

To

The Board of Directors,

Dr. M. Induscorp Limited

We have reviewed the accompanying statement of unaudited financial results of Dr. M. Induscorp Limited ("The Company") for the quarter ended on 31<sup>st</sup> December, 2025, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

During the quarter, the Company has settled amounts on estimated basis due under a joint trade agreement with its counterparty M/s Finagro Global Resources LLP. The settlement does not have any material impact on the profit and loss account, except for recognition of expenses as per the terms of the agreement. our conclusion is not modified in respect of this matter.

The management has represented that the settlement is in compliance with the provisions of the Companies Act, 2013, and applicable accounting standards.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in



accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For and on behalf of**

**Ishita Gupta & Associates**  
**Chartered Accountants**  
**Firm Reg. No: 024379C**

  
**CA Ishita Gupta**

**Proprietor**

**M.No. 024379C**

**DATE: 14/02/2026**

**PLACE: Noida**

**UDIN: 26532184SZELXS3602**



# DR. M. INDUSCORP LIMITED

Regd. office : 18B/1, GROUND FLOOR, DEV NAGAR, D.B. GUPTA ROAD, KAROL BAGH, NEW DELHI-110005

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PH: 011-28716806, Email id: drmsoy@gmail.com

(Rs. In Lacs)

## Statement of Standalone Unaudited Financial Results for the Quarter Ended on 31/12/2025

Sr. No.	Particular	Quarter Ended			Nine Months ended		Year ended
		31.12.2025 (Unaudited)	30.09.2025 (Unaudited)	31/12/2024 (Unaudited)	31/12/2025 (Unaudited)	31/12/2024 (Unaudited)	31/03/2025 (Audited)
<b>1</b>	<b>Income From Operations</b>						
	i) Net Sales/ Income from operations	14,335.44	9,658.25	7,779.21	39,351.00	9,790.65	28,514.63
	ii) Other Operating Income	-	-	-	-	-	-
<b>2</b>	<b>Other Income</b>	17.72	0.10	18.15	21.40	38.45	39.20
<b>3</b>	<b>Total Income (1+2)</b>	<b>14,353.16</b>	<b>9,658.35</b>	<b>7,797.36</b>	<b>39,372.40</b>	<b>9,829.10</b>	<b>28,553.83</b>
<b>4</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	14,511.47	9,545.97	7,649.57	39,533.13	9,668.04	28,429.92
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(281.76)	-	-	(281.76)	0.99	0.99
	(d) Employee benefits expense	5.79	8.94	3.84	19.55	9.16	13.88
	(e) Finance cost	1.71	2.73	-	4.90	-	-
	(f) Depreciation and amortisation expense	1.19	1.63	0.18	4.10	0.52	0.82
	(g) Other expenses						
	(i) Excise Duty	-	-	-	-	-	-
	(ii) Power & Fuel	0.41	0.59	0.29	1.34	1.55	1.62
	(iii) Other Expenses	30.62	19.08	3.96	56.50	12.23	62.69
	<b>Total expenses</b>	<b>14,269.44</b>	<b>9,578.94</b>	<b>7,657.84</b>	<b>39,337.77</b>	<b>9,692.49</b>	<b>28,509.92</b>
<b>5</b>	<b>Profit/(Loss) before exceptional items</b>	<b>83.73</b>	<b>79.41</b>	<b>139.52</b>	<b>34.64</b>	<b>136.61</b>	<b>43.91</b>
<b>6</b>	<b>Exceptional Items</b>	-	-	-	-	-	-
<b>7</b>	<b>Profit before tax (5-6)</b>	<b>83.73</b>	<b>79.41</b>	<b>139.52</b>	<b>34.64</b>	<b>136.61</b>	<b>43.91</b>
<b>8</b>	<b>Tax Expenses:</b>						
	a) Current Tax	5.51	-	21.51	5.51	24.14	7.17
	b) Deferred Tax	-	-	8.70	-	1.91	-
<b>9</b>	<b>Profit / (Loss) for the period (7-8)</b>	<b>78.22</b>	<b>79.41</b>	<b>109.31</b>	<b>29.13</b>	<b>110.56</b>	<b>36.74</b>
<b>10</b>	<b>Other comprehensive Income (OCI)</b>						
	a) Item that will not be reclassified to profit or loss (net of tax)	-	-	-	-	-	-
	b) Item that will be reclassified to profit or loss (net of tax)	-	-	-	-	-	-
<b>11</b>	<b>Total Comprehensive income for the</b>	<b>78.22</b>	<b>79.41</b>	<b>109.31</b>	<b>29.13</b>	<b>110.56</b>	<b>36.74</b>
<b>12</b>	<b>Paid-up equity share capital</b>	<b>*763.02</b>	<b>*763.02</b>	<b>*763.02</b>	<b>*763.02</b>	<b>*763.02</b>	<b>*763.02</b>
<b>13</b>	<b>Reserve excluding Revaluation Reserve</b>	-	-	-	-	-	(492.42)
<b>14</b>	<b>Earnings per share (after extraordinary)</b>						
	(a) Basic	<b>1.03</b>	<b>1.05</b>	<b>1.45</b>	<b>0.39</b>	<b>1.46</b>	<b>0.49</b>
	(b) Diluted	<b>1.03</b>	<b>1.05</b>	<b>1.45</b>	<b>0.39</b>	<b>1.46</b>	<b>0.49</b>

\* The paid up share capital includes the amount of Rs 7 Lacs against the shares forfeited.

**Notes:**

- 1 The above Unaudited Standalone Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at the meeting held on 14/02/2026
- 2 The Statutory Auditors of the Company have carried out a 'Limited Review' of the Standalone Financial Results for the Quarter ended 31st December, 2025 in terms of Regulation 34 of the SEBI (LODR) Regulations, 2015 and have expressed their unqualified opinion.
- 3 The Unaudited Standalone Financial Results have been prepared in accordance with the recognition and measurement Principles provided in Indian Accounting Standards (IND AS 34), the provisions of the Companies Act, 2013 (the Act), applicable and guidelines issued by the SEBI under SEBI (LODR) Regulations, 2015, the above Audited Standalone Financial Results of Company are posted on Company's website viz. www.drinduscorp.com and website of stock exchange www.msei.in.
- 4 Figures for the previous period/year have been re-grouped/reworked/re-arranged wherever necessary to make them comparable.
- 5 The carrying values of investments in unquoted/quoted equity shares of companies are valued at cost.

**Dr. M. INDUSCORP LIMITED**

Date : 14/02/2026  
Place: New Delhi

*Neeru Prakash*

**Managing Director**