3-4)	0.31	-5.41	-0.43	-5.10	-6.04	-15.89
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit before tax (5-6)	0.31	-5.41	-0.43	-5.10	-6.04	-15.89
8	Tax Expenses:						
	a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) for the period (7-8)	0.31	-5.41	-0.43	-5.10	-6.04	-15.89
10	Other comprehensive Income (OCI)						0.00
	a) Item that will not be reclassified to profit or loss (net of tax)	0.00	0.00	0.00	0.00	0.00	0.00
	b) Item that will be reclassified to profit or loss (net of tax)	0.00	0.00	0.00	0.00	0.00	0.00
11	Total Comprehensive income for the period (9+10)	0.31	-5.41	-0.43	-5.10	-6.04	-15.89
12	Paid-up equity share capital	*763.02	*763.02	*763.02	*763.02	*763.02	*763.02
13	Reserve excluding Revaluation Reserve	0.00	0.00	0.00	0.00	0.00	-515.85
14	Earnings per share (after extraordinary items not annualised)	0.00	0.00	0.00	0.00	0.00	0.00
	(a) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00

* The Share Capital includes amount of Rs. 7 Lacs against share forfeited.

Notes

- The above Unaudited Standalone Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at the meeting held on 12.11.2020.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the Unaudited Standalone Financial Results for the Quarter and half year ended 30th September, 2020 in terms of Regulation 34 of the SEBI (LODR) Regulations, 2015 and have expressed their unqualified opinion.
- The Unaudited Standalone Financial Results have been prepared in accordance with the recognition and measurement Principles provided in Indian Accounting Standards (IND AS 34), the provisions of the Companies Act, 2013 (the Act), applicable and guidelines issued by the SEBI under SEBI (LODR) Regulations, 2015, the above Unaudited Standalone Financial Results of Company are posted on Company's website viz. www.drinduscorp.com and website of stock exchange www.mseil.in.
- Figures for the previous period/year have been re-grouped/reworked/re-arranged wherever necessary to make them comparable.

For DR. M. INDUSCORP LIMITED

Prem Prakash

PREM PRAKASH
 Managing Director
 DIN: 00289179

Date : 12.11.2020
 Place: New Delhi

DR. M. INDUSCORP LIMITED
Regd. office : 18B/1, GROUND FLOOR, DEV NAGAR, D.B. GUPTA ROAD, KAROL BAGH, NEW DELHI-110005
CIN: L01119DL1986PLC023698
PH: 011-28716806, Email id: drmsoy@gmail.com

Statement of Assets and Liabilities Ended on September 30, 2020

(Rs. In Lac)

Particulars	As at September 30, 2020	As at March 31, 2020
Assets		
Non-current assets		
a) Property, plant and equipment	8.83	10.54
b) Capital work in progress	0.00	0.00
c) Investment Property	0.00	0.00
d) Goodwill	6.66	5.66
e) Other intangible assets	0.00	0.00
f) Intangible assets under development	0.00	0.00
g) Biological assets other than bearer plants	0.00	0.00
h) Investments accounted for using equity method	0.00	0.00
i) Financial assets		
i) Investments	0.00	0.03
ii) Trade Receivable	0.00	0.00
iii) Loans	0.00	0.00
iv) Other financial assets	3.00	0.00
j) Deferred tax assets	0.17	0.17
k) Other non current assets	1.43	2.86
Total non-current assets	19.09	19.26
Current assets		
a) Inventories	0.30	5.19
b) Financial assets		
i) Investments	0.00	0.00
ii) Trade receivables	74.16	116.59
iii) Cash & cash equivalent	128.86	130.30
iv) Other bank balances	0.00	0.00
v) Loans	1.10	4.68
vi) Other financial assets	0.38	0.00
c) Current tax assets (Net)	0.00	0.00
d) Other current assets	4.11	2.39
Total current assets	208.91	259.15
Non-current assets classified as held for sale	0.00	0.00
Regulatory deferral account debit balances and related deferred tax Assets	0.00	0.00
Total assets	228.00	278.41
EQUITY AND LIABILITIES		
Equity		
Equity attributable to owners of parent		
a) Equity share capital	763.02	763.02
b) Other equity	-522.16	-515.85
Total Equity attributable to owners of parent	240.86	247.17
Non-controlling interest	0.00	0.00
Total equity	240.86	247.17
Liabilities		
Non-current liabilities		
a) Financial liabilities		
i) Borrowings	11.07	12.10
ii) Trade payables	0.00	0.00
a. Total outstanding dues of macro enterprises and small enterprises	0.00	0.00
b. Total outstanding dues of creditors other than micro enterprises and small enterprises	0.00	0.00
iii) Other financial liabilities	0.00	0.00
b) Provisions	0.00	0.00
c) Other non current liabilities	0.00	0.00
d) Deferred government grants	0.00	0.00
e) Deferred tax liabilities (net)	0.00	0.00
Total non-current liabilities	11.07	12.10
Current liabilities		
a) Financial liabilities	0.00	0.00
i) Borrowings	0.00	0.00
ii) Trade payables		
a. Total outstanding dues of macro enterprises and small enterprises	0.00	0.00
b. Total outstanding dues of creditors other than micro enterprises and small enterprises	-26.64	17.98
iii) Other financial liabilities	0.00	0.00
b) Provisions	0.00	0.00
c) Other current liabilities	1.31	0.90
d) Current tax liabilities (Net)	1.60	0.26
e) Deferred government grants	0.00	0.00

Neeraj Anand

Total current liabilities	-23.93	19.14
Liabilities directly associated with assets in desposal Group classified as held for sale	0.00	0.00
Regulatory deferral account credit balances and related deferred tax liability	0.00	0.00
Total Liabilities	0.00	0.00
Total equity & liabilities	228.00	278.41

* The Share Capital includes amount of Rs. 7 Lacs against share forfeited.

For DR. M. INDUSCORP LIMITED



Date : 12.11.2020
Place: New Delhi

PREM PRAKASH
Managing Director
DIN: 00289179

Previous Year Figure have been regroup whenever necessary

DR. M. INDUSCORP LIMITED
Regd. office : 18B/1, GROUND FLOOR, DEV NAGAR, D.B. GUPTA ROAD, KAROL BAGH, NEW DELHI-110005
CIN: L01119DL1986PLC023698
PH: 011-28716806, Email id: drmsoy@gmail.com

CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2020

(Rs. In Lac)

Particulars	For the period ended on 30.09.2020	For the period ended on 31.03.2020
A. Cash Flow from used in Operating Activities		
Net Profit/(Loss) before tax	-5.10	-15.89
Adjustments for reconcile profit (loss):		
Adjustments for finance costs		
Adjustments for decrease/(increase) in inventories	4.89	-5.19
Adjustments for decrease/ (increase) in Trade Recievables (Current)	42.43	
Adjustments for decrease/ (increase) in Trade Recievables (Non-current)		-13.28
Adjustments for decrease/ (increase) in other current assets	-1.72	2.59
Adjustments for decrease/ (increase) in other non-current assets		
Adjustments for provision/liabilities no longer required written back (transfer from Reserve)	-1.21	-1.60
Adjustments for credit impaired assets provided/written off(Preliminary expense)	1.43	2.86
Adjustments for other financial assets, current		
Adjustments for other bank balances		
Adjustments for increase/ (decrease) in trade payables, current	-44.82	-1.13
Adjustments for increase/ (decrease) in trade payables, non-current		
Adjustments for increase/ (decrease) in other current liabilities	0.41	-0.42
Adjustments for increase/ (decrease) in other non-current liabilities		
Adjustments for depreciation and amortisation expense	1.71	5.11
Adjustments for impairment loss reversal of impairment loss recognized for in profit or loss		
Adjustments for provisions, current	1.34	
Adjustments for provisions, non-current		
Adjustments for other financial liabilities, current		
Adjustments for other financial liabilities, non-current		
Adjustments for unrealised foreign exchange losses/gains		
Adjustments for dividend income		-0.38
Adjustments for interest income		-14.62
Adjustments for share based payments		
Adjustments for fair value losses, gains		
Adjustments for undistributed profits of associates		
Other adjustments for which cash effects are investing or financing cash flow		
Other adjustments to reconcile profit (loss)		
Other adjustments for non cash items		
Share of profit and loss from partnership firm or association of persons or limited liability partnership		
Total adjustments for reconcile profit (loss)		
Net Cash (used in)/ generated from Operating		
Dividend received		
Interest paid		1.18
Interest received		
Income taxes paid (refund)		
Other inflows (outflows) of cash		
Net Cash (used in)/ generated from Operating Activities (A)	-0.64	-40.77
B. Cash Flow from (used in) Investing Activities		
Cash flows from losing control of subsidiaries or other businesses		
Cash flows used in obtaining control of subsidiaries or other businesses		
Other cash receipts from sales of equity or debt instruments of other entities	0.03	
Other cash payments to acquire equity or debt instruments of other entities		
Other cash receipts from sales of interests in joint ventures		

Raman Prakash

Other cash payments to acquire interests in joint ventures			
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships			
Cash payments for investment in partnership firm or association of persons or limited liability partnerships			
Proceeds from sales of property, plant and equipment			
Purchase of property, plant and equipment			
Proceeds from sales of Investment property			
Purchase of Investment property			
Proceeds from sales of Intangible assets			
Purchase of Intangible assets			
Proceeds from sales of Intangible assets under development			
Purchase of Intangible assets under development			
Proceeds from sale of business		98.32	
Purchase of goodwill			
Proceeds from sales of biological assets other than bearer plants			
Purchase of biological assets other than bearer plants			
Proceeds from government grants			
Proceeds from sales of other long term assets			
Purchase of other long term assets			
Cash advances and loans made to other parties	-3.00		
Cash receipts from repayment of advances and loans made to other parties	3.58		
Cash payments for future contracts, forward contracts, option contracts and swap contracts			
Cash receipts from future contracts, forward contracts, option contracts and swap contracts			
Dividend received		0.38	
Interest Paid		-1.18	
Interest received		14.62	
Income taxes paid (refund)			
Other inflows (outflows) of cash			
Net Cash (used in)/ generated from Investing Activities	(B)	0.61	112.14
C. Cash Flow from (used in) Financing Activities			
Proceeds from changes in ownership interests in subsidiaries			
Payments from changes in ownership interests in subsidiaries			
Proceeds from issuing shares			
Proceeds from issuing other equity instruments			
Proceeds from sale of shares	0.00		
Payments to acquire or redeem entity's shares			
Payments of other equity instruments			
Proceeds from exercise of Stock options			
Proceeds from issuing debentures notes bonds etc.			
Proceeds from borrowings			
Repayments of borrowings	-1.03		-3.81
Payments of finance lease liabilities			
Payments of lease liabilities			
Dividend paid			
Interest paid			
Income taxes paid (refund)			
Other inflows (outflows) of cash	-0.38		
Net Cash (used in)/ generated from Financing Activities	(C)	-1.41	-3.81
D. Net Increase/(decrease) in Cash and Cash Equivalents before effect of exchange rate changes	(A+B+C)	-1.44	69.24
E. Effect of exchange rate changes on cash and cash equivalents	(E)		
F. Net Increase/(decrease) in Cash and Cash Equivalents			
Cash and Cash Equivalents (Opening Balance)		130.30	61.06

Brown Advisory

Cash and Cash Equivalents (Closing Balance)	128.86	130.30
Change in cash and cash equivalents		

Date : 12.11.2020
Place: New Delhi

For DR. M. INDUSCORP LIMITED

Prem Prakash
PREM PRAKASH

Managing Director
DIN: 00289179